



Arfin India Limited

October 22, 2022

BSE Limited Corporate Relation Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001, Maharashtra, India.	Scrip Code : 539151 Security ID : ARFIN ISIN : INE784R01015
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Subject: Voting Result of Postal Ballot
Reference: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to the Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed detailed voting result in prescribed format and Scrutinizer's Report on remote e-Voting in respect of postal ballot held from September 22, 2022 to October 21 of Arfin India Limited. (**Annexure – 1**).

Kindly take the same on your records.

Thanking you,
For Arfin India Limited

Mahendra R. Shah



Mahendra R. Shah
(Chairman & Whole Time Director)
(DIN: 00182746)

Encl.: As above

Annexure – 1

Details of Voting Result pursuant to the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 21/2021 and 03/2022 dated 8th April 2020, 13th April 2020 5th May 2020, 13th January, 2021, 14th December, 2021 and 5th May, 2022 respectively, issued by the Ministry of Corporate Affairs and pursuant to other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, **Arfin India Limited** ("the Company") had provided the facility of Postal Ballot by electronic means and Remote e-Voting to its shareholders as per the Register of Members as on the cut-off date, i.e. **Monday, September 19, 2022**. The Postal Ballot and the Remote e-Voting period was open from Thursday, September 22, 2022 at 9:00 a.m. (IST) to Friday, October 21, 2022 at 5:00 p.m. (IST). Accordingly, remote e-Voting by the shareholders has been carried out through the Postal Ballot and the Remote e-Voting processes. The afore-mentioned Remote e-Voting concluded on Friday, October 21, 2022 at 5.00 p.m. (IST).

Pursuant to the requirements of Regulation 44(3) of the SEBI Listing Regulations, we enclose herewith the Voting Results in the prescribed format along with the Scrutinizer's Report dated **Friday, October 21, 2022** issued by Mr. Kamlesh M. Shah, Proprietor of M/s. Kamlesh M. Shah & Co., Practicing Company Secretaries, Ahmedabad (ACS - 8356, CP - 2072). Accordingly, the proposed Resolutions have been passed by the Members with requisite majority, through postal ballot by remote e-Voting process.

The results are also available on the website of the Company at www.arfin.co.in, the website of National Securities Depository Limited (NSDL) (Agency for providing the Remote e-Voting facility) at www.evoting.nsdl.com as well as at Registered Office of the Company.

Postal Ballot Notice	Monday, September 19, 2022
Completion of Dispatch of Postal Ballot Notice to the Shareholder	Wednesday, September 21, 2022
Newspaper Advertisement	Thursday, September 22, 2022
E-voting Starts on	Thursday, September 22, 2022
E-voting Ends on	Friday, October 21, 2022
Total number of Shareholders on cut-off Date i.e. September 19, 2022	2722
No. of Shareholders who attended the meeting through Video Conferencing / either in person or through proxy Promoters & Promoter Group:	N.A.
Public:	N.A.
Mode of voting	Remote e-Voting

Agenda-wise Disclosure

The result for the remote e-voting together with that of e-voting conducted during the Annual General Meeting is as under:



SPECIAL BUSINESSES: -

Agenda Item No. 1

Sub-division of Equity Shares of the Company [Sub-division of 1 (One) existing equity share of face value of Rs. 10/- (Rupees Ten only) each into Ten (10) equity shares of face value of Rs. 1/- (Rupees One only) each fully paid-up]

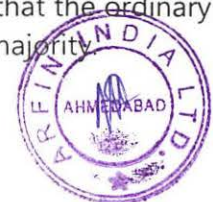
Resolution required: Ordinary resolution

Whether Promoters / Promoter Group are interested in the agenda / resolution: No

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	11777702	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		11775082	99.9778	11775082	0	100.0000	0.0000
	Total	11777702	11775082	99.9778	11775082	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	6120	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	6120	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	4108583	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		522138	12.7085	521137	1001	99.8083	0.1917
	Total	4108583	522138	12.7085	521137	1001	99.8083	0.1917
Total	Total	15892405	12297220	77.3780	12296219	1001	99.9919	0.0081

* zero invalid votes

Result: - As the numbers of votes cast in favour of the resolution were more than the Number of votes cast against, we report that the ordinary resolution with regard to Item No. 1 as set out in the notice of postal ballot dated September 19, 2022 is passed with requisite majority



Agenda Item No. 2

Alteration of Capital Clause of the Memorandum of Association of the Company

Resolution required: Ordinary Resolution**Whether Promoters / Promoter Group are interested in the agenda / resolution:** No

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11777702	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		11775082	99.9778	11775082	0	100.0000	0.0000
	Total		11777702	11775082	99.9778	11775082	0	100.0000
Public-Institutions	E-Voting	6120	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		6120	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	4108583	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		522138	12.7085	521137	1001	99.8083	0.1917
	Total		4108583	522138	12.7085	521137	1001	99.8083
Total	Total	15892405	12297220	77.3780	12296219	1001	99.9919	0.0081

* zero invalid votes

Result: - As the numbers of votes cast in favour of the resolution were more than the Number of votes cast against, we report that the ordinary resolution with regard to Item No. 2 as set out in the notice of postal ballot dated September 19, 2022 is passed with requisite majority.





