



Arfin India Limited

September 30, 2019

BSE Limited Corporate Relation Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001, Maharashtra, India.	Scrip Code : 539151 Security ID : ARFIN ISIN : INE784R01015
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Subject: Voting Result of 27th Annual General Meeting held on Sunday, September 29, 2019

Reference: Regulation 44(3) & 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

The 27th Annual General Meeting of the members of the Company was held at 10.00 a.m. on Sunday, September 29, 2019 at the Gujarat Chamber of Commerce Hall, Opp. H. K. College, Ashram Road, Ahmedabad – 380009, Gujarat, India.

All the resolutions contained in the notice of the Annual General Meeting were passed by the shareholders.

Pursuant to the Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed detailed voting result of the Annual General Meeting along with Consolidated Scrutinizer's Report on remote e-voting and poll at the Annual General Meeting (**Annexure – 1**).

Please also find enclosed the following disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Brief profile of Mr. Mahendra R. Shah (DIN: 00182746), Executive Chairman & Whole Time Director of the Company appointed by rotation and re-appointed as an Executive Chairman and Whole Time Director of the Company for another term of 5 Years commencing from October 1, 2019. (**Annexure – 2**).
2. Brief profile of Mr. Jatin M. Shah (DIN: 00182683) re-appointed as a Managing Director for another term of 5 years commencing from October 1, 2019. (**Annexure – 3**).
Kindly take the same on your records.

Thanking you,
For **Arfin India Limited**

Mahendra R. Shah

Mahendra R. Shah
(Chairman & Whole Time Director)
(DIN: 00182746)



Encl.: As above

Annexure – 1

Details of Voting Result pursuant to the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Arfin India Limited ("the Company") had provided e-voting facility to its members to enable them to cast their votes electronically on the resolutions proposed in the Notice of 27th Annual General Meeting (AGM). The remote e-voting was open from Thursday, September 26, 2019 at 9.00 A.M. (IST) to Saturday, September 28, 2019 at 5.00 P.M. (IST).

Further, in line with the Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, other provisions of the Companies Act, 2013 and in terms of the clarification issued by the Ministry of Corporate Affairs, voting by Show of Hands was not permitted at the General Meeting where e-voting has been offered to the members. Therefore, at the 27th AGM, voting was conducted by means of poll.

The Board of Directors has appointed Mr. Kamlesh M. Shah, Proprietor of M/s. Kamlesh M. Shah & Co., Practicing Company Secretaries, Ahmedabad, as the Scrutinizer for remote e-voting and poll. The Scrutinizer has carried out the scrutiny of all the electronic votes received till Saturday, September 28, 2019 at 5.00 P.M. (IST) and on poll at the 27th AGM and submitted his Consolidated Scrutinizer's Report on Sunday, September 29, 2019. The Report of Scrutinizer is attached herewith.

Date of Annual General Meeting	Sunday, September 29, 2019
Total no. of shareholders as on record date i.e. Monday, September 23, 2019	1,864
No. of Shareholders present in the meeting either in person or through proxy:	
Promoters & Promoter Group:	3
Public:	40
No. of Shareholders who attended the meeting through Video Conferencing	
Promoters & Promoter Group:	Nil
Public:	Nil
Mode of voting	Remote e-voting & through ballot papers

Agenda-wise Disclosure

The result for the remote e-voting together with that of voting conducted at the venue of the Annual General Meeting by way of ballot papers is as under:



ORDINARY BUSINESSES:-

Agenda Item No. 1

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on March 31, 2019 together with the Reports of the Directors and Auditors thereon.

