



Arfin India Limited

December 14, 2017

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Scrip Code: 539151

Subject: Submission of results of NCLT convened meetings of Equity Shareholders, Secured Creditors and unsecured Creditors of Arfin India Limited

Dear Sir / Madam,

In continuation to our letter dated December 13, 2017, this is to inform you that, the Equity Shareholders, Secured Creditors and Unsecured Creditors of Arfin India Limited (the "**Transferee Company**") have passed the following resolution with requisite majority in the meetings, convened under the directions of the National Company Law Tribunal (NCLT) Ahmedabad Bench, on Wednesday, December 13, 2017 at 11:00 A.M., 11.30 A.M. and 12.00 Noon respectively at Ground Floor Hall, Gujarat Chamber of Commerce Building, Ashram Road, Ahmedabad – 380009, Gujarat, India.

Sr. No.	Resolution
1.	To consider and if thought fit, approving, with or without modification(s), the arrangement embodied in the Scheme of Amalgamation of Mahendra Aluminium Company Limited with Arfin India Limited ("Scheme") based on the Notice dated November 9, 2017.

Please also note that Company, for obtaining approval of members to the aforesaid resolution, along with providing facility of voting at the venue of meeting through poll paper, has also provided facility of postal ballot and e-voting pursuant to Section 108 and Section 110 of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 (Rules) (including any statutory modification or re-enactment thereof for the time being in force) and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations).

Mr. Kamlesh M. Shah, Practicing Company Secretary (ACS: 8356, COP: 2072) was appointed as Scrutinizer as per the NCLT order for conducting scrutiny of Voting Process in a fair and transparent manner. Mr. Kamlesh M. Shah, Practicing Company Secretary has submitted his reports dated December 14, 2017.

In terms of Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the voting result in the specified format along with copy of the said Scrutinizer's Report is attached herewith as **Annexure – A** for your reference and record.

Further, the Scrutinizer's Reports on the votes cast by the secured and unsecured creditors at their respective meetings are attached herewith as **Annexure – B** and **Annexure – C** respectively.



Head Office: B-302, 3rd Floor, Pelican House, GCCI Building,
Ashram Road, Ahmedabad-380 009, Gujarat, India.
Phone : +91-79-26583791, +91-79-26583792
Fax : +91-79-26583792 Email : Email : info@arfin.co.in
CIN No. : L65990GJ1992PLC017460

Works: 118/ 1,2,3 & 117/3,6,7, Ravi Industrial Estate,
B/h. Hotel Prestige, Billeswarapura, Chhatral,
Tal. - Kalol, Dist. - Gandhinagar - 382729, Gujarat, India.
Ph.: +91 2764 232620, 21
Fax : +91-02764-232620



Arfin India Limited

Further, the Scrutinizer's Reports containing the results of NCLT convened meetings are also available on the website of the Company at www.arfin.co.in.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Arfin India Limited


Kruti Sheth
Company Secretary



Encl.: As Above

Arfin India Limited**Voting Results of the NCLT Convened Meeting**

Date of NCLT Convened Meeting	December 13, 2017
Total number of shareholders as on record date	1,012
Number of shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter Group	6
Public	23
Number of shareholders attended the meeting through Video Conferencing:	Not Applicable
Promoter and Promoter Group	None
Public	None



Arfin India Limited

Resolution (1)

Resolution Required : (Ordinary / Special)

Special

Whether promoter/ promoter group are interested in the agenda/resolution?

No

To approve the scheme of Amalgamation of Mahendra Aluminium Company Limited (Transferor company) with Arfin India Limited (Transferee Company) under the provisions of Sections 230-232 of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.

Sr. No.	Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes Against	% of votes in favor on votes polled	% of Votes against on votes polled	Invalid votes	% of votes invalid on votes polled
			(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(8)	(9)=[(8)/(2)]*100
1	Promoter and Promoter Group	E- Voting	29,44,257	2944257.00	100.00	2944257.00	-	100.00	-	-	-
		Poll		-	-	-	-	-	-	-	-
		Postal Ballot		-	-	-	-	-	-	-	-
		Sub-Total		2944257.00	100.00	2944257.00	-	100.00	-	-	-
2	Public- Institution	E- Voting		-	-	-	-	-	-	-	-
		Poll		-	-	-	-	-	-	-	-
		Postal Ballot		-	-	-	-	-	-	-	-
		Sub-Total		-	-	-	-	-	-	-	-
3	Public- Non - Institution	E- Voting	11,06,900	683616.00	61.76	683615.00	1.00	100.00	0.00	-	-
		Poll		7818.00	0.71	7817.00	-	99.99	-	1.00	0.01
		Postal Ballot		2864.00	0.26	2764.00	-	96.51	-	100.00	3.49
		Sub-Total		694298.00	62.72	694196.00	1.00	99.99	0.00	101.00	0.01
Total			40,51,157	3638555.00	89.82	3638453.00	1.00	100.00	0.00	101.00	0.00

