



**ARFIN INDIA LIMITED**

# Investor Update - Q4 & FY 2022-23



# Disclaimer



- *Certain statements in this release concerning our future growth prospects are forward-looking statements within the meaning of applicable laws and regulations, and which involve a number of risks and uncertainties, beyond the control of the Company, that could cause actual results to differ materially from those in such forward-looking statements.*
- *The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition including those factors which may affect our cost advantage, wage increases, our ability to attract and retain highly skilled professionals, political instability and general economic conditions affecting our industry.*
- *Arfin India Ltd. may, from time to time, make additional written and oral forward looking statements, including our reports to shareholders. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.*
- *The Company also expects the media to have access to all or parts of this release and the management's commentaries and opinions thereon, based on which the media may wish to comment and / or report on the same. Such comments and / or reporting maybe made only after taking due clearance and approval from the Company's authorized personnel. The Company does not take any responsibility for any interpretations / views / commentaries / reports which may be published or expressed by any media agency, without the prior authorization of the Company's authorized personnel.*

# Financial Performance - Income Statement



INCOME STATEMENT (₹ in Lakhs)	Year Ended		Quarter Ended		Growth %	
	31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22	Annual	Quarter
Revenue From Operations	54,411.22	52,610.72	15,188.75	15,887.40	3.42%	(4.40%)
Other Operating Income	-	-	-	-		
<b>Revenue From Operations (Net of GST)</b>	<b>54,411.22</b>	<b>52,610.72</b>	<b>15,188.75</b>	<b>15,887.40</b>	<b>3.42%</b>	<b>(4.40%)</b>
COGS	46,435.30	44,481.78	13,252.05	13,540.14		
<b>Gross Profit</b>	<b>7,975.92</b>	<b>8,128.94</b>	<b>1,936.70</b>	<b>2,347.26</b>	<b>(1.88%)</b>	<b>(17.49%)</b>
<b>Gross Margin %</b>	<b>14.66%</b>	<b>15.45%</b>	<b>12.75%</b>	<b>14.77%</b>		
Employees Benefit Expenses	831.79	740.80	230.14	209.87		
Power & Fuel	1,472.43	1,449.10	300.51	388.45		
Other Expenses	3,028.11	3,542.66	724.71	1,097.37		
<b>Total Expenses</b>	<b>5,332.33</b>	<b>5,732.56</b>	<b>1,255.36</b>	<b>1,695.69</b>		
Other Income	248.34	151.00	145.33	108.83		
<b>EBIDTA</b>	<b>2,891.93</b>	<b>2,547.38</b>	<b>826.67</b>	<b>760.40</b>	<b>13.53%</b>	<b>8.72%</b>
<b>EBIDTA %</b>	<b>5.31%</b>	<b>4.84%</b>	<b>5.44%</b>	<b>4.79%</b>		
Depreciation & Amortization Expenses	355.14	331.54	87.92	83.59		
<b>EBIT</b>	<b>2,536.79</b>	<b>2,215.84</b>	<b>738.75</b>	<b>676.81</b>		
Finance Costs	1,438.64	1,235.57	434.09	349.23		
<b>PBT</b>	<b>1,098.15</b>	<b>980.27</b>	<b>304.66</b>	<b>327.58</b>	<b>12.03%</b>	<b>(7.00%)</b>
<b>PBT %</b>	<b>2.02%</b>	<b>1.86%</b>	<b>2.01%</b>	<b>2.06%</b>		
Tax Expense	66.47	61.54	45.50	13.95		
<b>PAT</b>	<b>1,031.68</b>	<b>918.73</b>	<b>259.16</b>	<b>313.63</b>	<b>12.29%</b>	<b>(17.37%)</b>
<b>PAT %</b>	<b>1.90%</b>	<b>1.75%</b>	<b>1.71%</b>	<b>1.97%</b>		
Basic and Diluted Earning Per Share (₹)	0.65	0.58	0.16	0.20	<b>12.07%</b>	<b>(20.00%)</b>

