



Arfin India Limited

November 1, 2018

BSE Limited

Corporate Relation Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001
Maharashtra, India

Script Code: 539151
Security ID: ARFIN
Subject: Declaration of Result of Postal Ballot under Regulation 44(3) of the SEBI (Listing and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the above captioned subject, we would like to inform you that the members of the Company have passed Ordinary Resolution(s) as set out in the notice of the Postal Ballot Dated September 29, 2018.

Kindly find enclosed herewith result of voting on Postal Ballot (including e-voting) under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report.

Kindly take the same on your record.

Thanking you.

Yours Faithfully,

For Arfin India Limited

Mahendra R. Shah

Mahendra R. Shah
Chairman & Whole-time Director
DIN: 00182746

Encl.: As above

Details of the Voting Results as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

ARFIN INDIA LIMITED

Date of AGM / EGM / Postal Ballot (Date of Passing Resolution i.e. Last date of Postal Ballot Voting)	Thursday, November 1, 2018
Total Number of Shareholders as on Record date	1769
Number of Shareholders present in the meeting either in person or through proxy	
Promoter and Promoter Group	Not Applicable
Public	Not Applicable
Number of Shareholders attended meeting through video conferencing	
Promoter and Promoter Group	Not Applicable
Public	Not Applicable

ITEM NO. 1 ISSUE OF BONUS SHARES

Resolution required: (Ordinary / Special)	Ordinary Resolution							
Whether promoter / promoter group are interested in the agenda / resolution?	No							
Promoter and Promoter Group	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] *100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting	98,14,755	98,14,755	100.00	98,14,755	-	100.00	-
	Postal Ballot		-	-	-	-	-	-
	Sub-Total		98,14,755	100.00	98,14,755	-	100.00	-
Public – Institutions	E-voting	-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Sub-Total		-	-	-	-	-	-
Public – Non Institutions	E-Voting	34,28,916	18,78,788	54.79	18,78,788	-	100.00	-
	Postal Ballot		1,258	0.04	1,258	-	100.00	-
	Sub-Total		18,80,046	54.83	18,80,046	-	100.00	-
Grand Total		1,32,43,671	1,16,94,801	88.31	1,16,94,801		100.00	-



Since the number of votes in favour of the resolution were more than the number of votes against, we declare that the ordinary resolution with regard to Item No. 1as set out in the notice of postal ballot is passed with requisite majority.

For **Arfin India Limited**

Mahendra R. Shah.

Mahendra R. Shah

Chairman & Whole-time Director

DIN: 00182746



Date: November 1, 2018

Place: Ahmedabad



KAMLESH M. SHAH & CO.

B.COM., LL.B., A.C.S.

Since - 1993

PEER REVIEWED

PRACTICING COMPANY SECRETARY

801-A, 8th Floor, Mahalay Complex, Opp. Choice Restaurant Lane. B/h. Fairdeal House.
Off. C. G. Road, Navrangpura, Ahmedabad - 380 009. Mo.: 09825097709 Phone : 079-26447709
E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

Scrutinizer's Report

To,
The Chairman
Arfin India Limited
B – 302, 3rd Floor, Pelican House, Gujarat Chamber of Commerce Building
Ashram Road, Ahmedabad 380 009, Gujarat, India.

Dear Sir,

The Board of Directors of the Company has, vide its meeting held on September 29, 2018, appointed me as Scrutinizer for conducting postal ballot voting process for passing Ordinary Resolution(s) as set out in Notice of Postal Ballot dated September 29, 2018.