Resolution required: Ordinary resolution

Whether Promoters / Promoter Group are interested in the agenda / resolution: No

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes - Against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
		Promoter and Promoter Group	E- Voting	1,17,77,702	1,17,77,702	100.00	1,17,77,702	-
Poll	-	-	-		-	-	-	
Sub-Total	1,17,77,702	100.00	1,17,77,702		-	100.00	-	
Public-Institution	E- Voting	-	-	-	-	-	-	-
Poll	-		-	-	-	-	-	
Sub-Total	-		-	-	-	-	-	
Public- Non Institution	E- Voting	41,14,703	22,27,026	54.12	22,27,023	3	99.9999	0.0001
Poll	9,153		0.22	9,153	-	100.00	-	
Sub-Total	22,36,179		54.35	22,36,176	3	99.9999	0.0001	
Total		1,58,92,405	1,40,13,881	88.18	1,40,13,878	3	100.00	0.00

* zero invalid votes

Result:-

As the number of votes cast in favour of the resolution were more than the number of votes cast against, if any, we report that the ordinary resolution with regard to Item No. 1 as set out in the notice of 27th Annual General Meeting is passed with requisite majority.



Agenda Item No. 2

To appoint a Director in place of Mr. Mahendra Shah (DIN: 00182746), who retires by rotation and being eligible, offers himself for re-appointment.

Resolution required: Ordinary Resolution

Whether Promoters / Promoter Group are interested in the agenda / resolution: No

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes - Against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
		Promoter and Promoter Group	E- Voting	1,17,77,702	1,17,77,702	100.00	1,17,77,702	-
Poll	-	-	-		-	-	-	
Sub-Total		1,17,77,702	100.00		1,17,77,702	-	100.00	-
Public-Institution	E- Voting	-	-	-	-	-	-	-
Poll	-		-	-	-	-	-	
Sub-Total			-	-	-	-	-	-
Public- Non Institution	E- Voting	41,14,703	22,27,026	54.12	22,27,023	3	99.9999	0.0001
Poll	9,153		0.22	9,153	-	100.00	-	
Sub-Total			22,36,179	54.35	22,36,176	3	99.9999	0.0001
Total		1,58,92,405	1,40,13,881	88.18	1,40,13,878	3	100.00	0.00

* zero invalid votes

Result:-

As the numbers of votes cast in favour of the resolution were more than the number of votes cast against, if any, we report that the ordinary resolution with regard to Item No. 2 as set out in the notice of 27th Annual General Meeting is passed with requisite majority.



SPECIAL BUSINESSES:-**Agenda Item No. 3**

Re-appointment of Mr. Mahendra R. Shah (DIN: 00182746) as an Executive Chairman and Whole Time Director of the Company.

Resolution required: Special Resolution

Whether Promoters / Promoter Group are interested in the agenda / resolution: No

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes - Against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E- Voting	1,17,77,702	1,17,77,702	100.00	1,17,77,702	-	100.00	-
	Poll		-	-	-	-	-	-
	Sub-Total		1,17,77,702	100.00	1,17,77,702	-	100.00	-
Public-Institution	E- Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Sub-Total		-	-	-	-	-	-
Public- Non Institution	E- Voting	41,14,703	22,27,026	54.12	22,27,023	3	99.9999	0.0001
	Poll		9,153	0.22	9,153	-	100.00	-
	Sub-Total		22,36,179	54.35	22,36,176	3	99.9999	0.0001
Total		1,58,92,405	1,40,13,881	88.18	1,40,13,878	3	100.00	0.00

* zero invalid votes

Result

As the numbers of votes cast in favour of the resolution were not less than three times the number of votes cast against, if any, we report that the special resolution with regard to Item No. 3 as set out in the notice of 27th Annual General Meeting is passed with requisite majority.



Agenda Item No. 4

Re-appointment of Mr. Jatin M. Shah (DIN: 00182683) as a Managing Director of the Company.

