



ARFIN INDIA LIMITED

Registere Office: B-302, 3rd Floor, Pelican House, Gujarat Chamber of Commerce Building, Ashram Road, Ahmedabad-380009, Gujarat, India.
CIN: L65990G11992PLC017460; Phone: 079-26583791-92; Fax: 079-26583792; Email: investors@arfin.co.in; Website: www.arfin.co.in

ARFIN INDIA LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

(₹ in Lacs Except Per Share Data)

PART-I

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income From Operations				
	a) Net Sales / Income From Operations	6,349.02	5,825.62	6,344.97	24,994.94
	b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income From Operations (Net)	6,349.02	5,825.62	6,344.97	24,994.94
2	Expenses				
	(a) Cost of Materials Consumed	5,250.03	4,495.10	4,862.46	21,570.38
	(b) Purchases of Stock-In-Trade	0.00	0.00	382.59	442.28
	(c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade - (Increase) / Decrease	359.59	482.15	332.17	(389.05)
	(d) Employees Benefit Expenses	56.71	60.23	42.69	162.72
	(e) Depreciation & Amortization Expenses	24.10	37.09	14.00	75.44
	(f) Power & Fuel	103.54	45.10	189.08	732.23
	(g) Other Expenses	275.86	426.37	275.28	1,310.02
	Total Expenses	6,069.83	5,546.04	6,098.27	23,904.02
3	Profit/(Loss) From Operations Before Other Income, Finance Cost and Exceptional Items (1-2)	279.19	279.58	246.70	1,090.92
4	Other Income	12.73	70.81	0.63	99.13
5	Profit/(Loss) From Ordinary Activities Before Finance Costs and Exceptional Items (3+4)	291.92	350.39	247.33	1,190.05
6	Finance Costs	68.76	70.25	109.23	484.74
7	Profit/(Loss) From Ordinary Activities After Finance Cost But Before Exceptional Items (5-6)	223.16	280.14	138.10	705.31
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit/(Loss) From Ordinary Activities Before Tax (7-8)	223.16	280.14	138.10	705.31
10	Tax Expense	72.58	98.21	46.72	238.18
11	Net Profit/(Loss) From Ordinary Activities After Tax (9-10)	150.58	181.93	91.38	467.13
12	Extra Ordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) For The Period (11-12)	150.58	181.93	91.38	467.13
14	Paid-Up Equity Share Capital (Face Value of ₹ 10/- Per Share)	301.83	301.83	290.21	301.83
15	Reserves Excluding Revaluation Reserves as per last Balance Sheet	1,619.45	1,468.88	1,079.91	1,468.88
16	Earning Per Share (Before & After Extra-Ordinary Items) of ₹ 10/- Per Share (Not Annualized)				
	a) Basic	4.99	6.03	3.19	15.87
	b) Diluted	4.99	6.03	3.19	15.87

PART-II

A PARTICULARS OF SHAREHOLDING					
17	Public Shareholding				
	- Number of Shares	837,700	837,100	684,800	837,100
	- Percentage of Shareholding	27.75%	27.73%	23.92%	27.73%
18	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the Total Shareholding of the Promoter & Promoter Group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	0.00%	0.00%	0.00%	0.00%
	b) Non-Encumbered				
	- Number of Shares	2,180,600	2,181,200	2,178,500	2,181,200
	- Percentage of Shares (as a % of the Total Shareholding of the Promoter & Promoter Group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	72.25%	72.27%	76.08%	72.27%
B INVESTOR COMPLAINTS		Quarter Ended June 30, 2015			
	Pending at Beginning of The Quarter (As on April 01, 2015)				NIL
	Received During The Quarter Ended June 30, 2015				NIL
	Disposed of During The Quarter Ended June 30, 2015				NIL
	Remaining Unresolved at End of The Quarter (As on June 30, 2015)				NIL

Notes:

- The Company is engaged in a single segment of manufacturing and trading of Non Ferrous Metals, therefore there are no separate reportable segments as per Accounting Standard 17 "Segment Reporting".
- The above Financial Results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors in the meeting held on July 20, 2015.
- Figures for the previous periods are Re-classified / Re-arranged / Re-grouped, wherever necessary, to correspond with the current period's Classification / Disclosure.
- The figures for the quarter ended March 31, 2015 represent the difference between the audited figures in respect of full financial year concerned and the published year-to-date figures up to the third quarter of that financial year.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- The Statutory Auditors of the Company have carried out "Limited Review" of the above Financial Results.
- During the quarter ended June 30, 2015, 30,18,300 Equity Shares of the Company got listed with the Bombay Stock Exchange w.e.f May 28, 2015 under the Direct Listing Route.

Place: Ahmedabad
Date: July 20, 2015

By Order of the Board of Directors
For, Arfin India Limited

Mahendra R. Shah

Mahendra R. Shah
Chairman & Executive Director
(DIN - 00182746)



RAMAN M. JAIN & CO.
Chartered Accountants

HEAD OFFICE : B - 31-33, Ghanshyam Avenue, Opp. C.U.Shah College, Navjivan, Income Tax, Ahmedabad - 380 014. Ph. : (0) 27542823, 27542819 Email : rinkesh_1983@yahoo.co.in
BRANCH : A - 220, Shital Shopping Centre, Gurunanak Chawk, Palanpur - 385 001. Banaskantha

LIMITED REVIEW REPORT

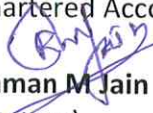
**Review Report to
The Board of Directors,
Arfin India Limited**

We have reviewed the accompanying statement of Unaudited Financial Results of Arfin India Limited for the quarter ended June 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Raman M Jain & Co.
Chartered Accountants


Raman M Jain
(Partner)
Membership No. 045790



Place: Ahmedabad
Date: July 20, 2015