KAMLESH M. SHAH & CO.

B.COM LLB ACS

Since - 1993

PEER REVIEWED

PRACTICING COMPANY SECRETARY

801-A, 8th Floor, Mahalay Complex, Opp. Choice Restaurant Lane, B/h. Fairdeal House,
Off. C. G. Road, Navrangpura, Ahmedabad - 380 009. M. : 09825097709 Phone : 079 - 40393858
E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

SCRUTINIZER'S REPORT

[Pursuant to Section 110 and 108 of the Companies Act, 2013 and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman & Managing Director

Arfin India Limited

B – 302, 3rd Floor, Pelican House,

Gujarat Chamber of Commerce Building

Ashram Road, Ahmedabad - 380009, Gujarat, India.

Subject: Scrutinizer's Report on "Voting through Postal Ballot by Electronic Means" from Thursday, September 22, 2022 to Friday, October 21, 2022, pursuant to the Notice of Postal Ballot issued by Arfin India Limited (CIN: L65990GJ1992PLC017460) dated September 19, 2022

Dear Sir,

I, Kamlesh M. Shah, proprietor of M/s. Kamlesh M. Shah & Co., Practicing Company Secretaries, having office at 801-A, 8th Floor, Mahalay Complex, Opp. Choice Restaurant Lane, B/h. Fairdeal House, off. C. G. Road, Navrangpura, Ahmedabad-380009, Gujarat, India have been appointed as a scrutinizer by the board of directors of Arfin India Limited ("the Company") vide resolution dated September 19, 2022, to carry out the scrutiny of votes, in a fair and transparent manner, cast by the members of the Company **through Postal Ballot conducted by way of electronic means** (hereinafter referred as "remote e-Voting") in respect of resolutions as mentioned in this report and as also contained in the Notice of Postal Ballot dated September 19, 2022.

I have conducted the scrutiny of the votes cast by the members of the Company through Postal Ballot conducted by way of electronic means, in respect of the resolutions mentioned below in this report pursuant to the provisions of Section 108 and Section 110 of the Companies Act 2013, read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended by Companies (Management and Administration) Amendment Rules, 2015, and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, Secretarial Standard on General Meetings (SS-2) issued by the Institute Of Company Secretaries of India in terms of Section 118 of the Companies Act, 2013 and also read with the General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021 and 03/2022 dated 8th April, 2020, 13th April, 2020, 15th June, 2020, 28th September, 2020, 31st December, 2020, 23rd June, 2021, 8th December, 2021 and 5th May, 2022 respectively issued by the Ministry of Corporate Affairs, Government of India.

The Compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder, MCA Circulars and SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 relating to voting through electronic means (by remote e-Voting), the resolutions proposed in the notice of postal ballot dated September 19, 2022 is the responsibility of the management.



The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems. My responsibility as scrutinizer for e-voting process is restricted to making a Scrutinizer's Report of the votes cast "in favour" or "against" if any, on the resolutions contained in the notice. My report is based on verification of data and reports generated from the electronic voting system provided by National Securities Depository Limited (NSDL) and documents furnished to me by the Company and / or NSDL for my verification till the time fixed for closing of e-voting process i.e. **Friday, October 21, 2022 5:00 p.m.**

Accordingly, I submit my report hereunder:

1. As per the information and documents provided, the Company has completed, by Wednesday, September 21, 2022 the dispatch of the Notice of Postal Ballot electronically, along with the Statement pursuant to Section 102 of the Companies Act, 2013, to the members of the Company, whose names appeared in the Register of Members / list of Beneficial Holders as on the cut - off date i.e. Monday, September 19, 2022. Further, I have been informed by the officers of the Company and have personally verified that the relevant Notice of Postal Ballot has been placed on the website of the Company.
2. The Notice of Postal Ballot dated September 19, 2022, mentioned inter alia that the item of business would be transacted by voting through Postal Ballot by Electronic means, the necessary facilities for Electronic voting process to be provided by the National Securities Depository Limited (here in after referred as "NSDL").
3. I have been shown by the officers of the Company, the advertisement of Notice of Postal Ballot made on Thursday, September 22, 2022 in newspapers being "Business Standard" (English daily, Ahmedabad edition) and "Jai Hind Ahmedabad" (Gujarati daily, Ahmedabad edition) containing, inter alia, the following information:
 - a) Statement to the effect that the voting on resolutions proposed for consideration by the shareholders of the Company are to be transacted through Postal Ballot by way of electronic means.
 - b) Statement that the period of remote e-Voting shall commence on Thursday, September 22, 2022 at 09:00 a.m. (IST) and shall end on Friday, October 21, 2022 at 5:00 p.m. (IST).
 - c) Statement that the Cut -Off date for determining eligibility to cast votes was Monday, September 19, 2022.
 - d) Statement that the remote e-voting module shall be disabled by NSDL for voting after 5:00 p.m. (IST) on October 21, 2022.
 - e) Contact details, in case of grievances / queries in respect of the Electronic voting.

