



**ARFIN INDIA LIMITED**

# Investor Update - Q4 & FY 2023-24



# Disclaimer



- *Certain statements in this release concerning our future growth prospects are forward-looking statements within the meaning of applicable laws and regulations, and which involve a number of risks and uncertainties, beyond the control of the Company, that could cause actual results to differ materially from those in such forward-looking statements.*
- *The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition including those factors which may affect our cost advantage, wage increases, our ability to attract and retain highly skilled professionals, political instability and general economic conditions affecting our industry.*
- *Arfin India Ltd. may, from time to time, make additional written and oral forward looking statements, including our reports to shareholders. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.*
- *The Company also expects the media to have access to all or parts of this release and the management's commentaries and opinions thereon, based on which the media may wish to comment and / or report on the same. Such comments and / or reporting maybe made only after taking due clearance and approval from the Company's authorized personnel. The Company does not take any responsibility for any interpretations / views / commentaries / reports which may be published or expressed by any media agency, without the prior authorization of the Company's authorized personnel.*

# Financial Performance - Income Statement



INCOME STATEMENT (₹ in Lakhs)	Year Ended		Quarter Ended		Growth %	
	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	Annual	Quarter
Revenue From Operations	53,515.59	54,411.22	13,679.99	15,188.75	(1.65%)	(9.93%)
Other Operating Income	-	-	-	-		
<b>Revenue From Operations (Net of GST)</b>	<b>53,515.59</b>	<b>54,411.22</b>	<b>13,679.99</b>	<b>15,188.75</b>	<b>(1.65%)</b>	<b>(9.93%)</b>
COGS	44,622.87	46,435.30	11,341.85	13,252.05		
<b>Gross Profit</b>	<b>8,892.72</b>	<b>7,975.92</b>	<b>2,338.14</b>	<b>1,936.70</b>	<b>11.49%</b>	<b>20.73%</b>
<b>Gross Margin %</b>	<b>16.62%</b>	<b>14.66%</b>	<b>17.09%</b>	<b>12.75%</b>		
Employees Benefit Expenses	968.14	831.79	244.10	230.14		
Power & Fuel	1,324.70	1,472.43	263.72	300.51		
Other Expenses	3,579.29	3,028.11	1,003.47	724.71		
<b>Total Expenses</b>	<b>5,872.13</b>	<b>5,332.33</b>	<b>1,511.29</b>	<b>1,255.36</b>		
Other Income	199.15	248.34	20.35	145.33		
<b>EBIDTA</b>	<b>3,219.74</b>	<b>2,891.93</b>	<b>847.20</b>	<b>826.67</b>	<b>11.34%</b>	<b>2.48%</b>
<b>EBIDTA %</b>	<b>6.02%</b>	<b>5.31%</b>	<b>6.19%</b>	<b>5.44%</b>		
Depreciation & Amortization Expenses	390.53	355.14	108.86	87.92		
<b>EBIT</b>	<b>2,829.21</b>	<b>2,536.79</b>	<b>738.34</b>	<b>738.75</b>		
Finance Costs	1,857.42	1,438.64	535.69	434.09		
<b>PBT</b>	<b>971.79</b>	<b>1,098.15</b>	<b>202.65</b>	<b>304.66</b>	<b>(11.51%)</b>	<b>(33.48%)</b>
<b>PBT %</b>	<b>1.82%</b>	<b>2.02%</b>	<b>1.48%</b>	<b>2.01%</b>		
Tax Expense	149.75	66.47	(15.34)	45.50		
<b>PAT</b>	<b>822.04</b>	<b>1,031.68</b>	<b>217.99</b>	<b>259.16</b>	<b>(20.32%)</b>	<b>(15.88%)</b>
<b>PAT %</b>	<b>1.54%</b>	<b>1.90%</b>	<b>1.59%</b>	<b>1.71%</b>		
Basic and Diluted Earning Per Share (₹)	0.52	0.65	0.14	0.16	<b>(20.42%)</b>	<b>(14.27%)</b>

# Financial Snapshot



## FY24 Highlights

- The Company has reported Net Income From Operations of ₹ 53,516 Lakhs during the financial year ended March 31, 2024 in compare to ₹ 54,411 Lakhs during the previous financial year ended March 31, 2023.
- The Company has been able to achieve Gross Export Sales of ₹ 10,856 Lakhs during the financial year 2023-24 in compare to Export Sales of ₹ 15,179 Lakhs during previous financial year 2022-23.
- The Company has reported EBIDTA of ₹ 3,220 Lakhs during the financial year ended March 31, 2024 in compare to EBIDTA of ₹ 2,892 Lakhs during the previous financial year ended March 31, 2023 with a year on growth of 11%.
- The Company has reported Profit After Tax of ₹ 822 Lakhs during the financial year 2023-24 in compare to ₹ 1,032 Lakhs during the previous financial year 2022-23.
- Basic and Diluted Earnings Per Share (EPS) was ₹ 0.52 for the quarter ended March 31, 2024.

