



Arfin India Limited

October 22, 2020

BSE Limited Corporate Relation Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Maharashtra, India.	Scrip Code : 539151 Security ID : ARFIN ISIN : INE784R01015
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Subject: Disclosure of Related Party Transactions for the Half Year Ended September 30, 2021

Reference: Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submit the Disclosure of Related Party Transactions in the format specified in the relevant accounting standards, for the half year ended September 30, 2021.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For, Arfin India Limited

Mahendra R. Shah



Mahendra R. Shah

Chairman & Whole Time Director

DIN: 00182746

Encl: Details of Related Party Transactions

**ARFIN INDIA LIMITED****RELATED PARTY DISCLOSURE FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2021 AS PER INDIAN ACCOUNTING STANDARD – 24****A. NAMES OF AND RELATIONSHIP WITH RELATED PARTIES****1. Key Management Personnel (KMPs)**

- Mr. Mahendra R. Shah – Executive Chairman & Whole Time Director
- Mr. Jatin M. Shah – Managing Director
- Mrs. Pushpa M. Shah – Executive Director

2. Relatives of Key Management Personnel (KMPs)

- Mrs. Rani Jatin Shah – Spouse of Managing Director

3. Independent Directors (IDs)

- Mr. Mukesh Shankerlal Chowdhary – Non-Executive Independent Director
- Mr. Hardik Shantilal Hundia – Non-Executive Independent Director
- Mr. Jitendra Shankerlal Shah – Non-Executive Independent Director

4. Entities Controlled by Directors or their Relatives

- Krish Ferro Industries Private Limited – Sister Concern
- Mahendra Corporation – Sister Concern
- Arfin Alucop Private Limited* – Sister Concern

*Arfin Alucop Private Limited is related party upto December 11, 2020 only.

(I) DETAILS OF TRANSACTIONS WITH RELATED PARTIES FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2021

₹ in Lakhs

TRANSACTIONS WITH RELATED PARTIES	KMP & their Relatives	Entities Controlled by Directors or their Relatives	Total
Particulars	(Apr'21 - Sep'21)	(Apr'21 - Sep'21)	(Apr'21 - Sep'21)
EXPENSES			
Purchase & Job work Charges	0.00	0.00	0.00
Remuneration	100.00	0.00	100.00
INCOME			
Sales & Job Work Income	0.00	0.00	0.00
Rent Income	0.00	1.05	1.05





(II) DETAILS OF RELATED PARTY WISE TRANSACTION FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2021

DISCLOSURE IN RESPECT OF RELATED PARTY WISE TRANSACTIONS

₹ in Lakhs

Particulars	(Apr'21 - Sep'21)
EXPENSES	
Purchase & Job Work Charges	
Krish Ferro Industries Private Limited	0.00
Mahendra Corporation	0.00
Total	0.00
Remuneration*	
Mr. Mahendra R. Shah	37.50
Mr. Jatin M. Shah	37.50
Mrs. Pushpa M. Shah	15.00
Mrs. Rani J. Shah	10.00
Total	100.00

*The remuneration to the key managerial personnel does not include the provisions made for gratuity, as it is determined on actuarial basis for the Company as a whole.

DISCLOSURE IN RESPECT OF RELATED PARTY WISE TRANSACTIONS

₹ in Lakhs

Particulars	(Apr'21 - Sep'21)
INCOME	
Sales & Job work Charges	
Krish Ferro Industries Private Limited	0.00
Mahendra Corporation	0.00
Total	0.00
Rent Income	
Mahendra Corporation	0.15
Krish Ferro Industries Private Limited	0.90
Total	1.05





B. (I) BALANCES RECEIVABLES / PAYABLES TO RELATED PARTIES

₹ in Lakhs

BALANCES OUTSTANDING Particulars	Payable		Receivable	
	As At Sep 30, 2021	As at March 31, 2021	As At Sep 30, 2021	As at March 31, 2021
Key Management Personnel and their Relatives	1016.47	941.44	0.00	0.00
Entities Controlled by Directors or their Relatives	0.00	112.43	138.71	0.00

Note: -

- (i) The above related party transactions have been reviewed periodically by the Board of Directors of the Company *vis-à-vis* the applicable provisions of the Companies Act, 2013, and justification of the rates being charged / terms thereof have also been approved.
- (ii) The details of guarantees and collaterals extended by the related parties in respect of borrowings of the Company have been given at the respective notes.

C. (II) PARTY WISE OUTSTANDING BALANCES

₹ in Lakhs

PARTY WISE OUTSTANDING BALANCES Particulars	Payable		Receivable	
	As At Sep 30, 2021	As at March 31, 2021	As At Sep 30, 2021	As at March 31, 2021
KMPs & THEIR RELATIVES				
Mr. Mahendra R. Shah	382.20	497.71	0.00	0.00
Mr. Jatin M. Shah	450.76	261.47	0.00	0.00
Mrs. Pushpa M. Shah	183.51	185.25	0.00	0.00
Total	1016.47	941.44	0.00	0.00
ENTITIES CONTROLLED BY DIRECTORS OR THEIR RELATIVES				
Arfin Alucop Private Limited	0.00	38.82	0.00	0.00
Krish Ferro Industries Private Limited	0.00	66.05	65.26	0.00
Mahendra Corporation	0.00	7.55	73.45	0.00
Total	0.00	112.43	138.71	0.00





D. SITTING FEE PAID TO NON-EXECUTIVE DIRECTORS

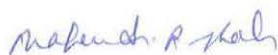
Amount in ₹

Non-executive directors	Mr. Mukesh Shankerlal Chowdhary	Mr. Hardik Shantilal Hundia	Mr. Jitendra Shankerlal Shah	Total
Sitting fee paid (Apr'21 - Sep'21)	10,000	20,000	20,000	50,000

Note: The Non-Executive directors of the company have been paid remuneration of ₹ 5,000/- for attending each of the board meetings and ₹ 5,000/- for attending each of the audit committee meetings during the period under report.

Thanking you,

For, Arfin India Limited



Mahendra R. Shah

Chairman & Whole Time Director

DIN: 00182746