Accordingly, I submit my report as under:

1. The Company has Completed dispatch of Notice of Postal Ballot dated September 29, 2018 along with the Postal Ballot Form and self-addressed postage prepaid Business Reply Envelope by October 1, 2018 to its members whose name(s) appear on Register of Members / List of Beneficial Owners as on September 28, 2018 and also published Newspaper Advertisement in English and Gujarati (Regional Language) newspaper containing all the matters required under Companies Act, 2013 and relevant Rules, on October 2, 2018.
2. Particulars of all the postal ballot forms, if any, received from members have been entered in a register separately maintained for that purpose.
3. All postal ballot forms, if any, received up to 5.00 PM on Thursday, November 1, 2018, being the last date fixed by the Company for receipt of the forms were considered for my scrutiny.
4. The postal ballot forms, if any, were contained in safe custody before commencing the scrutiny of the said postal ballot forms.
5. The postal ballot forms, if any, were duly opened, scrutinized and the shareholding was matched / confirmed with the Register of Member of the Company.
6. No envelopes containing postal ballot forms were received after 5.00 PM on Thursday, November 1, 2018.
7. I did not find any defaced or mutilated ballot paper.
8. The Company has also offered E-voting through CDSL and report contains the details through E-voting also.
9. The facility of e voting remained open from Wednesday, October 3, 2018 to Thursday, November 1, 2018.



KAMLESH M. SHAH & CO.

B.COM, LL.B., A.C.S.

Since - 1993
PEER REVIEWED

PRACTICING COMPANY SECRETARY

801-A, 8th Floor, Mahalay Complex, Opp. Choice Restaurant Lane. B/h. Fairdeal House,
Off. C. G. Road, Navrangpura, Ahmedabad - 380 009. Mo.: 09825097709 Phone : 079-26447709
E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

We unblocked the votes cast through e voting in presence of Mr. Jay Khatnani and Ms. Tanvi Shah who were not in employment of the Company. They have signed below in confirmation of votes being unblocked in their presence.

Name: Mr. Jay D. Khatnani

Name: Ms. Tanvi. Shah

The summary of postal ballot forms received \ e-voting is given bellow:





KAMLESH M. SHAH & CO.

B.COM . LL B . A C S.

Since - 1993
PEER REVIEWED

PRACTICING COMPANY SECRETARY

801-A, 8th Floor, Mahalay Complex, Opp. Choice Restaurant Lane. B/h Fairdeal House
Off. C. G. Road, Navrangpura. Ahmedabad - 380 009. Mo 09825097709 Phone 079-26447709
E-mail : kshahcs@yahoo.co.in. cskshah@rediffmail.com

(1) Issue of Bonus Shares

Voted in favor of the resolution:			
Postal Ballot Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes casted
Ballot Paper	10	1,258	100.00
Electronic	57	1,16,93,543	100.00
Total	67	1,16,94,801	100.00

Voted against of the resolution:			
Postal Ballot Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes casted
Ballot Paper	0	0	0
Electronic	0	0	0
Total	0	0	0

Invalid votes:		
Postal Ballot Voting	Number of members who voted	Number of votes cast by them
Ballot Paper	0	0
Electronic	0	0
Total	0	0

Result: As the number of votes in favour of the resolution were more than the number of votes against, if any, we report that the ordinary resolution with regard to Item No. 1 as set out in the notice of postal ballot is passed with requisite majority.



KAMLESH M. SHAH & CO.

B.COM., LL.B., A.C.S.

Since - 1993
PEER REVIEWED

PRACTICING COMPANY SECRETARY

801-A, 8th-Floor, Mahalay Complex, Opp. Choice Restaurant Lane, B/h. Fairdeal House,
Off. C. G. Road, Navrangpura, Ahmedabad - 380 009. Mo.: 09825097709 Phone : 079-26447709
E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

The postal ballot forms, and other related documents were handed over to the Chairman of the Company for the safe custody.

Based on this report the Company may accordingly declare the result of voting by Postal Ballot and E Voting.

Date: November 1, 2018
Place: Ahmedabad



For Kamlesh M. Shah & Co.
Practicing Company Secretary

Kamlesh M. Shah
(Proprietor)

ACS: 8356, COP: 2072

Counter Signed by Chairman and WTD of the Company
For **Arfin India Limited**

Mahendra R. Shah
Chairman & Whole-time Director
DIN: 00182746