

leased by the commerce and industry ministry on Thursday showed. WPI stood at 3.8% in December and 3.02% in January last year.

This suggests further decline in retail inflation that touched an 18-month

low of 2.05% in January.

"Lower wholesale inflation can be ascribed to decline in fuel and power segment in line with the fall in international crude oil prices," CA-

in food articles grew 2.3% after witnessing persistent deflation for six consecutive months, suggesting some respite for farmers battling low prices.

The government revised the November WPI downwards to 4.47% from 4.64%

od at 7.95%, 9.94% and 7.55%, respectively.

CARE Ratings expects wholesale inflation to remain around 3.5% by the end of the fiscal and will be guided by recovery in the prices of food and manufactured goods.

ods and services tax (GST) rates would be brought down soon for the sector, which has been facing a demand slack.

"There is a real problem (being faced by the realty sector)," Goyal said at a Credai event here, adding that banks should take some initiatives to assess the projects and fast track them. He suggested that within the next 7-15 days the Indian Banks' Association (IBA) has a meeting with the real es-

tales, Goyal said. A state ministerial panel last week favoured lowering GST on under-construction residential properties to 5%, from 12% currently. It also favoured slashing GST on affordable housing from 8% to 3%. Currently, GST is levied at 12% with input tax credit (ITC) on payments made for under-construction property or ready-to-move-in flats where completion certificate has not been issued at the time of sale.

ramanian has said. "We have done the projections. All the external agencies and internally our estimates are also 7.5% (2019-20). The nominal rate we are expecting is 11.5% and inflation of about 4%," he said.

The Reserve Bank of India, in its latest monetary policy review released last week, too projected an economic growth rate of 7.4% for the next fiscal.



ARFIN INDIA LIMITED

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EXTRACT OF THE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(₹ in Lakhs Except Per Share Data)

Sr. No.	Particulars	Quarter Ended		
		31-Dec-18	31-Dec-17	9 Months Ended
		(Unaudited)	(Unaudited)	31-Dec-18 (Unaudited)
1	Revenue From Operations (Inclusive of GST)	12,280.45	13,948.88	37,658.87
2	Net Profit / (Loss) for the Period (Before Tax, Exceptional and / or Extraordinary Items)	338.40	1,095.40	1,266.02
3	Net Profit / (Loss) for the Period Before Tax (After Exceptional and / or Extraordinary Items)	338.40	1,095.40	1,266.02
4	Net Profit / (Loss) for the Period After Tax (After Exceptional and / or Extraordinary Items)	208.40	701.37	776.72
5	Total Comprehensive Income for the Period [Comprising Profit / (Loss) for the Period (After Tax) and Other Comprehensive Income (After Tax)]	215.20	704.44	789.31
6	Paid Up Equity Share Capital (Face Value of ₹ 10/- Each)			
7	Other Equity (Excluding Revaluation Reserves as shown in the Audited Balance Sheet of Previous Year)	1,589.24	1,215.35	1,589.24
8	Earnings Per Share (Before & After Extraordinary Items) (Face Value of ₹ 10/- Each)			
	Basic (₹)	1.43	8.04	5.67
	Diluted (₹)	1.43	8.04	5.67

Notes: The above is an Extract of the Detailed Format of Quarterly / Year to date Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full Format of the Quarterly / Year to date Financial Results is available on the website of BSE Limited at www.bseindia.com and on the Company's website at www.arfin.co.in.

On Behalf of Board of Directors
For, Arfin India Limited

Sd/-
Mahendra R. Shah
Chairman & Executive Director
(DIN: 00182746)

Place: Ahmedabad
Date: February 13, 2019

ECONOMIC TIMES ENGLISH
FRIDAY, FEBRUARY 15, 2019

ઓટોમેટિક
1 અને ડિઝલ
શન સાથે
ન ૧૬.૫
માપે છે.

કંપનીને ફાયદો થયો છે. ડિસે.-'૧૮
ક્વાર્ટરમાં ભારતમાં કંપનીની રેવન્યુ
પર અવેઈલેબલ રૂમ (RevPAR) ૬.૩
ટકા વધીને ₹૫,૪૦૭ થઈ હતી જ્યારે
વિદેશમાં RevPAR ૧૧ ટકા વધીને

કરીએ તો, ૨૦૧૮-'૨૦ની અંદાજિત
કમાણીના આધારે તેનો શેર EV/
EBIDTAના ૧૮.૫ ગણાએ ટ્રેડ થઈ
રહ્યો છે, જેની સામે હરીફ કંપનીઓના
શેર ૨૧.૬ના લેવલે ટ્રેડ થઈ રહ્યાં છે.



બાય: 10 | સેલ: 0 | હોલ્ડ: 3
રેકોર્ડન ઇન્ડિયા
52-વીકની ટોચથી ઘટાડો: -58%
સંભવિત વળતર: +70%
બાય: 11 | સેલ: 0 | હોલ્ડ: 0

બાય: 10 | સેલ: 1 | હોલ્ડ: 3
BEL
52-વીકની ટોચથી ઘટાડો: -52.2%
સંભવિત વળતર: +78%
બાય: 20 | સેલ: 1 | હોલ્ડ: 2

પટાલિટીમાં રોકશે

**કંપની
રોડ રોકશે**

પ્રકાશ મુંજાલના ભાઈ સ્વ.
એમ મુંજાલે હીરો મોટોકોર્પની
માપના કરી હતી અને આ કંપની
ત્યારે ભારતની સૌથી મોટી ટુ-
વેલર કંપની છે.
હીરો મોટર્સ કંપનીની
ગણિપ કંપની હીરો સાઈકલ્સ
૧૯૭૦માં ₹૨૦૦ કરોડના ખર્ચે
સ્ટેટલ પાર્ક સ્થાપવાની પ્રક્રિયા
રહી છે. આ ફેસિલિટી ખાતે
સખાચર્સ દ્વારા વધુ ₹૨૦૦
કરોડનું રોકાણ થશે.
હીરો સાઈકલ્સના CMD
પંકજ એમ મુંજાલે
કહ્યું હતું કે, "અમે
ચાલુ વર્ષના મધ્યભાગ
માં ઈ-બાઈસાઈકલ્સ લોન્ચ
શું અને અત્યારે યામાહા સાથે
પર કામ ચાલી રહ્યું છે. આ
પર અમે જર્મનીની ઈ-બાઈક
પિનો હિસ્સો ખરીદવા માટે
કાર્યવાહી કરી રહ્યા છીએ."
સાઈકલ્સ ભારતમાં 'લેક્ટ્રો'
હેડળ ઈ-બાઈક બનાવે છે
વેચે છે, પરંતુ યામાહા સાથે
ને જે ઈ-બાઈક લોન્ચ કરવાની
ના ભાવ અને બ્રાન્ડિંગ અંગે
નેર્ણય લેવાયો નથી.



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