# Financial Snapshot



## FY23 Highlights

- The Company has reported Net Income From Operations of ₹ 54,411 Lakhs during the financial year ended March 31, 2023 in compare to ₹ 52,611 Lakhs during the previous financial year ended March 31, 2022. Sales has grown by 3% on year on year basis.
- The Company has been able to achieve Gross Export Sales of ₹ 15,179 Lakhs during the financial year 2022-23 which is higher by 39% in compare to Export Sales of ₹ 10,914 Lakhs during previous financial year ended March 31, 2022.
- The Company has reported EBIDTA of ₹ 2,892 Lakhs during the financial year ended March 31, 2023 in compare to EBIDTA of ₹ 2,547 Lakhs during the previous financial year ended March 31, 2022 with a year on growth of 14%.
- The Company has reported Profit After Tax of ₹ 1,032 Lakhs during the financial year 2022-23 in compare to ₹ 919 Lakhs during the previous financial year ended March 31, 2022. The Profit After Tax has grown by 12% with year on year basis.
- Basic and Diluted Earnings Per Share for the financial year 2022-23 has increased to ₹ 0.65 per share in compare to Earning Per Share of ₹ 0.58 during the previous financial year 2021-22.

# Financial Snapshot



## Q4 FY23 Highlights

- The Company has reported Net Income from Operations of ₹ 15,189 Lakhs during the quarter ended March 31, 2023 in compare to ₹ 15,887 Lakhs during the previous year's quarter ended March 31, 2022.
- The Company has reported EBIDTA of ₹ 827 Lakhs during the quarter ended March 31, 2023 in compare to EBIDTA of ₹ 760 Lakhs during the previous year's quarter ended March 31, 2022 with a year on growth of 9%.
- The Company has reported Profit After Tax of ₹ 259 Lakhs during the quarter ended March 31, 2023 in compare to Profit After Tax of ₹ 314 Lakhs during the previous year's quarter ended March 31, 2022.
- Basic and Diluted Earnings Per Share (EPS) was ₹ 0.16 for the quarter ended March 31, 2023.

# Statement of Assets and Liabilities



## STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	As At March 31, 2023	As At March 31, 2022
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
(a) Property, Plant and Equipment	6,527.60	6,163.42
(b) Capital Work-In-Progress	86.62	0.00
(c) Financial Assets		
(i) Others	84.12	88.51
(c) Other Non-Current Assets	53.28	61.40
	<b>6,751.62</b>	<b>6,313.33</b>
<b>CURRENT ASSETS</b>		
(a) Inventories	11,163.62	10,110.16
(b) Financial Assets		
(i) Investments	2.02	0.00
(ii) Trade Receivables	5,706.86	7,361.71
(iii) Cash and Cash Equivalents	751.19	8.49
(iv) Bank Balances Other Than (iii) Above	160.17	130.74
(v) Loans	1,007.76	123.99
(vi) Others Current Financial Assets	1.04	2.65
(c) Other Current Assets	1,135.99	639.70
	<b>19,928.65</b>	<b>18,377.45</b>
<b>TOTAL ASSETS</b>	<b>26,680.27</b>	<b>24,690.78</b>