# Financial Snapshot



## Q4 FY24 Highlights

- The Company has reported Net Income from Operations of ₹ 13,680 Lakhs during the quarter ended March 31, 2024 in compare to ₹ 15,189 Lakhs during the previous year's quarter ended March 31, 2023.
- The Company has reported EBIDTA of ₹ 847 Lakhs during the quarter ended March 31, 2024 in compare to EBIDTA of ₹ 827 Lakhs during the previous year's quarter ended March 31, 2023 with a year on year growth of 2%.
- The Company has reported Profit After Tax of ₹ 218 Lakhs during the quarter ended March 31, 2024 in compare to Profit After Tax of ₹ 259 Lakhs during the previous year's quarter ended March 31, 2023.
- Basic and Diluted Earnings Per Share (EPS) was ₹ 0.14 for the quarter ended March 31, 2024.

# Statement of Assets and Liabilities



## STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	As At March 31, 2024	As At March 31, 2023
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
(a) Property, Plant and Equipment	6,554.32	6,527.60
(b) Capital Work-In-Progress	0.00	86.62
(c) Financial Assets		
(i) Others	82.15	84.12
(c) Other Non-Current Assets	27.82	53.28
	<b>6,664.29</b>	<b>6,751.62</b>
<b>CURRENT ASSETS</b>		
(a) Inventories	14,854.22	11,163.62
(b) Financial Assets		
(i) Investments	2.70	2.02
(ii) Trade Receivables	5,335.48	5,706.86
(iii) Cash and Cash Equivalents	38.29	751.19
(iv) Bank Balances Other Than (iii) Above	203.72	160.17
(v) Loans	657.27	1,007.76
(vi) Others Current Financial Assets	5.32	1.04
(c) Other Current Assets	767.36	1,135.99
	<b>21,864.36</b>	<b>19,928.65</b>
<b>TOTAL ASSETS</b>	<b>28,528.65</b>	<b>26,680.27</b>