Resolution required: Special Resolution**Whether Promoters / Promoter Group are interested in the agenda / resolution:** No

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes - Against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]	(4)	(5)	(6)=[(4)/(2)]	(7)=[(5)/(2)]
				*100			*100	*100
Promoter and Promoter Group	E- Voting	1,17,77,702	1,17,77,702	100.00	1,17,77,702	-	100.00	-
	Poll		-	-	-	-	-	-
	Sub-Total		1,17,77,702	100.00	1,17,77,702	-	100.00	-
Public-Institution	E- Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Sub-Total		-	-	-	-	-	-
Public- Non Institution	E- Voting	41,14,703	22,27,026	54.12	22,27,023	3	99.9999	0.0001
	Poll		9,153	0.22	9,153	-	100.00	-
	Sub-Total		22,36,179	54.35	22,36,176	3	99.9999	0.0001
Total		1,58,92,405	1,40,13,881	88.18	1,40,13,878	3	100.00	0.00

* zero invalid votes

Result

As the numbers of votes cast in favour of the resolution were not less than three times the number of votes cast against, if any, we report that the special resolution with regard to Item No. 4 as set out in the notice of 27th Annual General Meeting is passed with requisite majority.



Agenda Item No. 5

Ratification of Cost Auditors' Remuneration

Resolution required: Ordinary Resolution

Whether Promoters / Promoter Group are interested in the agenda / resolution: No

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes - Against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
		Promoter and Promoter Group	E- Voting	1,17,77,702	1,17,77,702	100.00	1,17,77,702	-
Poll	-	-	-		-	-	-	
Sub-Total		1,17,77,702	100.00		1,17,77,702	-	100.00	-
Public-Institution	E- Voting	-	-	-	-	-	-	-
Poll	-		-	-	-	-	-	
Sub-Total			-	-	-	-	-	-
Public- Non Institution	E- Voting	41,14,703	22,27,026	54.12	22,27,023	3	99.9999	0.0001
Poll	9,153		0.22	9,153	-	100.00	-	
Sub-Total			22,36,179	54.35	22,36,176	3	99.9999	0.0001
Total		1,58,92,405	1,40,13,881	88.18	1,40,13,878	3	100.00	0.00

* zero invalid votes

Result

As the numbers of votes cast in favour of the resolution were more than the number of votes cast against, if any, we report that the ordinary resolution with regard to Item No. 5 as set out in the notice of 27th Annual General Meeting is passed with requisite majority.



Agenda Item No. 6

Refinancing of loans of the Company with an option to convert part or whole of the Loan or outstanding amounts or dues to share capital

Resolution required: Special Resolution

Whether Promoters / Promoter Group are interested in the agenda / resolution: No

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes - Against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
		Promoter and Promoter Group	E- Voting	1,17,77,702	1,17,77,702	100.00	1,17,77,702	-
	Poll	-	-		-	-	-	-
	Sub-Total	1,17,77,702	100.00		1,17,77,702	-	100.00	-
Public-Institution	E- Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Sub-Total		-	-	-	-	-	-
Public- Non Institution	E- Voting	41,14,703	22,27,026	54.12	22,27,023	3	99.9999	0.0001
	Poll		9,153	0.22	9,153	-	100.00	-
	Sub-Total		22,36,179	54.35	22,36,176	3	99.9999	0.0001
Total		1,58,92,405	1,40,13,881	88.18	1,40,13,878	3	100.00	0.00

* zero invalid votes

Result

As the numbers of votes cast in favour of the resolution were not less than three times the number of votes cast against, if any, we report that the special resolution with regard to Item No. 6 as set out in the notice of 27th Annual General Meeting is passed with requisite majority.

For Arfin India Limited

Mahendra R. Shah

Mahendra R. Shah

Chairman & Whole Time Director

DIN: 00182746

Ahmedabad, September 30, 2019





KAMLESH M. SHAH & CO.

B.COM LL B ACS

Since - 1993
PEER REVIEWED

PRACTICING COMPANY SECRETARY

801-A, 8th Floor, Mahalay Complex, Opp. Choice Restaurant Lane. B/h Fairdeal House
Off. C. G. Road, Navrangpura, Ahmedabad - 380 009. Mo 09825097709 Phone 079-26447709
E-mail : kshahcs@yahoo.co.in. cskshah@rediffmail.com

SCRUTINIZER'S REPORT

To,

The Chairman

Arfin India Limited

B-302, 3rd Floor, Pelican House,
Gujarat Chamber of Commerce Building,
Ashram Road, Ahmedabad – 380009,
Gujarat, India.

