



Arfin India Limited

Quarterly Compliance Report on Corporate Governance

Name of the Company: Arfin India Limited

Quarter ending on: June 30, 2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No/N.A.	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	YES	-
(B) Independent Directors	49 (IIB)	YES	-
(C) Non-Executive Directors' Compensation & Disclosures	49 (IIC)	YES	The sitting fee for all the non executive directors was fixed in the Board Meeting held on May 22, 2015 and the sitting fee amount is within the limit prescribed under the CA, 2013 which does not require approval of shareholders in General Meeting.
(D) Other provisions as to Board and Committees	49 (IID)	YES	-
(E) Code of Conduct	49 (IIE)	YES	-
(F) Whistle Blower Policy	49 (IIF)	YES	Adopted at the Board Meeting held on May 22, 2015.
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	YES	-
(B) Meeting of Audit Committee	49 (IIIB)	YES	-
(C) Powers of Audit Committee	49 (IIIC)	YES	-
(D) Role of Audit Committee	49 (IIID)	YES	-





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(E) Review of Information by Audit Committee	49 (III E)	N.A.	Though Compliance of Clause 49 is not mandatory as per SEBI Circular CIR/CFD/POLICY CELL/7/2014 dated September 15, 2014 all the information not reviewed by Audit Committee shall be placed before the next meeting of the Audit Committee.
IV. Nomination and Remuneration Committee	49 (IV)	YES	-
V. Subsidiary Companies	49 (V)	N.A.	The Co. does not have any subsidiary Company
VI. Risk Management	49 (VI)	YES	-
VII. Related Party Transactions	49 (VII)	N.A.	Though Compliance of Clause 49 is not mandatory as per above referred Circular of SEBI, the approval of the Audit Committee has been obtain for RPT.
VIII. Disclosures	49 (VIII)		
(A) Related Party Transactions	49 (VIII A)	N.A.	Though not mandatory in terms of above referred circular of SEBI, the Report on Corporate Governance for the year 2014-15 will contain the RPT entered into during the year 2014-15.
(B) Disclosure of Accounting Treatment	49 (VIII B)	N.A.	-





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(C) Remuneration of Directors	49 (VIII C)	YES	Other disclosures shall be made in the Annual Report for the year 2014-15.
(D) Management	49 (VIII D)	YES	MDAR shall be part of Annual Report 2014-15.
(E) Shareholders	49 (VIII E)	YES	Necessary disclosure shall be made in the Annual Report for the year 2014-15.
(I) Proceeds from Public Issues, Rights Issue, Preferential Issues, etc	49 (VIII I)	N.A.	-
IX. CEO/CFO Certification	49 (IX)	YES	-
X. Report on Corporate Governance	49 (X)	YES	Though the Compliance of Clause 49 is not mandatory as per SEBI Circular referred above, the report on Corporate Governance shall form part of the Annual Report for the year 2014-15.
XI. Compliance	49 (XI)	YES	Shall be complied in Annual Report for the year 2014-15.

Disclosure under Clause 49(VIIIA.1) of the Listing Agreement

The amount of transactions during the quarter with Related Parties doesn't exceed 10% of the Annual Consolidated Turnover of the Company as per the Last Audited Financial Statements as on March 31, 2015.

For Arfin India Limited

R.N. Shah

Riddhi Shah

(Company Secretary & Compliance Officer)