Rinkesh P. Shah

RINKESH P. SHAH



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PRACTICING COMPANY SECRETARY

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E-mail kshahcs@yahoo.co.in. cskshah@rediffmail.com

FORM NO. MGT 13

Report of Scrutinizer

**[Pursuant to section 109 of the Companies Act, 2013 and rule 21(2) of the
Companies (Management and Administration) Rules, 2014]**

To,
The Chairperson
(Appointed for the National Company Law Tribunal, Ahmedabad Bench
Convened Meeting of Equity Shareholders of Arfin India Limited)
B-302, Pelican House, Gujarat Chambers Of Commerce,
Ashram Road, Ahmedabad – 380009,
Gujarat, India.

Subject: Scrutinizer's Report on Voting Conducted through Poll Paper
Reference: National Company Law Tribunal, Ahmedabad Bench ("NCLT") convened meeting of the Equity Shareholders of Arfin India Limited held on Wednesday, December 13, 2017 at 11:00 A.M. at Ground Floor Hall, Gujarat Chamber of Commerce Building, Ashram Road, Ahmedabad – 380009, Gujarat, India

Dear Sir,

I, Kamlesh M. Shah, Practicing Company Secretary, was appointed by the National Company Law Tribunal, Ahmedabad bench vide its order dated October 13, 2017 passed in CA (CAA) No. 107/NCLT/AHM/2017, as Scrutinizer to scrutinize the voting process at the said NCLT convened meeting of the Equity Shareholders of Arfin India Limited held on December 13, 2017 in respect of the below mentioned resolution and in the matter of application under Section 230 - 232 read with the Companies (Compromises, Arrangements, and Amalgamations) Rules, 2016 and other applicable provisions of the Companies Act, 2013.

The meeting of the Equity Shareholders of Arfin India Limited was accordingly held on Wednesday, December 13, 2017 at 11.00 A.M for the purpose of seeking their approval to the following resolution:

To consider and if thought fit, approving, with or without modification(s), the arrangement embodied in the Scheme of Amalgamation of Mahendra Aluminium Company Limited with Arfin India Limited ("Scheme") based on the Postal Ballot Notice dated November 9, 2017 sent to the shareholder

"RESOLVED THAT pursuant to the provisions of Sections 230-232 and other applicable provisions of the Companies Act, 2013, the rules, circulars and notifications made thereunder (including any statutory modification or re-enactment thereof) as may be applicable, the Securities and Exchange Board of India Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017, the observation letter issued by the BSE Limited, dated August 17, 2017 and subject to the provisions of the Memorandum and Articles of Association of the Company and subject to the approval of Hon'ble National Company Law Tribunal, Bench at Ahmedabad ("NCLT") and subject to such other approvals, permissions and sanctions of regulatory and other authorities, as may be necessary and subject to such





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conditions and modifications as may be prescribed or imposed by NCLT or by any regulatory or other authorities, while granting such consents, approvals and permissions, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to mean and include one or more Committee(s) constituted/to be constituted by the Board or any person(s) which the Board may nominate to exercise its powers including the powers conferred by this resolution), the amalgamation embodied in the Scheme of Amalgamation of Mahendra Aluminium Company Limited with Arfin India Limited ("Scheme") placed before this meeting and initialed by the Chairperson of the meeting for the purpose of identification, be and is hereby approved.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem requisite, desirable, appropriate or necessary to give effect to this resolution and effectively implement the arrangement embodied in the Scheme and to accept such modifications, amendments, limitations and/or conditions, if any, which may be required and/or imposed by the NCLT while sanctioning the arrangement embodied in the Scheme or by any authorities under law, or as may be required for the purpose of resolving any questions or doubts or difficulties that may arise including passing of such accounting entries and /or making such adjustments in the books of accounts as considered necessary in giving effect to the Scheme, as the Board may deem fit and proper."

