

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(₹ in Lakhs Except Per Share Data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income From Operations				
	(a) Value of Sales and Services (Revenue)	11,298.03	11,912.09	4,600.20	34,753.63
	Less: GST Recovered	1,368.82	1,346.60	537.72	4,409.05
	(b) Revenue From Operations	9,929.21	10,565.49	4,062.48	30,344.58
	(c) Other Income	5.15	59.81	110.07	197.73
	Total Income (b+c)	9,934.36	10,625.30	4,172.55	30,542.31
2	Expenses				
	(a) Cost of Materials Consumed	6,742.03	10,062.06	2,685.09	22,069.03
	(b) Purchase of Stock-In-Trade	0.00	0.00	0.00	0.00
	(c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade - (Increase) / Decrease	1,448.97	(1,445.98)	544.42	2,597.90
	(d) Employee Benefits Expense	154.38	179.35	83.81	549.16
	(e) Finance Costs	298.89	269.92	310.47	1,103.16
	(f) Depreciation and Amortization Expense	82.07	71.59	69.76	280.79
	(g) Other Expenses				
	Power and Fuel	279.12	308.05	107.22	865.78
	Other Expenses	803.31	979.33	336.86	2,621.05
	Total Other Expenses	1,082.43	1,287.38	444.08	3,486.82
	Total Expenses	9,808.77	10,424.32	4,137.63	30,086.86
3	Profit / (Loss) Before Exceptional and Extraordinary Items and Tax (1-2)	125.59	200.98	34.92	455.45
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit / (Loss) Before Extraordinary Items and Tax (3-4)	125.59	200.98	34.92	455.45
6	Extraordinary Items	0.00	0.00	0.00	0.00
7	Profit / (Loss) Before Tax (5-6)	125.59	200.98	34.92	455.45
8	Tax Expense				
	Current Tax	0.00	0.00	0.00	0.00
	Deferred Tax	15.51	33.65	30.16	53.94
	Total Tax Expense	15.51	33.65	30.16	53.94
9	Profit / (Loss) for the Period (7-8)	110.08	167.33	4.76	401.51
10	Other Comprehensive Income / (Loss) (OCI)	0.00	6.36	0.00	6.36
11	Total Comprehensive Income / (Loss) After Tax (9+10)	110.08	173.69	4.76	407.87
12	Paid-Up Equity Share Capital (Face Value of ₹ 10/- Each)	1,589.24	1,589.24	1,589.24	1,589.24
13	Other Equity (Excluding Revaluation Reserves as shown in the Audited Balance Sheet)	-	-	-	5,247.15
14	Earnings Per Share (Before and After Extra Ordinary Items) (Not Annualized)				
	Basic (₹)	0.69	1.05	0.03	2.53
	Diluted (₹)	0.69	1.05	0.03	2.53



Notes:

1. The Company has only one reportable primary business segment as per Ind AS 108 i.e. manufacturing and trading of non-ferrous metals.
2. These unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other Accounting Principles generally accepted in India.
3. The above unaudited financial results have been reviewed by the Audit Committee and approved and taken on record by the board of directors in their meetings held on Friday, July 30, 2021. The statutory auditors have carried out "limited review" of the above unaudited financial results. An unqualified / unmodified report has been issued by them thereon.
4. The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year for the year ended March 31, 2021 and the unaudited published year to date figures upto December 31, 2020 which are subjected to limited review.
5. Figures for the previous periods are Re-classified / Re-arranged / Re-grouped, wherever necessary, to correspond with the current period's Classification / Disclosure.
6. The managing director and chief financial officer certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the board of directors.
7. The Company does not have any Exceptional or Extra Ordinary items to report for the above periods.
8. During the quarter, the Company has received a letter from CARE Ratings Limited ("CARE") for revision in credit ratings as CARE BBB-; Stable (Triple B Minus; Outlook: Stable) for Long-term Bank Facilities and CARE BBB-; Stable / CARE A3 (Triple B Minus; Outlook: Stable / A Three) for Short-term Bank Facilities.

Place: Ahmedabad
Date: July 30, 2021



On Behalf of Board of Directors
For, Arfin India Limited

Mahendra R. Shah

Mahendra R. Shah
Chairman & Whole Time Director
(DIN: 00182746)



LIMITED REVIEW REPORT

To,
The Board of Directors,
Arfin India Limited
Ahmedabad - 09, Gujarat, India.

We have reviewed the accompanying statement of unaudited financial results of **Arfin India Limited for the quarter ended June 30, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of this matter.

For Sanjay Bajoria & Associates,
Chartered accountants

FRN: 117443W

Kalpesh R. Shah

Kalpesh R. Shah
(Partner)

(Membership No.: 103301)

UDIN: 21103301AAAADL5051



Place: Ahmedabad
Date: July 29, 2021