



# Arfin India Limited

*Quarterly Compliance Report on Corporate Governance*  
*Name of the Company: Arfin India Limited*  
*Quarter ending on: 31st March, 2015*

<i>Particulars</i>	<i>Clause of Listing agreement</i>	<i>Compliance Status Yes/No</i>	<i>Remarks</i>
<b>II. Board of Directors</b>	49 (II)		
(A) Composition of Board	49 (IIA)	YES	-
(B) Independent Directors	49 (IIB)	YES	-
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	YES	-
(D) Other provisions as to Board and Committees	49 (IID)	YES	-
(E) Code of Conduct	49 (IIE)	YES	-
(F) Whistle Blower Policy	49 (IIF)	YES	Adopted at the Board meeting held on May 22, 2015
<b>III. Audit Committee</b>	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	YES	-
(B) Meeting of Audit Committee	49 (IIIB)	YES	-
(C) Powers of Audit Committee	49 (IIIC)	YES	-
(D) Role of Audit Committee	49 (IIID)	YES	-
(E) Review of Information by Audit Committee	49 (IIIE)	YES	-
<b>IV. Nomination and Remuneration Committee</b>	49 (IV)	YES	-
<b>V. Subsidiary Companies</b>	49 (V)	N.A.	-
<b>VI. Risk Management</b>	49 (VI)	YES	Except constitution of Risk Management Committee





## Arfin India Limited

<b>VII. Related Party Transactions</b>	49 (VII)	N.A.	Compliance of Clause 49 is not mandatory as per Circular CIR/CFD/POLICY CELL/7/2014 dated September 15, 2014 issued by the Securities and Exchange Board of India
<b>VIII. Disclosures</b>	49 (VIII)		
(A) Related party transactions	49 (VIII A)	NO	Compliance of Clause 49 is not mandatory as per Circular CIR/CFD/POLICY CELL/7/2014 dated September 15, 2014 issued by the Securities and Exchange Board of India
(B) Disclosure of Accounting Treatment	49 (VIII B)	N.A.	-
(C) Remuneration of Directors	49 (VIII C)	YES	Other disclosures shall be disclosed in next Annual Report
(D) Management	49 (VIII D)	YES	MDAR shall be part of next Annual Report
(E) Shareholders	49 (VIII E)	YES	-
(I) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII I)	N.A.	-
<b>IX. CEO/CFO Certification</b>	49 (IX)	N.A.	Shall be complied in next Annual Report





## Arfin India Limited

<i>X. Report on Corporate Governance</i>	49 (X)	YES	(i) Shall be complied in next Annual Report  (ii) Compliance of Clause 49 is not mandatory as per Circular CIR/CFD/POLICY CELL/7/2014 dated September 15, 2014 issued by the Securities and Exchange Board of India
<i>XI. Compliance</i>	49 (XI)	N.A.	Shall be complied in next Annual Report



*For Arfin India Limited*

*Jatin M. Shah*

**Jatin M. Shah**  
**(Managing Director)**  
**(DIN: 00182683)**