I, Kamlesh M. Shah, Practicing Company Secretary (ACS: 8356 , COP: 2072) was appointed as Scrutinizer for the purpose of scrutinizing the poll taken on the above mentioned resolution at the meeting of the equity shareholders of Arfin India Limited and submit my report as under:

1. The Notice of the meeting dated November 9, 2017 along with statement setting out material facts under Section 230(3) read with Section 102 and other applicable provisions of the Companies Act, 2013 as confirmed by the Company were sent to the Equity Shareholders in respect of the above mentioned resolution passed at the NCLT convened meeting.
2. The Company had provided the Equity Shareholders with the facility for casting their votes either by way of postal ballot or by way of remote e-voting using facility offered by the Central Depository Services (India) Limited ("CDSL").
3. The Company had provided voting through Poll system (through Poll paper) to the Equity Shareholders present at the NCLT convened meeting of the Equity Shareholders and who had not cast their vote earlier through remote e-voting facility or by Postal Ballot Form.
4. The Equity Shareholders of the Company holding shares as on the "cut-off" date of October 6, 2017 were entitled to vote on the resolution as contained in the Notice of the NCLT convened meeting of the Equity Shareholders.





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5. I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the CDSL e-voting system.
6. The voting done through postal ballot and remote e-voting were reconciled with the records maintained by the Company and CDSL and the authorizations lodged with the Company.
7. On December 13, 2017, at the venue of the NCLT convened meeting, the Chairperson of the NCLT convened meeting directed for conducting the voting through Poll system (through Poll paper) for the Equity shareholders who were present at the meeting but who had not cast their vote earlier through the postal ballot or the remote e-voting module of CDSL.
8. After the time fixed for taking the poll by the Chairperson, ballot box kept for polling was locked before the two witnesses in my presence with authentication of Chairperson. Blank Ballot Papers were handed over to the shareholders one by one and all the (number of shareholders including proxies) eligible shareholders/proxies present at the meeting cast their votes.
9. After the closure of the voting at the NCLT convened meeting of the Equity Shareholders, the report on the voting done at the meeting was generated in my presence and the voting was diligently scrutinized.
10. The result of meeting (through Poll Paper) is as under:
 - (i) Voted in favour of resolution:

Number of Members present (in person or proxy)	Number of votes cast by them	% of total number of valid votes cast
29	7,817	100%

- (ii) Voted against the resolution:

Number of Members present (in person or proxy)	Number of votes cast by them	% of total number of valid votes cast
-	-	-

- (iii) Invalid Votes

Total number of Members present (in person or proxy) whose votes were declared invalid	Total votes cast by them
1	1





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I have also issued a separate Consolidated Scrutinizer Report on the result of the remote e-voting / Postal Ballot forms and the voting conducted through Poll system (through Poll paper) at the venue of the NCLT convened meeting in respect of the said Resolution. The copy of poll papers and all other relevant records are retained in my office for record purpose.

Thanking you,

Yours faithfully,

Kamlesh M. Shah

(Practicing Company Secretary)

ACS: 8356, COP: 2072



Place: Ahmedabad

Date: December 14, 2017

Countersigned by the NCLT appointed Chairperson:

RINKESH P. SHAH



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To,
The Chairperson
(Appointed for the National Company Law Tribunal, Ahmedabad Bench
Convened Meeting of Equity Shareholders of Arfin India Limited)
B-302, Pelican House, Gujarat Chambers Of Commerce,
Ashram Road, Ahmedabad – 380009,
Gujarat, India.

Subject: Consolidated Scrutinizer's Report for remote e-voting / postal ballot and voting through poll paper
Reference: National Company Law Tribunal, Ahmedabad Bench ("NCLT") convened meeting of the Equity Shareholders of Arfin India Limited held on Wednesday, December 13, 2017 at 11:00 A.M. at Ground Floor Hall, Gujarat Chamber of Commerce Building, Ashram Road, Ahmedabad – 380009, Gujarat, India

Dear Sir,

I, Kamlesh M. Shah, Practicing Company Secretary, was appointed by the National Company Law Tribunal, Ahmedabad bench vide its order dated October 13, 2017 passed in CA (CAA) No. 107/NCLT/AHM/2017, as a Scrutinizer to scrutinize the voting process at the said NCLT convened meeting of the Equity Shareholders of Arfin India Limited held on December 13, 2017 in respect of the below mentioned resolution and in the matter of application under Section 230 - 232 read with the Companies (Compromises, Arrangements, and Amalgamations) Rules, 2016 and other applicable provisions of the Companies Act, 2013.

