



# Arfin India Limited

May 12, 2026

## BSE Limited

Corporate Relation Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
Maharashtra, India.

## National Stock Exchange of India Ltd

The Manager, Listing Department  
Exchange Plaza, 5th Floor, C- 1, Block  
G, Bandra - Kurla Complex, Bandra (E),  
Mumbai — 400051

**BSE Scrip Code: 539151**

**NSE Symbol: ARFIN**

**Subject: Publication of Newspaper Advertisements - Audited Financial Results for the Quarter and Financial Year ended March 31, 2026 both on Standalone and Consolidated basis**

**Reference: Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the subject matter and pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on **Monday, May 11, 2026** has inter alia approved the Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2026 both on Standalone and Consolidated basis.

The aforesaid Financial Results were published in the following newspapers:

1. Economic Times (English Language)
2. Nav Gujarat Samay (Gujarati Language)

A copy of the results published is attached herewith. These are also being made available on the website of the company at [www.arfin.co.in](http://www.arfin.co.in).

You are requested to take the same on your record.

Thanking you,  
For Arfin India Limited

**Natanya Kasaudhan**  
Company Secretary  
Mem. No.: A75915



**Encl.:** As above

**Registered & Corporate Office :**  
Plot No. 117, Ravi Industrial Estate,  
B/h. Hotel Prestige, Bileshwarpura, Chhatral,  
Tal. - Kalol, Dist. - Gandhinagar - 382729, Gujarat, India.  
Ph.: +91-2764-232621 Fax : +91-2764-232620  
Email : [info@arfin.co.in](mailto:info@arfin.co.in)  
CIN No. : L65990GJ1992PLC017460

**Plant / Factory :**  
Plot No. 118 / 1,2,3,4 & 117 / 3,6,7, Ravi Industrial Estate,  
B/h. Hotel Prestige, Bileshwarpura, Chhatral,  
Tal. - Kalol, Dist. - Gandhinagar - 382729, Gujarat, India.  
Ph. : +91-2764-232620  
Fax : +91-2764-232620

**ULIP NAVs**

Here's a ready reckoner to track the week-on-week changes in your ULIP portfolio

SCHEME	NAV	LONG	SCHEME	NAV	LONG	SCHEME	NAV	LONG	SCHEME	NAV	LONG
<b>Investment Scheme</b>	UL Debit Fund	40.14	0.20	UL Debit Fund	40.14	0.20	UL Debit Fund	40.14	0.20	UL Debit Fund	40.14
<b>AGRICULTURE</b>	UL AGRICULTURE	10.28	0.21	UL AGRICULTURE	10.28	0.21	UL AGRICULTURE	10.28	0.21	UL AGRICULTURE	10.28
<b>ASSET ALLOCATION</b>	UL ASSET ALLOCATION	10.28	0.21	UL ASSET ALLOCATION	10.28	0.21	UL ASSET ALLOCATION	10.28	0.21	UL ASSET ALLOCATION	10.28
<b>DEBT</b>	UL DEBT	10.28	0.21	UL DEBT	10.28	0.21	UL DEBT	10.28	0.21	UL DEBT	10.28
<b>HYBRID</b>	UL HYBRID	10.28	0.21	UL HYBRID	10.28	0.21	UL HYBRID	10.28	0.21	UL HYBRID	10.28
<b>LIQUID</b>	UL LIQUID	10.28	0.21	UL LIQUID	10.28	0.21	UL LIQUID	10.28	0.21	UL LIQUID	10.28
<b>MUTUAL FUND</b>	UL MUTUAL FUND	10.28	0.21	UL MUTUAL FUND	10.28	0.21	UL MUTUAL FUND	10.28	0.21	UL MUTUAL FUND	10.28
<b>RECURRING INVESTMENT</b>	UL RECURRING INVESTMENT	10.28	0.21	UL RECURRING INVESTMENT	10.28	0.21	UL RECURRING INVESTMENT	10.28	0.21	UL RECURRING INVESTMENT	10.28
<b>RETIRO</b>	UL RETIRO	10.28	0.21	UL RETIRO	10.28	0.21	UL RETIRO	10.28	0.21	UL RETIRO	10.28
<b>ULIP</b>	UL ULIP	10.28	0.21	UL ULIP	10.28	0.21	UL ULIP	10.28	0.21	UL ULIP	10.28
<b>WELFARE</b>	UL WELFARE	10.28	0.21	UL WELFARE	10.28	0.21	UL WELFARE	10.28	0.21	UL WELFARE	10.28