# Statement of Assets and Liabilities

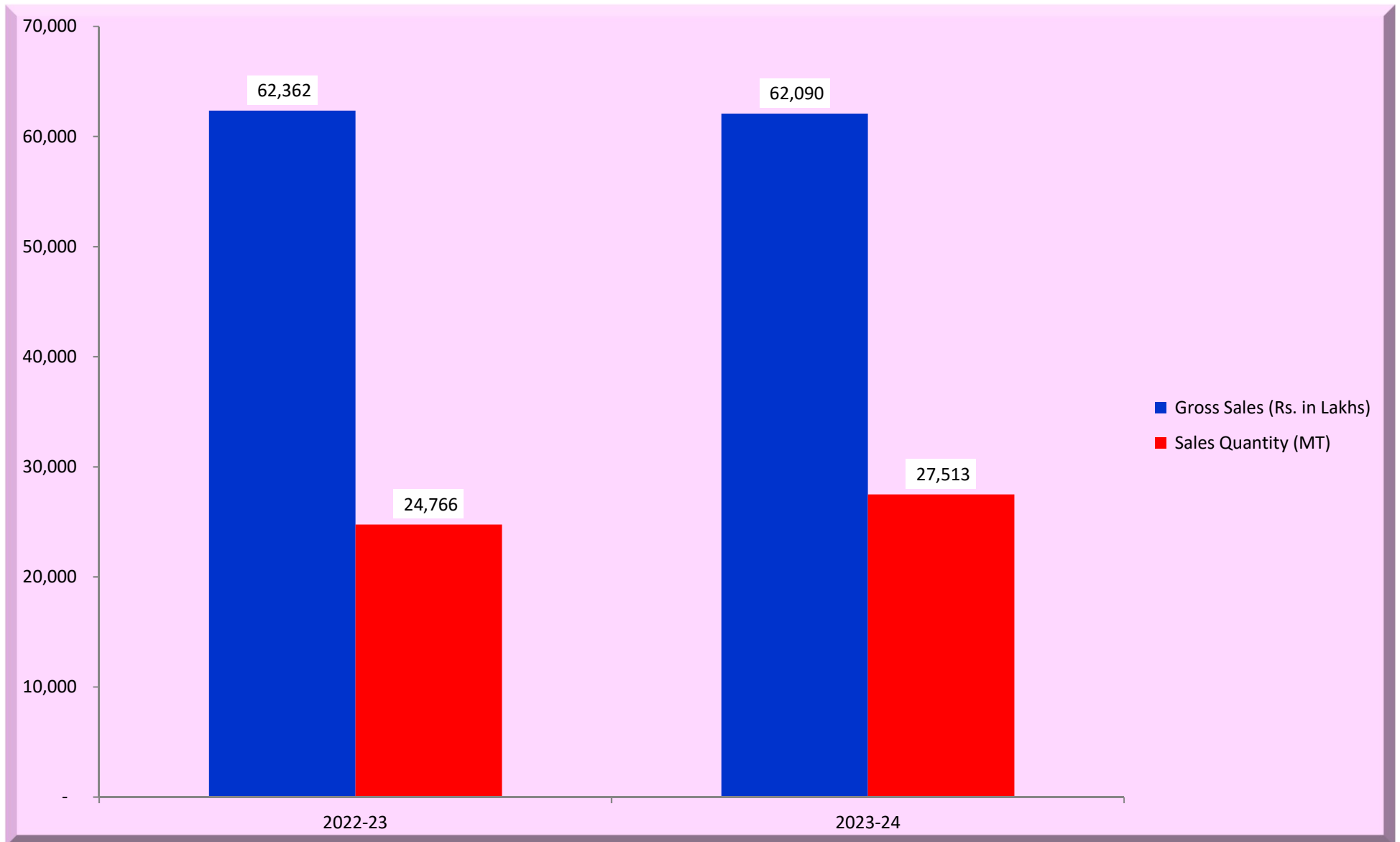


## STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

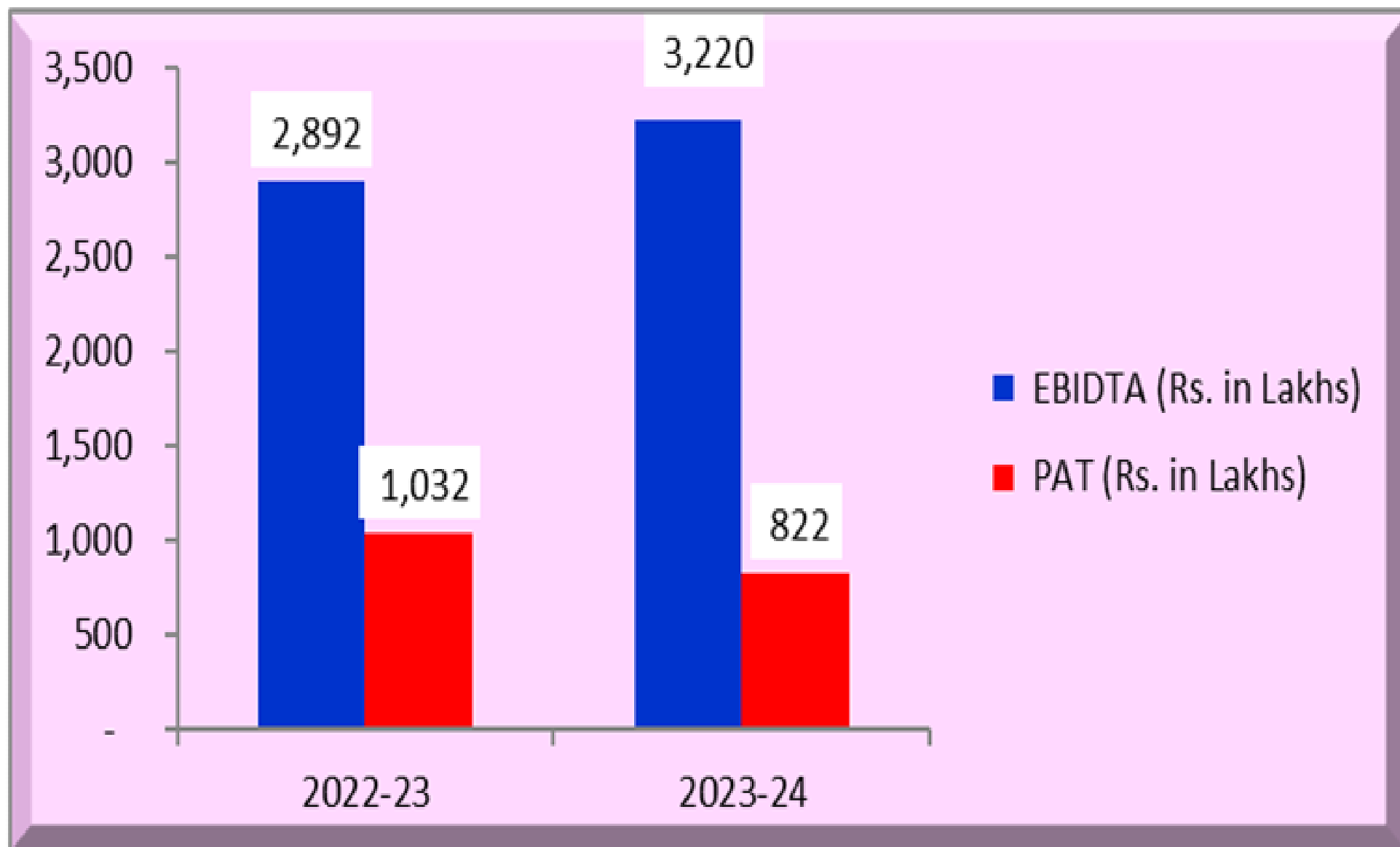
Particulars	As At March 31, 2024	As At March 31, 2023
<b>EQUITY AND LIABILITIES</b>		
(a) Equity Share Capital	1,589.24	1,589.24
(b) Other Equity	8,046.67	7,219.25
	<b>9,635.91</b>	<b>8,808.49</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
(a) Financial Liabilities Borrowings	2,785.39	3,530.49
(b) Provisions	53.74	42.15
(c) Deferred Tax Liabilities (Net)	153.49	174.73
	<b>2,992.62</b>	<b>3,747.37</b>
<b>CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	9,186.68	7,684.40
(ii) Trade Payables	6,565.17	6,190.87
(iii) Other Financial Liabilities	8.37	90.38
(b) Other Current Liabilities	36.16	23.76
(c) Provisions	103.74	135.00
	<b>15,900.12</b>	<b>14,124.41</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>28,528.65</b>	<b>26,680.27</b>