The Notice of the meeting dated November 9, 2017 along with statement setting out material facts under Section 230(3) read with Section 102 and other applicable provisions of the Companies Act, 2013 as confirmed by the Company were sent to the Equity Shareholders in respect of the below mentioned resolution passed at the NCLT convened meeting.

The Company had provided the Equity Shareholders with the facility for casting their votes either by way of postal ballot or by way of remote e-voting using facility offered by the Central Depository Services (India) Limited ("CDSL").

The Company had provided voting through Poll system (through Poll paper) to the Equity Shareholders present at the NCLT convened meeting of the Equity Shareholders and who had not cast their vote earlier through remote e-voting facility or by Postal Ballot Form.

The Equity Shareholders of the Company holding shares as on the "cut-off" date of October 6, 2017 were entitled to vote on the resolution as contained in the Notice of the NCLT convened meeting of the Equity Shareholders.

The voting period for remote e-voting commenced on Monday, November 13, 2017 at 09:00 a.m. (IST) and ended on Tuesday, December 12, 2017 at 05:00 p.m. (IST) and the CDSL e-voting platform was disabled thereafter and the postal ballots received upto 05:00 p.m. on 12 December, 2017 were considered as per instructions given in the notice for the meeting.

The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the Company. Postal Ballot Forms received up to Tuesday, December 12, 2017 at 05:00 p.m. (IST) were also considered and scrutinized.





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E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

Signature of Witnesses:

Jay D. Khatnani

PoojaNavlani

I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the CDSL e-voting system.

The voting done through postal ballot and remote e-voting were reconciled with the records maintained by the Company and CDSL and the authorizations lodged with the Company.

On December 13, 2017, at the venue of the NCLT convened meeting, the Chairperson of the NCLT convened meeting directed for conducting the voting through Poll system (through Poll paper) for the Equity shareholders who were present at the meeting but who had not cast their vote earlier through the postal ballot or the remote e-voting module of CDSL.

After the closure of the voting at the NCLT convened meeting of the Equity Shareholders, the report on the voting done at the meeting was generated in my presence and the voting was diligently scrutinized.

The Postal Ballot Forms and remote e-voting including votes cast through Poll system (through Poll paper) done, which were incomplete and/or which were otherwise found defective, if any, have been treated as invalid.

I now submit my consolidated Report as under on the result of the remote e-voting/ Postal Ballot forms and the voting conducted through Poll system (through Poll paper) at the venue of the NCLT convened meeting in respect of the said Resolution.

RESOLUTION:

To consider and if thought fit, approving, with or without modification(s), the arrangement embodied in the Scheme of Amalgamation of Mahendra Aluminium Company Limited with Arfin India Limited ("Scheme") based on the Postal Ballot Notice dated November 9, 2017 sent to the shareholder

"RESOLVED THAT pursuant to the provisions of Sections 230-232 and other applicable provisions of the Companies Act, 2013, the rules, circulars and notifications made thereunder (including any statutory modification or re-enactment thereof) as may be applicable, the Securities and Exchange Board of India Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017, the observation letter issued by the BSE Limited, dated August 17, 2017 and subject to the provisions of the Memorandum and Articles of Association of the Company and subject to the approval of Hon'ble National Company Law Tribunal, Bench at Ahmedabad ("NCLT") and subject to such other approvals, permissions and sanctions of regulatory and other authorities, as may be necessary and subject to such conditions and modifications as may be prescribed or imposed by NCLT or by any regulatory or other authorities, while granting such consents, approvals and permissions, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to mean and include one or more Committee(s) constituted/to be constituted by the Board or any person(s) which the Board may nominate to exercise its powers including the powers conferred by this resolution), the amalgamation embodied in the Scheme of Amalgamation of Mahendra Aluminium Company Limited with Arfin India Limited ("Scheme") placed before this meeting and initialed by the Chairperson of the meeting for the purpose of identification, be and is hereby approved.