SCHEME	NAV	LONG	SCHEME	NAV	LONG	SCHEME	NAV	LONG	SCHEME	NAV	LONG
<b>ULIP</b>	UL ULIP	10.28	0.21	UL ULIP	10.28	0.21	UL ULIP	10.28	0.21	UL ULIP	10.28
<b>WELFARE</b>	UL WELFARE	10.28	0.21	UL WELFARE	10.28	0.21	UL WELFARE	10.28	0.21	UL WELFARE	10.28
<b>ULIP</b>	UL ULIP	10.28	0.21	UL ULIP	10.28	0.21	UL ULIP	10.28	0.21	UL ULIP	10.28
<b>WELFARE</b>	UL WELFARE	10.28	0.21	UL WELFARE	10.28	0.21	UL WELFARE	10.28	0.21	UL WELFARE	10.28

**NOTICE**  
**UNIT : VADILAL ENTERPRISES LIMITED**  
REGD. OFFICE: Vadilal House, Shreehal Society  
Nr. Mitakhali Six Roads, Navrangpura, Ahmedabad - 380009

Notice is hereby given that the certificate(s) in respect of below mentioned Equity shares of the Company has / have been lost / misplaced / stolen and the holder(s) of the said shares has / have applied to the company for issue of Duplicate share Certificate(s) in lieu of the original share certificate(s).

Name of Share Holders	Folio No.	No. of Shares	Certi. No.	Distinctive From - To
Manoj J. Joshi & Indravadan R. Joshi	1675	200	3724, 7171	346211 - 346310, 658785 - 658884

Any person, who has a claim in respect of the said shares, should lodge such claim with the Company at its Registered Office within 15 days from publication of this notice, failing which the Company will proceed to issue duplicate share certificate(s) without further intimation.

Place: Ahmedabad  
Date: 12/05/2026  
1. Manoj J. Joshi, 2. Indravadan R. Joshi

**ARFIN INDIA LIMITED**  
Registered & Corporate Office: Plot No. 117, Ravi Industrial Estate, Behind prestige Hotel, Bileshwarpura, Chhatar, Gandhinagar-382729, Gujarat, India  
CIN: L65990GJ1992PLC017460; Phone: +91 2764 232621, Fax: +91 2764 262620  
Email: investors@arfin.co.in; Website: www.arfin.co.in