Dear Sir,

Annual general meeting (AGM) of the equity shareholders of Arfin India Limited held on Sunday, September 29, 2019 at 10:00 am at the Gujarat Chamber of Commerce Hall, Opp. H. K. College, Ashram Road, Ahmedabad – 380009, Gujarat, India.

I, Kamlesh M. Shah, proprietor of M/s. Kamlesh M. Shah & Co., Practicing Company Secretaries, Ahmedabad, appointed as a scrutinizer by the board of directors of Arfin India Limited ("the company") vide resolution dated August 09, 2019 pursuant to section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the e-voting and ballot process of the 27th annual general meeting of the company in a fair and transparent manner for following resolution(s) as contained in the notice of 27th annual general meeting of the company held on September 29, 2019, submit my consolidated report as under:

1. The remote e-voting period commenced from 9.00 am on Thursday, September 26, 2019 and concluded at 5.00 pm on Saturday, September 28, 2019. The remote e-voting services were provided by the Central Depository Services India Limited (CDSL) e-voting division.



2. The shareholders holding shares as on the "cut-off date" i.e. Monday, September 23, 2019 were entitled to vote electronically on the proposed resolutions stated in the notice of the AGM of the company.
3. After announcement of the poll by the chairman, one ballot box kept for polling was locked in our presence with due identification marks placed by us.
4. After the time fixed for closing of the poll, the locked ballot box was subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the company / registrar and transfer agents of the company and the authorizations / proxies lodged with the company.
5. The votes were unblocked on September 29, 2019 at 11.01 a.m. in the presence of two witnesses Mr. Jay D. Khatnani and Ms. Shubhangi Agarwal who are not in the employment of the company.
6. The results of e-voting and along with the list of shareholders who voted "FOR" and "AGAINST" the below mentioned resolutions were downloaded from the e-voting website of CDSL.

The consolidated results of e-voting and poll (physical voting) of the said resolutions are as under:



ORDINARY BUSINESS:

**(1) Adoption of Financial Statements for the year ended on March 31, 2019
(Ordinary Resolution):**

Voted in favor of the resolution:			
Voting	Number of Members who voted	Number of votes Cast by them	% of total number of valid votes casted
Electronic	64	1,40,04,725	99.9999%
Ballot Paper	26	9,153	100.00%
Total	90	1,40,13,878	100.00%

Voted against of the resolution:			
Voting	Number of members who voted	Number of votes Cast by them	% of total number of valid votes casted
Electronic	1	3	0.0001%
Ballot Paper	0	0	0.00%
Total	1	3	0.0001%

Invalid votes:		
Voting	Number of members who voted	Number of votes Cast by them
Electronic	NA	NA
Ballot Paper	NA	NA
Total	NA	NA

Result:

As the numbers of votes cast in favour of there solution were more than the Number of votes cast against, were report that the ordinary resolution with regard to Item No. 1 asset out in the notice of 27th Annual General Meeting is passed with requisite majority.



(2) Appointment of a Director in place of Mr. Mahendra Shah (DIN: 00182746), who retires by rotation and being eligible, offers himself for re-appointment (Ordinary Resolution):

Voted in favor of the resolution:			
Voting	Number of Members who voted	Number of votes Cast by them	% of total number of valid votes casted
Electronic	64	1,40,04,725	99.9999%
Ballot Paper	26	9,153	100.00%
Total	90	1,40,13,878	100.00%

Voted against of the resolution:			
Voting	Number of members who voted	Number of votes Cast by them	% of total number of valid votes casted
Electronic	1	3	0.0001%
Ballot Paper	0	0	0.00%
Total	1	3	0.0001%

Invalid votes:		
Voting	Number of members who voted	Number of votes Cast by them
Electronic	NA	NA
Ballot Paper	NA	NA
Total	NA	NA

Result:

As the numbers of votes cast in favour of the resolution were more than the number of votes cast against, we report that the ordinary resolution with regard to Item No. 2 as set out in the notice of 27th Annual General Meeting is passed with requisite majority.