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RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem requisite, desirable, appropriate or necessary to give effect to this resolution and effectively implement the arrangement embodied in the Scheme and to accept such modifications, amendments, limitations and/or conditions, if any, which may be required and/or imposed by the NCLT while sanctioning the arrangement embodied in the Scheme or by any authorities under law, or as may be required for the purpose of resolving any questions or doubts or difficulties that may arise including passing of such accounting entries and /or making such adjustments in the books of accounts as considered necessary in giving effect to the Scheme, as the Board may deem fit and proper."

(i) Voted in favour of resolution:

Number of Members Present / Voted (in person or proxy)			Number of votes cast by them				% of total number of valid votes cast			
Remote e-voting	Postal Ballot	Poll Paper	Remote e-voting	Postal Ballot	Poll Paper	Total	Remote e-voting	Postal Ballot	Poll Paper	Total
57	11	18	36,27,872	2,764	7,817	36,38,453	99.71%	0.14%	0.15%	100%

(ii) Voted against the resolution:

Number of Members Present / Voted (in person or proxy)			Number of votes cast by them				% of total number of valid votes cast			
Remote e-voting	Postal Ballot	Poll Paper	Remote e-voting	Postal Ballot	Poll Paper	Total	Remote e-voting	Postal Ballot	Poll Paper	Total
1	-	-	1	-	-	1	0.001%	-	-	0.001%

(iii) Invalid Votes

Number of Members Present / Voted (in person or proxy)			% of total number of valid votes cast			
Remote e-voting	Postal Ballot	Poll Paper	Remote e-voting	Postal Ballot	Poll Paper	Total
-	1	1	-	3.62%	0.01%	3.63%

Note: As the Number of Shares/Voting Rights for votes Cast by postal ballot has been considered as per the shares held by respective shareholders as on the record date i.e. October 6, 2017.





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Thanking you,

Yours faithfully,

Kamlesh M. Shah
(Practicing Company Secretary)

ACS: 8356, COP: 2072

Place: Ahmedabad

Date: December 14, 2017



Countersigned by the NCLT appointed Chairperson:

RINKESH P. SHAH


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Report of Scrutinizer

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of Companies
 (Management and Administration) Rules, 2014]

To,

The Chairperson

(Appointed for the National Company Law Tribunal, Ahmedabad Bench
 Convened Meeting of Secured Creditors of Arfin India Limited)

Arfin India Limited,

302,3rd Floor, Pelican House,

GCCI Bldg, Ashram Road,

Ahmedabad - 380009

**Sub: Scrutinizer Report on the Voting conducted through Poll at National Company Law
 Tribunal (NCLT) convened meeting of Secured Creditors of Arfin India Limited (the
 Company)**

Dear Sir,

I, Kamlesh M. Shah, Practicing Company Secretary, appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolution of the NCLT convened meeting of the Secured Creditors of Arfin India Limited (the Company) held on Wednesday, December 13, 2017 at 11.30 A.M. at Ground Floor Hall, Gujarat Chamber of Commerce Building, Ashram Road, Ahmedabad-380009 in terms of applicable provisions of the Companies Act, 2013 read with Rules. I submit my report as under:

1. After the time fixed for closing of poll by the Chairperson, one ballot box kept for polling was locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently opened by me in presence of Jay D. Khatnani and Pooja Navlani, who are not in employment with the Company and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company.





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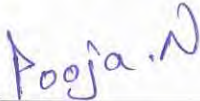
PRACTICING COMPANY SECRETARY

801-A, 8th Floor, Mahalay Complex, Opp. Choice Restaurant Lane, B/h. Fairdeal House,
Off. C. G. Road, Navrangpura, Ahmedabad - 380 009. Mo.: 09825097709 Phone : 079-26447709
E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

Signature of Witnesses:



Jay D. Khatnani



Pooja Navlani

3. I found none of the poll papers as invalid.

4. The result of the poll is as under:

Item No. 1

Resolution for approval of the Scheme of arrangement embodied in the Scheme of Amalgamation of Mahendra Aluminium Company Limited with Arfin India Limited

(i) Voted in favour of resolution:

Number of Secured Creditors present and voting (in person or proxy)	Value of Debt (Amount in Rs.)	% of total number of valid votes cast
4	59,64,76,094/-	100%

(ii) Voted against the resolution:

Number of Secured Creditors present and voting (in person or proxy)	Value of Debt (Amount in Rs.)	% of total number of valid votes cast
-	-	-

(iii) Invalid Votes

Total number of Secured Creditors present and voting (in person or proxy) whose votes were declared invalid	Value of Debt (Amount in Rs.)
-	-

5. A list of Secured Creditors who voted for resolution is enclosed.





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6. The poll papers and all other relevant records were sealed and handed over to the director authorized by the Board for safe keeping.

