



Arfin India Limited

June 04, 2021

BSE Limited Corporate Relation Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Maharashtra, India.	Scrip Code : 539151 Security ID : ARFIN ISIN : INE784R01015
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Subject: Disclosure of Related Party Transactions for the Half Year Ended March 31, 2021

Reference: Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submit the Disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards, for the half year ended March 31, 2021.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For, Arfin India Limited

Mahendra R. Shah

Mahendra R. Shah

Chairman & Whole Time Director

DIN: 00182746



Encl: Details of Related Party Transactions

RELATED PARTY DISCLOSURE FOR THE HALF YEAR ENDED ON MARCH 31, 2021 AS PER INDIAN ACCOUNTING STANDARD – 24

A. NAMES OF AND RELATIONSHIP WITH RELATED PARTIES

1. Key Management Personnel (KMPs)

- Mr. Mahendra R. Shah – Executive Chairman & Whole Time Director
- Mr. Jatin M. Shah – Managing Director
- Mrs. Pushpa M. Shah – Executive Director

2. Relatives of Key Management Personnel (KMPs)

- Mrs. Rani Jatin Shah – Spouse of Managing Director

3. Independent Directors (IDs)

- Mr. Mukesh Shankerlal Chowdhary – Non-Executive Independent Director
- Mr. Hardik Shantilal Hundia – Non-Executive Independent Director
- Mr. Jitendra Shankerlal Shah – Non-Executive Independent Director

4. Entities Controlled by Directors or their Relatives

- Krish Ferro Industries Private Limited – Sister Concern
 - Mahendra Corporation – Sister Concern
 - *Arfin Alucop Private Limited – Sister Concern
- *Arfin Alucop Private Limited is related party upto December 11, 2020 only.

(I) DETAILS OF TRANSACTIONS WITH RELATED PARTIES FOR THE HALF YEAR ENDED ON MARCH 31, 2021

₹ in Lakhs

TRANSACTIONS WITH RELATED PARTIES	KMP & their Relatives	Entities Controlled by Directors or their Relatives	Total
Particulars	(Oct'20 - Mar'21)	(Oct'20 - Mar'21)	(Oct'20 - Mar'21)
EXPENSES			
Purchase & Job work Charges	0.00	216.13	216.13
Remuneration	126.92	0.00	126.92
INCOME			
Sales & Job Work Income	0.00	101.50	101.50
Rent Income	0.00	1.20	1.20



(II) DETAILS OF RELATED PARTY WISE TRANSACTION FOR THE HALF YEAR ENDED ON MARCH 31, 2021

DISCLOSURE IN RESPECT OF RELATED PARTY WISE TRANSACTIONS		₹ in Lakhs
Particulars		(Oct'20 - Mar'21)
EXPENSES		
Purchase & Job Work Charges		
Krish Ferro Industries Private Limited		165.46
Mahendra Corporation		26.21
Arfin Alucop Private Limited		24.46
Total		216.13
Remuneration*		
Mr. Mahendra R. Shah		43.22
Mr. Jatin M. Shah		43.22
Mrs. Pushpa M. Shah		25.36
Mrs. Rani J. Shah		15.12
Total		126.92

*The remuneration to the key managerial personnel does not include the provisions made for gratuity, as it is determined on actuarial basis for the Company as a whole.

DISCLOSURE IN RESPECT OF RELATED PARTY WISE TRANSACTIONS		₹ in Lakhs
Particulars		(Oct'20 - Mar'21)
INCOME		
Sales & Job work Charge		
Arfin Alucop Private Limited		0.00
Krish Ferro Industries Private Limited		101.50
Mahendra Corporation		0.00
Total		101.50
Rent Income		
Mahendra Corporation		0.30
Krish Ferro Industries Private Limited		0.90
Total		1.20



B. (I) BALANCES RECEIVABLES / PAYABLES TO RELATED PARTIES

₹ in Lakhs

BALANCES OUTSTANDING Particulars	Payable		Receivable	
	As at March 31, 2021	As at March 31, 2020	As at March 31, 2021	As at March 31, 2020
Key Management Personnel and their Relatives	941.44	628.63	0.00	0.00
Entities Controlled by Directors or their Relatives	112.43	86.36	0.00	0.00

Note: -

- (i) The above related party transactions have been reviewed periodically by the Board of Directors of the Company *vis-à-vis* the applicable provisions of the Companies Act, 2013, and justification of the rates being charged / terms thereof have also been approved.
- (ii) The details of guarantees and collaterals extended by the related parties in respect of borrowings of the Company have been given at the respective notes.

C. (II) PARTY WISE OUTSTANDING BALANCES

₹ in Lakhs

PARTY WISE OUTSTANDING BALANCES Particulars	Payable		Receivable	
	As at March 31, 2021	As at March 31, 2020	As at March 31, 2021	As at March 31, 2020
KMPs & THEIR RELATIVES				
Mr. Mahendra R. Shah	494.71	261.00	0.00	0.00
Mr. Jatin M. Shah	261.47	212.47	0.00	0.00
Mrs. Pushpa M. Shah	185.25	155.16	0.00	0.00
Total	941.44	628.63	0.00	0.00
ENTITIES CONTROLLED BY DIRECTORS OR THEIR RELATIVES				
Arfin Alucop Private Limited	38.82	0.00	0.00	0.00
Krish Ferro Industries Private Limited	66.05	79.23	0.00	0.00
Mahendra Corporation	7.55	7.13	0.00	0.00
Total	112.43	86.36	0.00	0.00



D. SITTING FEE PAID TO NON-EXECUTIVE DIRECTORS

₹ in Lakhs

Non-executive directors	Mr. Mukesh Shankerlal Chowdhary	Mr. Hardik Shantilal Hundia	Mr. Jitendra Shankerlal Shah	Total
Sitting fee paid (Oct'20 - Mar'21)	0.25	0.10	0.25	0.60

Note: The Non-Executive directors of the company have been paid remuneration of ₹ 5,000/- for attending each of the board meetings and ₹ 5,000/- for attending each of the audit committee meetings during the period under report.

Thanking you,

For, Arfin India Limited

Mahendra R. Shah

Mahendra R. Shah

Chairman & Whole Time Director

DIN: 00182746