SPECIALBUSINESSES:

(3) Re-appointment of Mr. Mahendra R. Shah (DIN: 00182746) as an Executive Chairman and Whole Time Director of the Company (Special Resolution):

Voted in favor of the resolution:			
Voting	Number of Members who voted	Number of votes Cast by them	% of total number of valid votes casted
Electronic	64	1,40,04,725	99.9999%
Ballot Paper	26	9,153	100.00%
Total	90	1,40,13,878	100.00%

Voted against of the resolution:			
Voting	Number of members who voted	Number of votes Cast by them	% of total number of valid votes casted
Electronic	1	3	0.0001%
Ballot Paper	0	0	0.00%
Total	1	3	0.0001%

Invalid votes:		
Voting	Number of members who voted	Number of votes Cast by them
Electronic	NA	NA
Ballot Paper	NA	NA
Total	NA	NA

Result:

As the numbers of votes cast in favour of the resolution were not less than three times the number of votes cast against, we report that the special resolution with regard to Item No. 3 as set out in the notice of 27th Annual General Meeting is passed with requisite majority.



(4) Re-appointment of Mr. Jatin M. Shah (DIN: 00182683) as a Managing Director of the Company (Special Resolution):

Voted in favor of the resolution:			
Voting	Number of Members who voted	Number of votes Cast by them	% of total number of valid votes casted
Electronic	64	1,40,04,725	99.9999%
Ballot Paper	26	9,153	100.00%
Total	90	1,40,13,878	100.00%

Voted against of the resolution:			
Voting	Number of members who voted	Number of votes Cast by them	% of total number of valid votes casted
Electronic	1	3	0.0001%
Ballot Paper	0	0	0.00%
Total	1	3	0.0001%

Invalid votes:		
Voting	Number of members who voted	Number of votes Cast by them
Electronic	NA	NA
Ballot Paper	NA	NA
Total	NA	NA

Result:

As the numbers of votes cast in favour of the resolution were not less than three times the number of votes cast against, we report that the special resolution with regard to Item No. 4 as set out in the notice of 27th Annual General Meeting is passed with requisite majority.



(5) Ratification of Cost Auditors' Remuneration (Ordinary Resolution):

Voted in favor of the resolution:			
Voting	Number of Members who voted	Number of votes Cast by them	% of total number of valid votes casted
Electronic	64	1,40,04,725	99.9999%
Ballot Paper	26	9,153	100.00%
Total	90	1,40,13,878	100.00%

Voted against of the resolution:			
Voting	Number of members who voted	Number of votes Cast by them	% of total number of valid votes casted
Electronic	1	3	0.0001%
Ballot Paper	0	0	0.00%
Total	1	3	0.0001%

Invalid votes:		
Voting	Number of members who voted	Number of votes Cast by them
Electronic	NA	NA
Ballot Paper	NA	NA
Total	NA	NA

Result:

As the numbers of votes cast in favour of the resolution were more than the number of votes cast against, we report that the ordinary resolution with regard to Item No. 5 as set out in the notice of 27th Annual General Meeting is passed with requisite majority.



(6) Refinancing of loans of the Company with an option to convert part or whole of the Loan or outstanding amounts or dues to share capital (Special Resolution):

Voted in favor of the resolution:			
Voting	Number of Members who voted	Number of votes Cast by them	% of total number of valid votes casted
Electronic	64	1,40,04,725	99.9999%
Ballot Paper	26	9,153	100.00%
Total	90	1,40,13,878	100.00%

Voted against of the resolution:			
Voting	Number of members who voted	Number of votes Cast by them	% of total number of valid votes casted
Electronic	1	3	0.0001%
Ballot Paper	0	0	0.00%
Total	1	3	0.0001%

Invalid votes:		
Voting	Number of members who voted	Number of votes Cast by them
Electronic	NA	NA
Ballot Paper	NA	NA
Total	NA	NA

Result:

As the numbers of votes cast in favour of the resolution were not less than three times the number of votes cast against, we report that the special resolution with regard to Item No. 6 as set out in the notice of 27th Annual General Meeting is passed with requisite majority.



