



Arfin India Limited

ARFIN INDIA LIMITED

B 302, 3rd Floor, Pelican House, Near Natraj Cinema, Gujarat Chamber of Commerce Building, Ashram Road, Ahmedabad, Gujarat - 380009.

CIN: L65990GJ1992PLC017460; Phone: 079-26583791-92; Fax: 079-26583792;

Email: investors@arfin.co.in; Website: www.arfin.co.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

(Rs. In Lacs Except Per Share Data)

PART-I

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/Dec/14	30/Sep/14	31/Dec/13	31/Dec/14	31/Dec/13	31/Mar/14
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income From Operations						
	a) Net Sales/Income From Operations	5,598.78	7,225.58	4,137.72	19,169.32	12,350.14	19,037.43
	b) Other Operating Income	-	-	-	-	-	-
	Total Income From Operations (Net)	5,598.78	7,225.58	4,137.72	19,169.32	12,350.14	19,037.43
2	Expenses						
	(a) Cost of Material Consumed	5,443.53	6,769.29	3,607.37	17,075.28	10,092.98	16,207.93
	(b) Purchases of Stock-In-Trade	59.69	-	83.26	442.28	458.65	967.40
	(c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(802.05)	(401.31)	-	(871.19)	516.77	(149.12)
	(d) Employees Benefit Expenses	43.28	16.52	23.00	102.48	68.66	105.84
	(e) Depreciation & Amortization Expenses	10.12	14.24	10.96	38.36	30.79	42.17
	(f) Other Expenses	545.38	561.03	282.50	1,570.78	840.14	1,295.03
	Total Expenses	5,299.95	6,959.77	4,007.09	18,357.99	12,007.99	18,469.25
3	Profit/(Loss) From Operations Before Other Income, Finance Cost and Exceptional Items (1-2)	298.82	265.81	130.63	811.33	342.15	568.18
4	Other Income	8.47	19.22	0.21	28.32	11.35	18.43
5	Profit/(Loss) From Ordinary Activities Before Finance Costs and Exceptional Items (3+4)	307.29	285.03	130.84	839.66	353.50	586.61
6	Finance Costs	166.93	138.33	40.24	414.49	120.12	185.16
7	Profit/(Loss) From Ordinary Activities After Finance Cost But Before Exceptional Items (5-6)	140.37	146.70	90.60	425.17	233.38	401.45
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) From Ordinary Activities Before Tax (7-8)	140.37	146.70	90.60	425.17	233.38	401.45
10	Tax Expense	44.97	48.29	31.83	139.98	83.62	136.94
11	Net Profit/(Loss) From Ordinary Activities After Tax (9-10)	95.40	98.41	58.77	285.19	149.76	264.51
12	Extra Ordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13	Net Profit/(Loss) For The Period (11-12)	95.40	98.41	58.77	285.19	149.76	264.51
14	Paid-Up Equity Share Capital (Face Value of Rs. 10/- Each)	301.83	301.83	290.21	301.83	290.21	290.21
15	Reserves Excluding Revaluation Reserves as per last Balance Sheet	1,324.10	1,228.70	873.79	1,324.10	873.79	988.53
16	Earning Per Share (Before Extra-Ordinary Items) of Rs. 10/- Each (Not Annualized)						
	a) Basic	3.16	3.38	2.05	9.77	5.19	9.24
	b) Diluted	3.16	3.38	2.05	9.77	5.19	9.24
17	Earning Per Share (After Extra-Ordinary Items) of Rs. 10/- Each (Not Annualized)						
	a) Basic	3.16	3.38	2.05	9.77	5.19	9.24
	b) Diluted	3.16	3.38	2.05	9.77	5.19	9.24

PART-II

PARTICULARS OF SHAREHOLDING		Quarter Ended December 31, 2014					
18	Public Shareholding						
	- Number of Shares	837,100	837,100	684,800	837,100	684,800	684,800
	- Percentage of Share Holding	27.73	27.73	23.92	27.73	23.92	23.92
19	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the Total Shareholding of Promoter & Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-	-
	b) None-Encumbered						
	- Number of Shares	2,181,200	2,181,200	2,178,500	2,181,200	2,178,500	2,178,500
	- Percentage of Shares (as a % of the Total Shareholding of Promoter & Promoter Group)	100	100	100	100	100	100
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	72.27	72.27	76.08	72.27	76.08	76.08
B	INVESTOR COMPLAINTS						
	Pending at the Beginning Of The Quarter	NIL					
	Received During The Quarter	NIL					
	Disposed During The Quarter	NIL					
	Remaining Unresolved At The End Of Quarter	NIL					

Notes :

- The Company is engaged in Metal Business only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Report (AS-17).
- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved & taken on record by Board of Directors in the meeting held on February 10, 2015
- The Statutory Auditors of the Company have carried out "Limited Review" of the above Financial Results.

Place: Ahmedabad

Date: February 10, 2015



For Arfin India Limited

Mahendra R Shah
Mahendra Shah
Chairman & Executive Director



RAMAN M. JAIN & CO.
Chartered Accountants

HEAD OFFICE : B - 31-33, Ghanshyam Avenue, Opp. C.U.Shah College, Navjivan, Income Tax, Ahmedabad - 380 014. Ph. : (0) 27542823, 27542819 Email : rinkesh_1983@yahoo.co.in
BRANCH : A - 220, Shital Shopping Centre, Gurunanak Chawk, Palanpur - 385 001. Banaskantha

Limited Review Report

**Review Report to
The Board of Directors
Arfin India Limited**

We have reviewed the accompanying statement of unaudited financial results of Arfin India Limited for the quarter ended December 31, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For , Raman Jain & Co.
Chartered Accountants

Raman M Jain
Partner
M. No. 045790

Place of Signature : Ahmedabad
Date : 10-02-2015