# Gross Sales and Sales Quantity Comparison

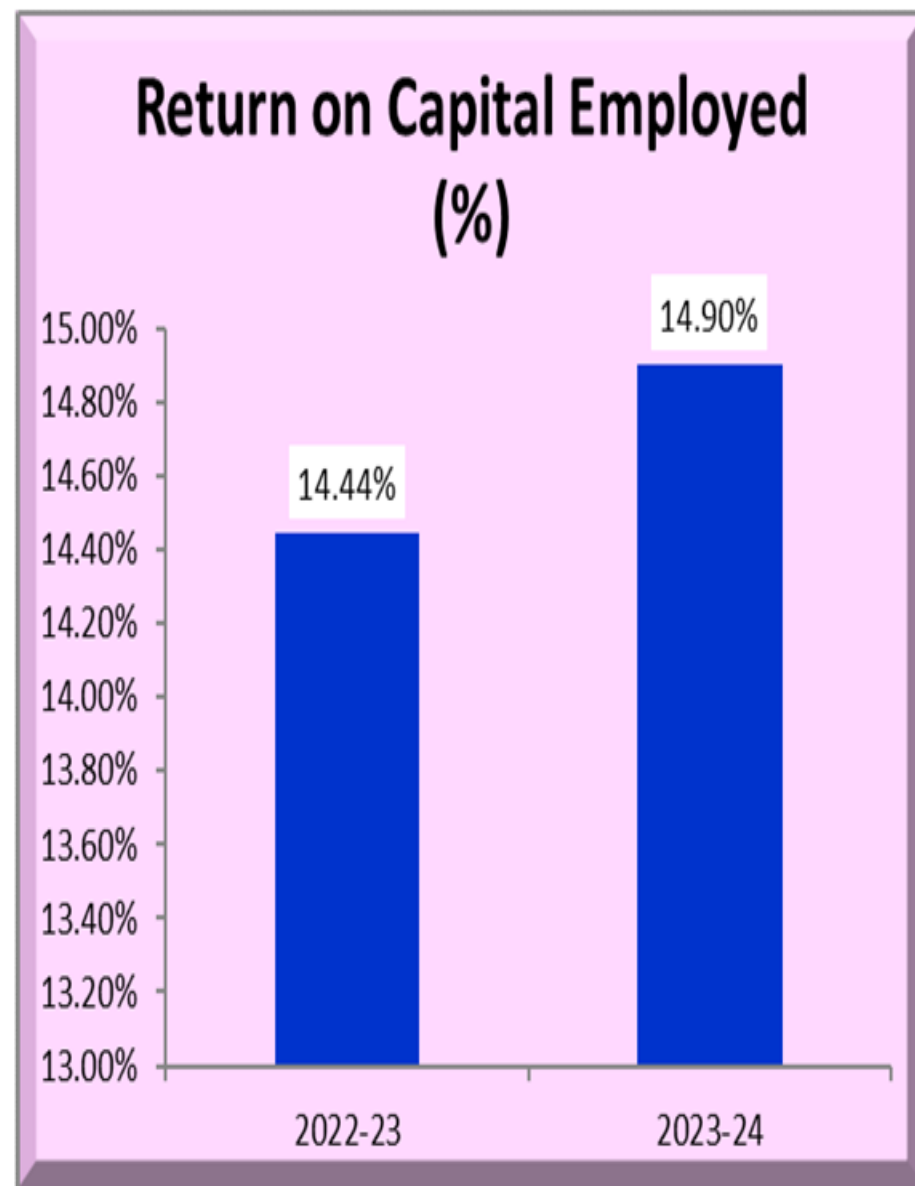
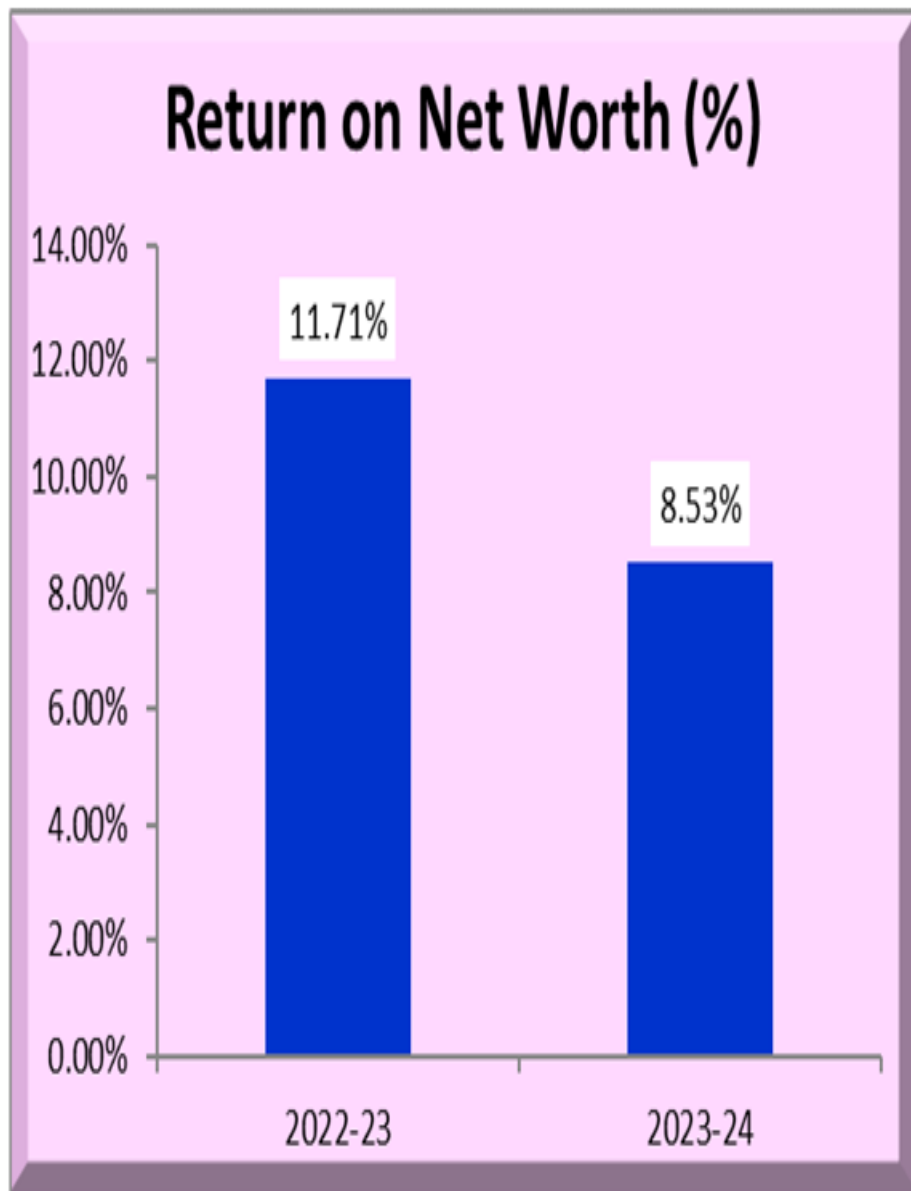




# EBIDTA and PAT Comparison



# RONW and ROCE Comparison



# *Thank You*

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