# Statement of Assets and Liabilities

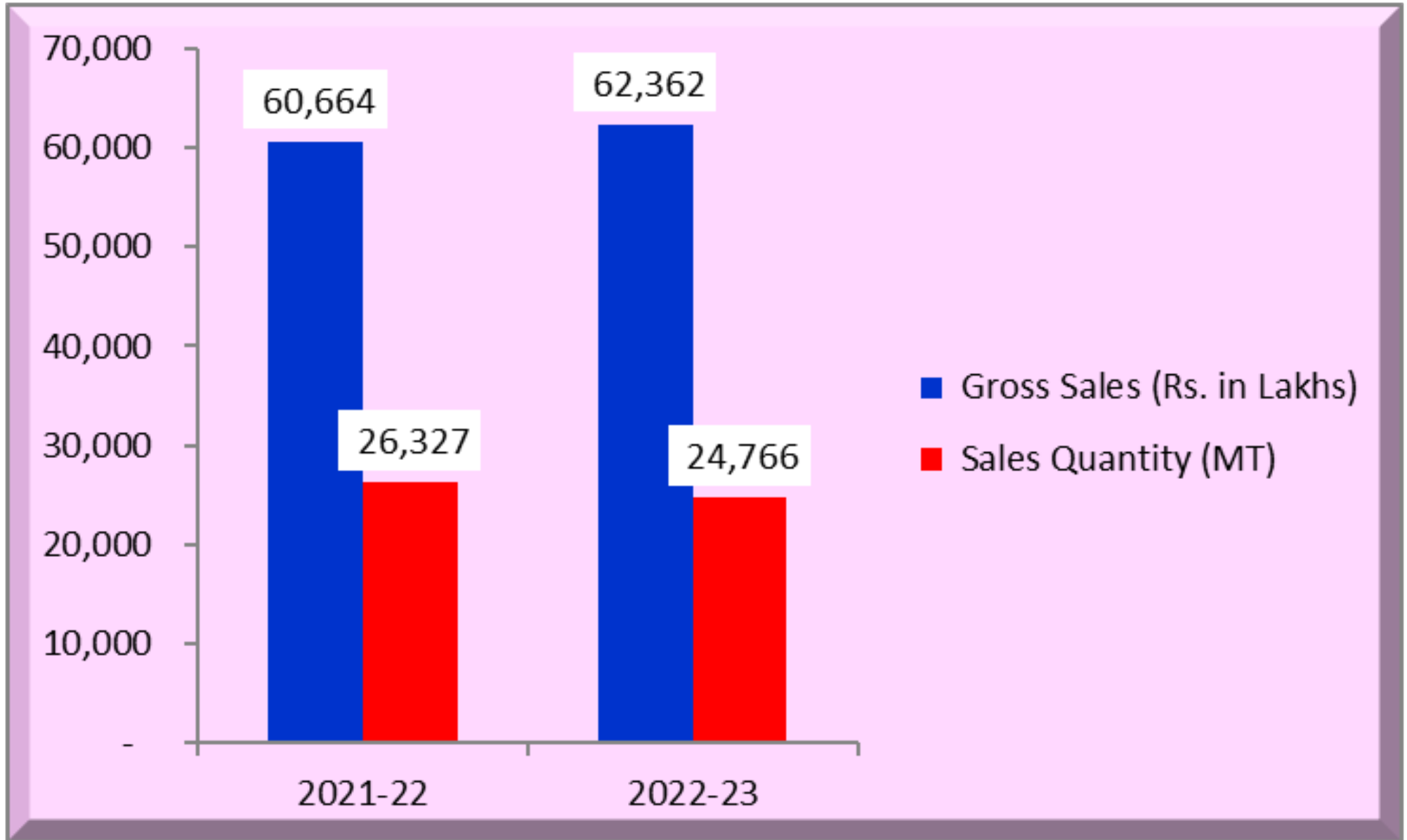


## STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

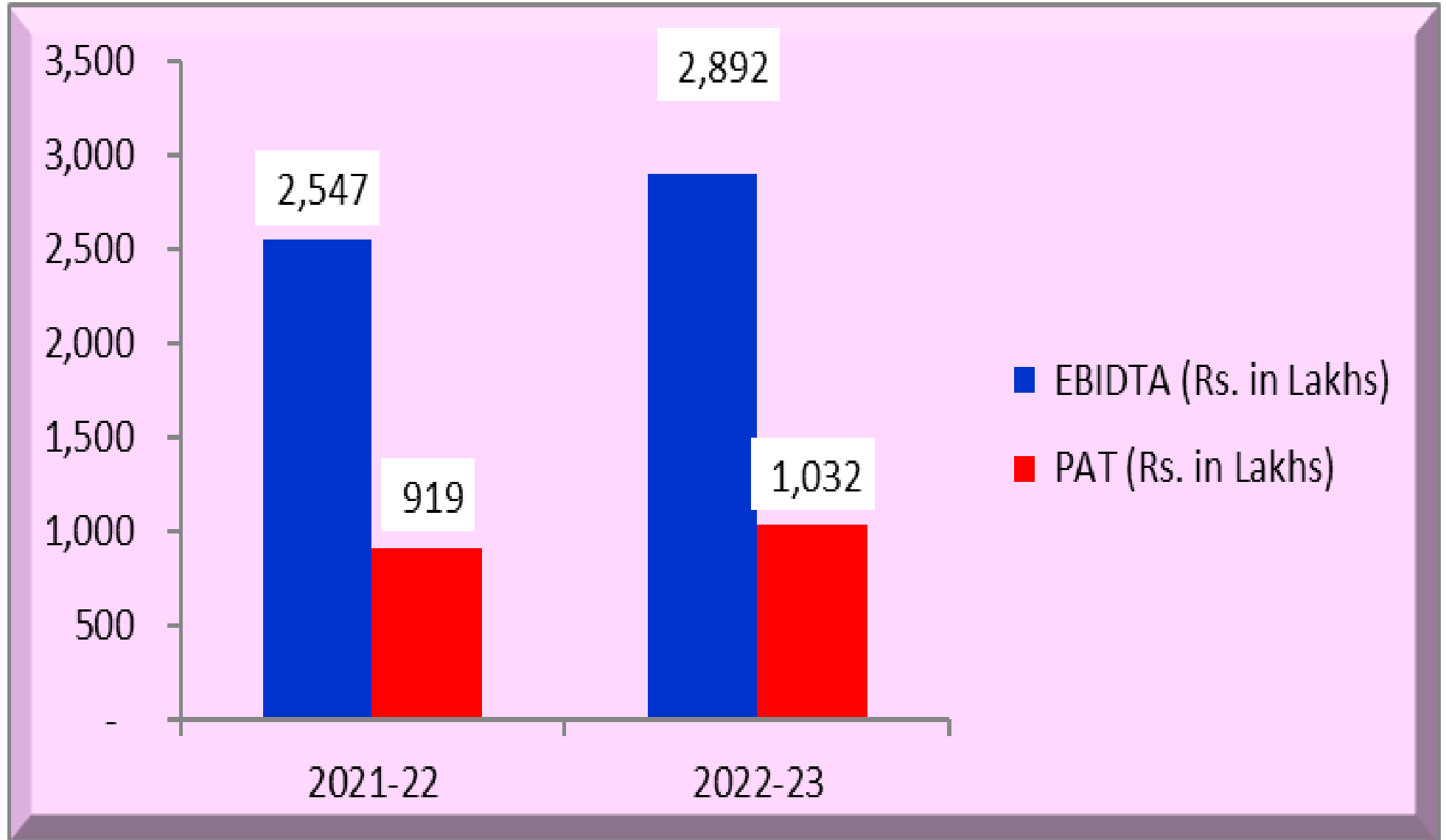
Particulars	As At March 31, 2023	As At March 31, 2022
<strong>EQUITY AND LIABILITIES</strong>		
(a) Equity Share Capital	1,589.24	1,589.24
(b) Other Equity	7,219.25	6,175.22
	<strong>8,808.49</strong>	<strong>7,764.46</strong>
<strong>LIABILITIES</strong>		
<strong>NON-CURRENT LIABILITIES</strong>		
(a) Financial Liabilities Borrowings	3,530.49	3,751.14
(b) Provisions	42.15	44.43
(c) Deferred Tax Liabilities (Net)	174.73	297.98
	<strong>3,747.37</strong>	<strong>4,093.55</strong>
<strong>CURRENT LIABILITIES</strong>		
(a) Financial Liabilities		
(i) Borrowings	7,684.40	7,414.45
(ii) Trade Payables	6,190.87	5,296.14
(iii) Other Financial Liabilities	90.38	21.86
(b) Other Current Liabilities	23.76	71.61
(c) Provisions	135.00	28.71
	<strong>14,124.41</strong>	<strong>12,832.77</strong>
<strong>TOTAL EQUITY AND LIABILITIES</strong>	<strong>26,680.27</strong>	<strong>24,690.78</strong>