The relevant records relating to electronic voting (e-voting) shall remain in our safe custody until the chairman considers, approves and signs the minutes of the 27th annual general meeting and the same shall be handed over then after to the chairman/ secretary for safe keeping.

For Kamlesh M. Shah & Co.
Practicing Company Secretary,



Kamlesh M. Shah
(Proprietor)
ACS: 8356, COP: 2072
September 29, 2019, Ahmedabad



Counter signed by Chairman of the Company
For Arfin India Limited



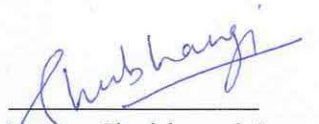
Mahendra R. Shah
Chairman & Whole Time Director
DIN: 00182746
September 29, 2019, Ahmedabad



We Jay D. Khatnani & Dhaval Patel the undersigned and witness that the ballot box was opened in our presence on Sunday, September 29, 2019 at 11:10 a.m. and the electronic votes unblocked from the e-voting website of CDSL (www.evotingindia.com) in our presence at 11:01 a.m. on September 29, 2019. We also declare that we are not employees of Arfin India Limited.



Name: Jay D. Khatnani
Witness 1



Name: Shubhangi Agarwal
Witness 2

Date: September 29, 2019
Place: Ahmedabad

Brief Profile of Mr. Mahendra R. Shah (DIN: 00182746), Executive Chairman & Whole Time Director of the Company

At the 27th Annual General Meeting of the members of the Company held on Sunday, September 29, 2019, Mr. Mahendra R. Shah has been re-appointed as a Director under the provisions of Section 152(6) of the Companies Act, 2013 i.e. appointment of Director(s) retiring by rotation.

Further, Mr. Mahendra M. Shah has been re-appointed as an Executive Chairman & Whole Time Director for another term of 5 years i.e. commencing from October 1, 2019 under the provisions of Sections 196 & 197 and 203 read with schedule V and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Mr. Mahendra R. Shah aged about 57 years born on March 9, 1963 falls under the category of promoters of the company and is a science graduate from Gujarat University. Mr. Shah is Whole Time Director of the company appointed w.e.f. October 1, 2014. However Mr. Mahendra Shah is holding post of director of the Company since September 30, 1998. He is having over two and a half decades of rich industrial experience. Mr. Mahendra M. Shah is also actively involved in corporate and strategic planning, corporate finance & restructuring, corporate governance, business management, risk management system and process implementation.

Mr. Mahendra R. Shah is related to Mr. Jatin M. Shah and Mrs. Pushpa M. Shah as being their father and spouse respectively.



Brief Profile of Mr. Jatin M. Shah (DIN: 00182683), Managing Director of the Company

At the 27th Annual General Meeting of the members of the Company held on Sunday, September 29, 2019, Mr. Jatin M. Shah (DIN: 00182683), has been re-appointed as a Managing Director for another term of 5 years i.e. commencing from October 1, 2019 under the provisions of Sections 196 & 197 and 203 read with schedule V and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Mr. Jatin M. Shah aged about 36 years born on December 9, 1983 also falls under the category of promoters of the company and is a Commerce graduate from Gujarat University. Mr. Jatin M. Shah is Managing Director of the company appointed w.e.f. October 1, 2014 and was appointed as director of the company effective from June 12, 2012.

Mr. Jatin M. Shah is also actively involved in corporate and strategic planning, corporate finance & restructuring, corporate governance, business management, risk management system and process implementation.

Mr. Jatin M. Shah is having over 15 years of rich and abundant experience in the non-ferrous metal industry. His strong domain knowledge and deep understanding of business is a reason for his command over the business which he has attained over a period of time.

Mr. Jatin M. Shah is related to Mr. Mahendra R. Shah and Mrs. Pushpa M. Shah as being their son.

