



ARFIN INDIA LIMITED

B-302, 3rd Floor, Pelican House, Gujarat Chamber of Commerce Building, Ashram Road, Ahmedabad-380009, Gujarat, India.
CIN: L65990GJ1992PLC017460; Phone: 079-26583791-92; Fax: 079-26583792; Email: investors@arfin.co.in; Website: www.arfin.co.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

PART-I (₹ in Lacs Except Per Share Data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income From Operations					
	a) Net Sales/Income From Operations	5,825.62	5,598.78	6,687.29	24,994.94	19,037.43
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income From Operations (Net)	5,825.62	5,598.78	6,687.29	24,994.94	19,037.43
2	Expenses					
	(a) Cost of Materials Consumed	4,495.10	5,443.53	6,087.71	21,570.38	16,142.40
	(b) Purchases of Stock-In-Trade	0.00	59.69	508.75	442.28	967.40
	(c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade - (Increase) / Decrease	482.15	(802.05)	(665.90)	(389.05)	(149.12)
	(d) Employees Benefit Expenses	60.23	43.28	37.18	162.72	105.84
	(e) Depreciation & Amortization Expenses	37.09	10.12	11.39	75.44	42.17
	(f) Power & Fuel	45.10	217.62	181.64	732.23	508.69
	(g) Other Expenses	426.37	327.76	300.49	1,310.02	851.87
	Total Expenses	5,546.04	5,299.95	6,461.26	23,904.02	18,469.25
3	Profit/(Loss) From Operations Before Other Income, Finance Cost and Exceptional Items (1-2)	279.58	298.83	226.03	1,090.92	568.18
4	Other Income	70.81	8.47	7.09	99.13	18.43
5	Profit/(Loss) From Ordinary Activities Before Finance Costs and Exceptional Items (3+4)	350.39	307.30	233.12	1,190.05	586.61
6	Finance Costs	70.25	166.93	65.05	484.74	185.16
7	Profit/(Loss) From Ordinary Activities After Finance Cost But Before Exceptional Items (5-6)	280.14	140.37	168.07	705.31	401.45
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) From Ordinary Activities Before Tax (7-8)	280.14	140.37	168.07	705.31	401.45
10	Tax Expense	98.21	44.97	53.32	238.18	136.94
11	Net Profit/(Loss) From Ordinary Activities After Tax (9-10)	181.93	95.40	114.75	467.13	264.51
12	Extra Ordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) For The Period (11-12)	181.93	95.40	114.75	467.13	264.51
14	Paid-Up Equity Share Capital (Face Value of ₹ 10/- Per Share)	301.83	301.83	290.21	301.83	290.21
15	Reserves Excluding Revaluation Reserves as per last Balance Sheet	1,324.10	1,324.10	988.53	1,324.10	988.53
16	Earning Per Share (Before Extra-Ordinary Items) of ₹ 10/- Per Share (Not Annualized)					
	a) Basic	6.03	3.16	4.00	15.87	9.24
	b) Diluted	6.03	3.16	4.00	15.87	9.24
17	Earning Per Share (After Extra-Ordinary Items) of ₹ 10/- Per Share (Not Annualized)					
	a) Basic	6.03	3.16	4.00	15.87	9.24
	b) Diluted	6.03	3.16	4.00	15.87	9.24

PART-II

A PARTICULARS OF SHAREHOLDING						
18	Public Shareholding					
	- Number of Shares	837,100	837,100	684,800	837,100	684,800
	- Percentage of Shareholding	27.73%	27.73%	23.92%	27.73%	23.92%
19	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the Total Shareholding of the Promoter & Promoter Group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-Encumbered					
	- Number of Shares	2,181,200	2,181,200	2,178,500	2,181,200	2,178,500
	- Percentage of Shares (as a % of the Total Shareholding of the Promoter & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	72.27%	72.27%	76.08%	72.27%	76.08%



B	INVESTOR COMPLAINTS	Quarter Ended March 31, 2015
	Pending at Beginning of The Quarter (As on January 01, 2015)	NIL
	Received During The Quarter Ended March 31, 2015	NIL
	Disposed of During The Quarter Ended March 31, 2015	NIL
	Remaining Unresolved at End of The Quarter (As on March 31, 2015)	NIL

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Sr. No.	Particulars	As At March 31, 2015	As At March 31, 2014
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	301.83	290.21
	(b) Reserves and Surplus	1,468.88	988.53
	(c) Money Received Against Share Warrants	0.00	0.00
		1,770.71	1,278.74
2	Share Application Money Pending Allotment	0.00	0.00
3	Non Current Liabilities		
	(a) Long Term Borrowings	247.10	969.78
	(b) Deferred Tax Liabilities (Net)	97.40	76.22
	(c) Other Long Term Liabilities	0.00	0.00
	(d) Long Term Provisions	0.00	0.00
		344.50	1,046.00
4	Current Liabilities		
	(a) Short Term Borrowings	3,111.18	2,349.75
	(b) Trade Payables	3,566.69	2,676.64
	(c) Other Current Liabilities	29.02	78.41
	(d) Short Term Provisions	156.03	49.97
		6,862.91	5,154.77
	TOTAL EQUITY AND LIABILITIES	8,978.12	7,479.50
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets	1,420.79	925.61
	(b) Non Current Investments	0.00	0.00
	(c) Long Term Loans and Advances	19.51	23.17
	(d) Other Non Current Assets	0.00	0.00
		1,440.29	948.78
2	Current Assets		
	(a) Current Investments	0.00	0.00
	(b) Inventories	4,408.18	2,705.65
	(c) Trade Receivables	2,318.14	3,512.62
	(d) Cash and Cash Equivalents	385.59	233.42
	(e) Short Term Loans and Advances	425.92	79.03
	(f) Other Current Assets	0.00	0.00
		7,537.83	6,530.72
	TOTAL ASSETS	8,978.12	7,479.50

Notes:

- The Company is engaged in a single segment of manufacturing and trading of Non Ferrous Metals, therefore there are no separate reportable segments as per Accounting Standard 17 "Segment Reporting".
- The above Financial Results have been reviewed by the Audit Committee and approved & taken on record by Board of Directors in the meeting held on May 22, 2015.
- Figures for the previous periods are Re-classified / Re-arranged / Re-grouped, wherever necessary, to correspond with the current period's Classification / Disclosure.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- The Figures of Last Quarter are the Balancing Figures between Audited Figures in respect of the Full Financial Year ended on March 31, 2015 and the Published year to date Figures upto the Third Quarter of the Current Financial Year.
- Pursuant to the enactment of the Companies Act, 2013 (the 'Act'), effective from April 01, 2014, the Company has reviewed the estimated economic useful lives of its fixed assets generally in accordance with that provided in Schedule II of the Act. As a result the Company has reduced 0.94 Lacs from Retained earnings in line with the transition provision specified in Schedule II.
- The Board of Directors has recommended dividend of ₹ 1/- per share of ₹ 10/- each for the financial year 2014-15. The payment is subject to the approval of shareholders in its Annual General Meeting.

Place: Ahmedabad
Date: May 22, 2015



By Order of the Board of Directors
For, Arfin India Limited
Mahendra R. Shah
Mahendra R. Shah
Chairman & Executive Director
(DIN - 00182746)