



Arfin India Limited

COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1	Sr. No.	General information about company	
	1	Scrip code	539151
	2	Name of the entity	ARFIN INDIA LIMITED
	3	Date of start of financial year	01-04-2016
	4	Date of end of financial year	31-03-2017
	5	Reporting Quarter	Quarterly
	6	Date of Report	30-06-2016
	7	Risk management committee	Not Applicable

2		Composition of Board of Directors					
Title (Mr. / Mrs.)	Name of the Director	Category (Chairperson / Executive / Non-Executive / Independent / Nominee) &	Date of Appointment in the Current Term / Cessation	Tenure* (Month)	No. of Directorship in Listed Entities including this Listed Entity (Refer Regulation 25(1) of Listing Regulations)	No. of Memberships in Audit / Stakeholder Committee(s) including this Listed Entity (Refer Regulation 26(1) of Listing Regulations)	No. of Post of Chairperson in Audit / Stakeholder Committee held in Listed Entities including this Listed Entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Mahendra R. Shah	Executive Chairman & WTD	01-10-2014	-	1	2	Nil
Mr.	Jatin M. Shah	Managing Director	01-10-2014	-	1	Nil	Nil
Mrs.	Pushpa M. Shah	Executive Director	05-11-2015	-	1	Nil	Nil
Mr.	Shantilal Mehta	Independent Director	05-11-2015	41	1	1	1
Mr.	Ramesh Kumar Babulal Shah	Independent Director	25-08-2014	22	1	1	Nil
Mr.	Dilip Kumar Daga	Independent Director	25-08-2014	22	1	1	1

⁵PAN number of any Director would not be displayed on the Website of Stock Exchange

⁶Category of Directors means Executive / Non-Executive / Independent / Nominee. If a Director fits into more than one category write all categories separating them with hyphen

*To be filled only for Independent Director. Tenure would mean Total Period from which Independent Director is serving on Board of Directors of the Listed Entity in continuity without any cooling off period.



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3					Composition of Committees				
		Is there any change in composition of committees compare to previous quarter	Yes						
		Name Of Committee	Name of Committee Members	Category 1	Category 2				
	1	Audit Committee	Mr. Dilip Kumar Daga - Chairman	Non-Executive Independent Director	Chairperson				
	2		Mr. Rameshkumar B. Shah	Non-Executive Independent Director	Member				
	3		Mr. Mahendra R. Shah	Executive Director	Member				
	4	Stakeholder Relationships Committee	Mr. Shantilal Mehta - Chairman	Non-Executive Independent Director	Chairperson				
	5		Mr. Mahendra R. Shah	Executive Director	Member				
	6		Mr. Purvesh Pandit	Member	Member				
	7	Nomination & Remuneration Committee	Mr. Rameshkumar B. Shah - Chairman	Non-Executive Independent Director	Chairperson				
	8		Mr. Dilip Kumar Daga	Non-Executive Independent Director	Member				
	9		Mr. Shantilal Mehta	Non-Executive Independent Director	Member				
	10	Corporate Social Responsibility Committee	Mr. Mahendra R. Shah	Executive Director	Chairperson				
	11		Mrs. Pushpa M. Shah	Executive Director	Member				
	12		Mr. Shantilal Mehta	Non-Executive Independent Director	Member				

4			Meeting of Board of Directors		
		Date(s) of meeting (if any) in the previous quarter	Maximum gap between any two consecutive (In Number of Days)		
	1	10-02-2016			
	2	21-05-2016			100

5								Meeting of Committees									
Sr. No.	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)											
1	Audit Committee	21-05-2016	Yes	Unanimous Presence	10-02-2016	100											

*This information has to be mandatorily be given for Audit Committee, for rest of the Committees giving this information is optional.



6	Related Party Transactions		
	Sr. No.	Subject	Compliance status (Yes/No/NA)
	1	Whether prior approval of audit committee obtained	Yes
	2	Whether shareholder approval obtained for material RPT	Yes
	3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

7	Affirmations		
	Sr. No.	Subject	Compliance status (Yes/No)
	1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
	2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
	3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
	4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
	5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	NA
	6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
	7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
	8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

For, Arfin India Limited

Purvesh Pandit
Purvesh Pandit
Company Secretary



July 11, 2016, Ahmedabad