After closure of remote e-Voting, the votes cast were unblocked on **September 21, 2022 at 5:18 p.m.** and downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com>) in the presence of two witnesses Mr. Jay Khatnani and Mr Praful Lavantra, who are not in the employment of the company. The e-voting data / results



results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.

Based on the data downloaded from NSDL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of Postal Ballot are as under:

SPECIAL BUSINESS:

- 1. Sub-division of Equity Shares of the Company (Sub-division of 1 (One) existing equity share of face value of Rs. 10/- (Rupees Ten only) each into Ten (10) equity shares of face value of Rs. 1/- (Rupees One only) each fully paid-up) (Ordinary Resolution):**

Voted in favor of the resolution:			
Voting	Number of Members who voted	Number of votes Cast by them	% of total number of valid votes casted
Remote E-voting	63	1,22,96,219	99.99186%
Total	63	1,22,96,219	99.99186%

Voted against of the resolution:			
Voting	Number of members who voted	Number of votes Cast by them	% of total number of valid votes casted
Remote E-voting	2	1,001	0.00814%
Total	2	1,001	0.00814%

Invalid votes:		
Voting	Number of members whose votes were declared invalid	Number of votes Cast by them
Remote E-voting	NA	NA
Total	NA	NA

Result:

As the numbers of votes cast in favour of the resolution were more than the Number of votes cast against, we report that the ordinary resolution with regard to Item No. 1 as set out in the notice of postal ballot dated September 19, 2022 is passed with requisite majority.



2. Alteration of Capital Clause of the Memorandum of Association of the Company (Ordinary Resolution):

Voted in favor of the resolution:			
Voting	Number of Members who voted	Number of votes Cast by them	% of total number of valid votes casted
Remote E-voting	63	1,22,96,219	99.99186%
Total	63	1,22,96,219	99.99186%

Voted against of the resolution:			
Voting	Number of members who voted	Number of votes Cast by them	% of total number of valid votes casted
Remote E-voting	2	1,001	0.00814%
Total	2	1,001	0.00814%

Invalid votes:		
Voting	Number of members whose votes were declared invalid	Number of votes Cast by them
Remote E-voting	NA	NA
Total	NA	NA

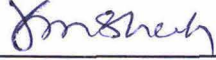
Result:

As the numbers of votes cast in favour of the resolution were more than the Number of votes cast against, we report that the ordinary resolution with regard to Item No. 2 as set out in the notice of postal ballot dated September 19, 2022 is passed with requisite majority.



The electronic data and all other relevant records relating to e-voting were handed over to Ms. Hetal Koradia, company secretary of Arfin India Limited for safe keeping.

For Kamlesh M. Shah & Co.
Practicing Company Secretary,



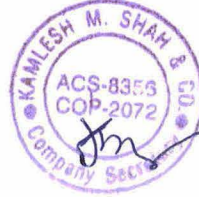
Kamlesh M. Shah

(Proprietor)

ACS: 8356, COP: 2072

October 21, 2022, Ahmedabad

UDIN: A008356D001338091



Counter signed by Chairman of the Company

For Arfin India Limited





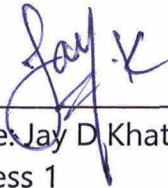
Mahendra R. Shah

Chairman & Whole Time Director

DIN: 00182746

October 21, 2022, Ahmedabad

We Mr. Jay D Khatnani and Mr. Praful Lavantra the undersigned and witness that the votes cast through remote e-voting was unblocked from the e-voting website of NSDL (<https://www.evoting.nsdl.com>) in our presence on **Friday, October 21, 2022 at 5:18 p.m.** We also declare that we are not employees of Arfin India Limited.



Name: Jay D Khatnani
Witness 1



Name: Praful Lavantra.
Witness 2

Date: October 21, 2022

Place: Ahmedabad

UDIN: A008356D001338091