# Gross Sales and Sales Quantity Comparison



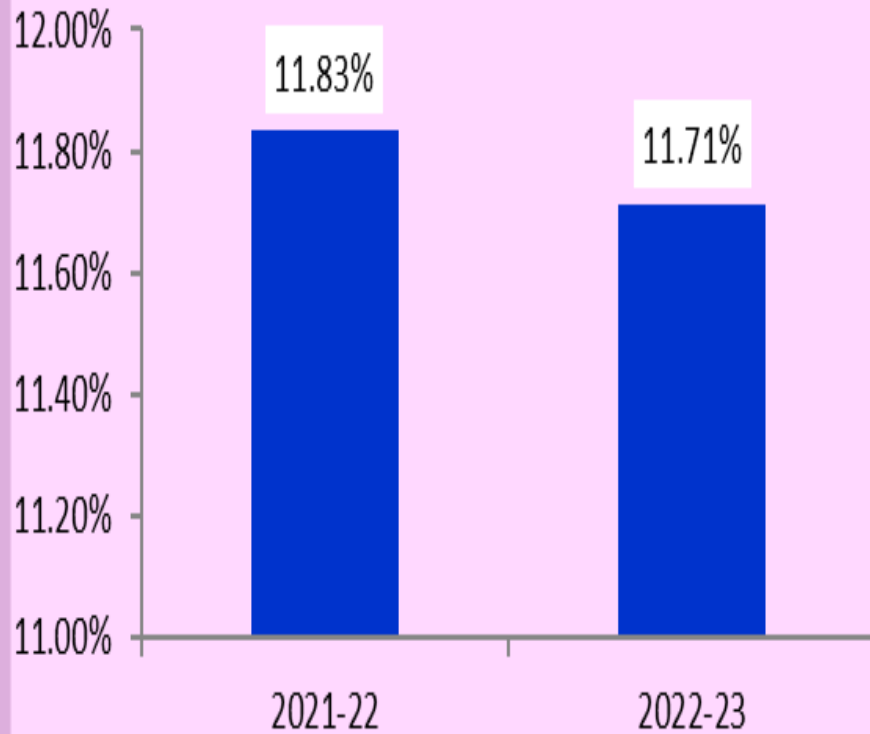


# EBIDTA and PAT Comparison

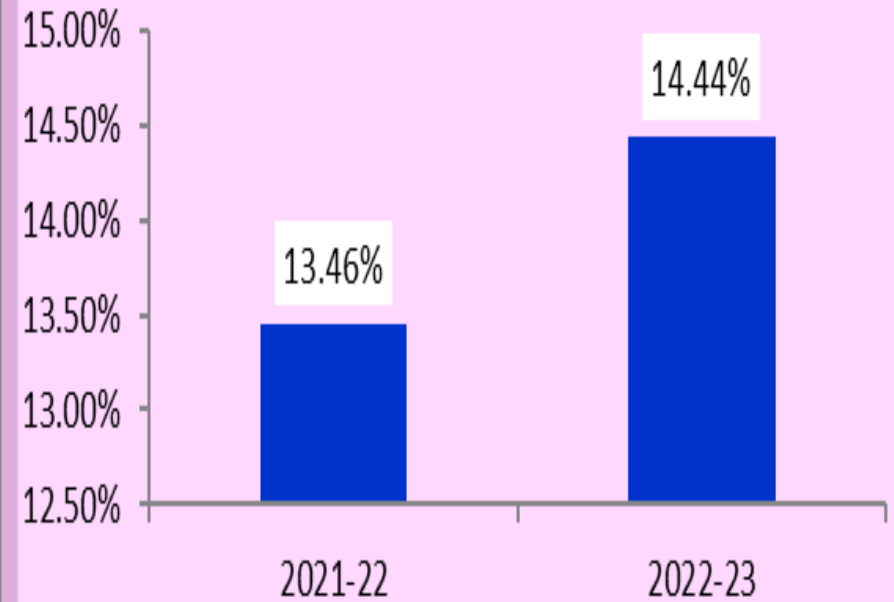


# RONW and ROCE Comparison

## Return on Net Worth (%)



## Return on Capital Employed (%)



# *Thank You*

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