



Arfin India Limited

September 19, 2022

To, BSE Limited Corporate Relation Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001, Maharashtra, India	Scrip Code : 539151 Security ID : ARFIN ISIN : INE784R01015
--	--

Subject: Outcome of the Board Meeting

Reference: Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of the provisions of Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform that Board of Directors at its meeting held today i.e. September 19, 2022 at 9:45 a.m. has approved following;

1. Appointment of Ms. Hetal Koradia (Membership No. A56454) as Company Secretary and Compliance Officer of the Company with effect from Monday, September 19, 2022 pursuant to Section 203 of the Companies Act, 2013 and Regulation 6 (1) of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015. Brief profile of Ms. Hetal Koradia is attached below as **Annexure - 2**.
2. Sub-division of each existing equity share of the Company having face value of ₹ 10/- (Rupees Ten Only) each fully paid up into 10 (Ten) equity shares of face value of ₹ 1/- (Rupees One Only) each, subject to regulatory / statutory approvals as may be required and the approval of the shareholders of the Company.
3. Consequential amendments to the Capital Clause of the Memorandum of Association of the Company, subject to approval of the shareholders to be obtained by Postal Ballot.

The record date for the Sub-division of equity shares shall be decided by the Board and will be intimated to the stock exchange.





Arfin India Limited

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as **Annexure - 1**.

The Board Meeting after the adoption and discussion of the agenda items concluded at 11:05 a.m. You are requested to take the above information on your records.

Thanking you,

For Arfin India Limited

Mahendra R. Shah

Mahendra R. Shah

Chairman & Whole Time Director

DIN: 00182746



Encl.: As above



Arfin India Limited

Annexure-1

Sr. No.	Particulars	Details																			
a)	Split ratio	Sub-division of each existing equity share of the Company having face value of ₹ 10/- (Rupees Ten Only) each fully paid up into 10 (Ten) equity shares of face value of ₹ 1/- (Rupees One Only) each, subject to regulatory / statutory approvals as may be required and the approval of the shareholders of the Company.																			
b)	Rationale behind the split	To enhance the liquidity in the capital market, to widen shareholder base and to make the shares more affordable to small investors.																			
c)	Pre and post share capital and number of shares of each class – authorized, paid-up and subscribed	<table border="1"> <thead> <tr> <th rowspan="2">Share Capital</th> <th colspan="2">Pre-Split</th> <th colspan="2">Post-Split</th> </tr> <tr> <th>No. of shares</th> <th>Amount (Rs. In Lakhs)</th> <th>No. of shares</th> <th>Amount (Rs. In Lakhs)</th> </tr> </thead> <tbody> <tr> <td>Authorized</td> <td>3,15,00,000 Equity Shares of ₹ 10/- (Rupees Ten Only) each</td> <td>₹ 3,150.00</td> <td>31,50,00,000 Equity Shares of ₹ 1/- (Rupees One Only) each</td> <td>₹ 3,150.00</td> </tr> <tr> <td>Paid-up & Subscribed</td> <td>1,58,92,405 Equity Shares of ₹ 10/- (Rupees Ten Only) each</td> <td>₹ 1,589.24</td> <td>15,89,24,050 Equity Shares of ₹ 1/- (Rupees One Only) each</td> <td>₹ 1,589.24</td> </tr> </tbody> </table>	Share Capital	Pre-Split		Post-Split		No. of shares	Amount (Rs. In Lakhs)	No. of shares	Amount (Rs. In Lakhs)	Authorized	3,15,00,000 Equity Shares of ₹ 10/- (Rupees Ten Only) each	₹ 3,150.00	31,50,00,000 Equity Shares of ₹ 1/- (Rupees One Only) each	₹ 3,150.00	Paid-up & Subscribed	1,58,92,405 Equity Shares of ₹ 10/- (Rupees Ten Only) each	₹ 1,589.24	15,89,24,050 Equity Shares of ₹ 1/- (Rupees One Only) each	₹ 1,589.24
Share Capital	Pre-Split			Post-Split																	
	No. of shares	Amount (Rs. In Lakhs)	No. of shares	Amount (Rs. In Lakhs)																	
Authorized	3,15,00,000 Equity Shares of ₹ 10/- (Rupees Ten Only) each	₹ 3,150.00	31,50,00,000 Equity Shares of ₹ 1/- (Rupees One Only) each	₹ 3,150.00																	
Paid-up & Subscribed	1,58,92,405 Equity Shares of ₹ 10/- (Rupees Ten Only) each	₹ 1,589.24	15,89,24,050 Equity Shares of ₹ 1/- (Rupees One Only) each	₹ 1,589.24																	
d)	Expected time of completion	Within 3 months from the date of shareholder's approval																			
e)	Class of shares which are sub-divided	Equity Shares (There is only one class of equity shares)																			
f)	Number of shares of each class pre and post-split	Not Applicable since only one class of shares																			
f)	Number of shareholders who did not get any shares in consolidation and their preconsolidation shareholding	Not Applicable																			





Arfin India Limited

Annexure-2

The particulars of the Appointment of Ms. Hetal Koradia as the Company Secretary and Compliance Officer of the company.

Sr. no.	Particulars	Disclosures
1.	Reason for change viz. Appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment	Monday, September 19, 2022
3.	Brief profile	Ms. Hetal Koradia rejoined as a Company Secretary and Compliance Officer of the Company. She is member of ICSI and having Membership No. A56454 and having experience to work as the Company Secretary and Compliance officer of the Company. She has also completed B.B.A from Gujarat university in the year 2013.
4.	Disclosure of relationship between directors (in case of appointment of a director)	N.A.

You please also take on record the above said information as required to be disclosed by the Company pursuant to the Regulation 30(2)(4) read with Clause 7 of Para A of Part A of schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for change in Company Secretary & Compliance Officer.

