



Arfin India Limited

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Listed Entity: Arfin India Limited								
Quarter Ended: December 31, 2015								
I. Composition of Board of Directors								
Title (Mr. / Mrs.)	Name of the Director	PAN ^s & DIN	Category (Chairperson / Executive / Non-Executive / Independent / Nominee) ^{&}	Date of Appointment in the Current Term / Cessation	Tenure* (Month)	No. of Directorship in Listed Entities including this Listed Entity (Refer Regulation 25(1) of Listing Regulations)	No. of Memberships in Audit / Stakeholder Committee(s) including this Listed Entity (Refer Regulation 26(1) of Listing Regulations)	No. of Post of Chairperson in Audit / Stakeholder Committee held in Listed Entities including this Listed Entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Mahendra R. Shah	AFDPS6796P & 00182746	Executive Chairman & WTD	01-10-2014	-	1	2	Nil
Mr.	Jatin M. Shah	ASMPS1116P & 00182683	Managing Director	01-10-2014	-	1	Nil	Nil
Mrs.	Pushpa M. Shah	AEAPS1693F & 00182754	Executive Director	05-11-2015	-	1	Nil	Nil
Mr.	Shantilal Mehta	ABQPM6641L & 06459451	Independent Director	05-11-2015	35	1	Nil	1
Mr.	Ramesh Kumar Babulal Shah	AFOPS9345F & 00955337	Independent Director	25-08-2014	16	1	1	Nil
Mr.	Dilip Kumar Daga	AALPD3840L & 02918995	Independent Director	25-08-2014	16	1	1	1
^s PAN number of any Director would not be displayed on the Website of Stock Exchange ^{&} Category of Directors means Executive / Non-Executive / Independent / Nominee. If a Director fits into more than one category write all categories separating them with hyphen [*] To be filled only for Independent Director. Tenure would mean Total Period from which Independent Director is serving on Board of Directors of the Listed Entity in continuity without any cooling off period.								
II. Composition of Committee								
Name of the Committee		Name of the Committee Members			Category (Chairperson / Executive / Non-Executive / Independent / Nominee) ^{&}			
Audit Committee		Mr. Dilip Kumar Daga - Chairman			Independent Director			
		Mr. Rameshkumar B. Shah			Independent Director			
		Mr. Mahendra R. Shah			Executive Chairman & WTD			
Stakeholders Relationship Committee		Mr. Shantilal Mehta - Chairman			Independent Director			
		Mr. Mahendra R. Shah			Executive Chairman & WTD			
		Mr. Durgesh D. Soni			Company Secretary			



Nomination & Remuneration Committee	Mr. Rameshkumar B. Shah - Chairman	Independent Director
	Mr. Dilip Kumar Daga	Independent Director
	Mr. Shantilal Mehta	Independent Director

*Category of Directors means Executive / Non-Executive / Independent / Nominee. If a Director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the Previous Quarter	Date(s) of Meeting (if any) in the Relevant Quarter	Maximum Gap between any Two Consecutive Meetings (in No. of Days)
20-07-2015	05-11-2015	120 Days
22-09-2015		

IV. Meeting of Committees

Date(s) of Meeting of the Committee in the Relevant Quarter	Whether Requirement of Quorum Met (Details)	Date(s) of Meeting of the Committee in the Previous Quarter	Maximum Gap between any Two Consecutive Meetings in No. of Days*
05-11-2015 - Audit Committee Meeting	Yes - Unanimous Presence	20-07-2015 Audit Committee Meeting	120 Days

* This information has to be mandatorily be given for Audit Committee, for rest of the Committees giving this information is optional

V. Related Party Transactions

Subject	Compliance Status (Yes / No / NA) <small>Refer Note Below</small>
Whether Prior Approval of Audit Committee Obtained	Yes
Whether Shareholder Approval Obtained for Material RPT	Yes
Whether Details of RPT entered into pursuant to Omnibus Approval have been reviewed by Audit Committee	Yes

Note 1

In the Column "Compliance Status", Compliance or Non-Compliance may be indicated by Yes / No / N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no Related Party Transactions, the words "N.A." may be indicated.

Note 2

If status is "No" Details of Non-Compliance may be given here.

VI. Affirmations

- The Composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:
 - Audit Committee
 - Nomination & Remuneration Committee
 - Stakeholders Relationship Committee



3. The Committee Members have been made aware of their Powers, Role and Responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. This Report and / or the Report submitted in the Previous Quarter has been placed before Board of Directors. Any Comments / Observations / Advice of Board of Directors may be mentioned here: Nil

Disclosure under Regulation 27(2)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Details of Material Transactions with Related Parties during the period from April 1, 2015 to December 31, 2015:

Sr. No.	Name of the Related Party	Particulars	Amount in ₹
1	Mahendra Aluminium Company Limited (MALCO)	Sales to MALCO	4,45,97,885/-
2		Purchase from MALCO	35,16,05,880/-
3		Rent Payment to MALCO	2,25,000/-
4		Rent Receipt from MALCO	90,000/-
		Total	39,65,18,765/-

For Arfin India Limited


Durgesh D. Soni
 (Company Secretary &
 Compliance Officer)



Ahmedabad, January 7, 2016