Thanking you,
Yours Faithfully,

Scrutinizer
Kamlesh M. Shah
Practicing Company Secretary
ACS: 8356; CP: 2072



Place: Ahmedabad
Date: December 14, 2017

Countersigned by the NCLT appointed Chairperson:

RINKESH P. SHAH



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PRACTICING COMPANY SECRETARY

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Off. C. G. Road, Navrangpura, Ahmedabad - 380 009. Mo.: 09825097709 Phone : 079-26447709
E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

List of Secured Creditors who voted at the meeting of Secured Creditors of Arfin India Limited

Sl. No.	Name of Secured Creditors
1	Tata Capital Financial Services Limited
2	Axis Bank Limited
3	IDBI Bank Limited
4	State Bank of India



**KAMLESH M. SHAH & CO.**

B.COM . LL.B . A.C.S.

Since - 1993

PEER REVIEWED

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Report of Scrutinizer

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of Companies
(Management and Administration) Rules, 2014]

To,

The Chairperson

(Appointed for the National Company Law Tribunal, Ahmedabad Bench
Convened Meeting of Unsecured Creditors of Arfin India Limited)

Arfin India Limited,

302, 3rd Floor, Pelican House,
GCC I Bldg, Ashram Road,
Ahmedabad - 380009

**Sub: Scrutinizer Report on the Voting conducted through Poll at National Company Law
Tribunal (NCLT) convened meeting of Unsecured Creditors of Arfin India Limited (the
Company)**

Dear Sir,

I, Kamlesh M. Shah, Practicing Company Secretary, appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolution of the NCLT convened meeting of the Unsecured Creditors of Arfin India Limited (the Company) held on Wednesday, December 13, 2017 at 12:00 Noon at Ground Floor Hall, Gujarat Chamber of Commerce Building, Ashram Road, Ahmedabad-380009 in terms of applicable provisions of the Companies Act, 2013 read with Rules. I submit my report as under:

1. After the time fixed for closing of poll by the Chairperson, one ballot box kept for polling was locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently opened by me in presence of Jay D. Khatnani and Pooja Navlani, who are not in employment with the Company and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company.





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3. I found none of the poll papers as invalid.

4. The result of the poll is as under:

Item No. 1

Resolution for approval of the Scheme of arrangement embodied in the Scheme of Amalgamation of Mahendra Aluminium Company Limited with Arfin India Limited

(i) Voted in favour of resolution:

Number of Unsecured Creditors present and voting (in person or proxy)	Value of Debt (Amount in Rs.)	% of total number of valid votes cast
10	18,41,49,944/-	100%

(ii) Voted against the resolution:

Number of Unsecured Creditors present and voting (in person or proxy)	Value of Debt (Amount in Rs.)	% of total number of valid votes cast
-	-	-

(iii) Invalid Votes

Total number of Unsecured Creditors present and voting (in person or proxy) whose votes were declared invalid	Value of Debt (Amount in Rs.)
-	-

5. A list of Unsecured Creditors who voted for resolution is enclosed.





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6. The poll papers and all other relevant records were sealed and handed over to the director authorize by the Board for safe keeping.

Thanking you,
Yours Faithfully,

Kamlesh



Scrutinizer

Kamlesh M. Shah

Practicing Company Secretary

ACS: 8356; CP: 2072

Place: Ahmedabad

Date: December 14, 2017

Countersigned by the NCLT appointed Chairperson:

Rinkesh P. Shah

RINKESH P. SHAH



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**List of Unsecured Creditors who voted at the meeting of Unsecured Creditors of Arfin
India Limited**

Sl. No.	Name of Unsecured Creditors
1	Ghanshyam Metal Udyog
2	Krish Ferro Industries Private Limited
3	Om Impex
4	Rajat Metals
5	Madhav Metal Work
6	Shanti Smelting Private Limited
7	Mahendra Coporation
8	Mahendra Aluminum Company Limited
9	Mahaveer Metal Co.
10	Veenita Enterprise Private Limited