**23.07% (Y-o-Y) EBITDA Growth**      **64.86% (Y-o-Y) PBT Growth**      **68.93% (Y-o-Y) PAT Growth**

**EXTRACT OF THE CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**  
(₹ in Lakhs Except Per Share Data)

Sr. No.	Particulars	Quarter Ended			Year Ended		
		31-Mar-26 (Audited)	31-Dec-25 (Unaudited)	31-Mar-25 (Audited)	31-Mar-26 (Audited)	31-Mar-25 (Audited)	
1	Revenue From Operations (Inclusive of GST)	22,299.17	21,740.23	17,826.89	71,343.29	70,919.21	
2	Net Profit / (Loss) for the Period (Before Tax, Exceptional and / or Extraordinary Items)	1,082.92	775.77	227.28	2,370.63	1,437.93	
3	Net Profit / (Loss) for the Period Before Tax (After Exceptional and / or Extraordinary Items)	1,082.92	775.77	227.28	2,370.63	1,437.93	
4	Net Profit / (Loss) for the Period After Tax (After Exceptional and / or Extraordinary Items)	682.43	509.13	53.29	1,545.13	914.63	
5	Total Comprehensive Income for the Period (Comprising Profit / (Loss) for the Period (After Tax) and Other Comprehensive Income (After Tax))	679.78	509.13	70.47	1,542.48	931.81	
6	Paid Up Equity Share Capital (Face Value of ₹ 1/- Each)	1,687.22	1,687.22	1,687.22	1,687.22	1,687.22	
7	Other Equity (Excluding Revaluation Reserves as shown in the Audited Balance Sheet)	0.00	0.00	0.00	15,347.46	13,990.57	
8	Earnings Per Share (Before & After Extraordinary Items) (Face Value of ₹ 1/- Each)	0.40	0.30	0.03	0.92	0.54	
	Basic (₹)	0.40	0.30	0.03	0.92	0.54	
	Diluted (₹)	0.40	0.30	0.03	0.92	0.54	

**Additional information of Audited Standalone Financial Results are as follows:** (₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended		
		31-Mar-26 (Audited)	31-Dec-25 (Unaudited)	31-Mar-25 (Audited)	31-Mar-26 (Audited)	31-Mar-25 (Audited)	
1	Revenue From Operations (Inclusive of GST)	22,170.34	22,769.26	17,826.89	72,330.08	70,919.21	
2	Net Profit / (Loss) for the Period Before Tax (After Exceptional and / or Extraordinary Items)	932.89	739.31	227.74	2,122.84	1,438.40	
3	Net Profit / (Loss) for the Period After Tax (After Exceptional and / or Extraordinary Items)	570.83	481.60	53.75	1,359.71	915.10	

The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their Meeting held on Monday, May 11, 2026. The statutory auditors of the company have expressed an unmodified audit opinion on these Results.

**Notes:** The above is an Extract of the Detailed Form of Quarterly / Yearly Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full Format of the Quarterly / Yearly Audited Financial Results are available on the website of BSE Limited at www.bseindia.com, National Stock Exchange of India Limited (NSE) at www.nseindia.com and on the Company's website at www.arfin.co.in.

On Behalf of Board of Directors  
For, Arfin India Limited  
Sd/-  
Mahendra R. Shah  
Chairman & Whole Time Director  
(DIN: 00182746)

**Saraswat Co-operative Bank Ltd.**  
SYMBOLIC POSSESSION NOTICE

[Under Rule 8] (1) of the Security Interest (Enforcement) Rules, 2002

Whereas the undersigned being Authorized Officer of Saraswat Co-op. Bank Ltd. under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFEE Act) of 2002 and in exercise of power conferred under Section 13 (12) read with rule 3 of the Security Interest (Enforcement) Rules 2002 issued Demand Notice dated 08/05/2026 calling upon the Principal Borrower M/s. Zenith Industries through its Proprietor Mr. Mahul Chandravadanbhai Modi and Mortgage Guarantor Mr. Mahul Chandravadanbhai Modi and Mr. Dhaval Chandravadanbhai Modi to repay the amount mentioned in the notice bearing Rs. 44,23,261.86/- (Rupees Four Core Forty Two Lakh thirty-three thousand and two hundred Sixty-One and Ninety-Eight Paise Only) as on 31/03/2026 plus interest thereon within 60 days from the date of receipt of the said notice.

The Borrowers/Guarantors/Mortgages having failed to repay the amount, notice is hereby given to the Borrowers/Guarantors/Mortgages and the public in general that the undersigned has taken symbolic possession of the property described herein below in exercise of powers conferred on him under sub section (4) of section 13 of the Act read with rule 3 of the Security Interest (Enforcement) Rules, 2002 on this 08th May 2026.

The Borrowers/Guarantors/Mortgages in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Saraswat Co-op. Bank Ltd. for total outstanding amount of Rs. 44,23,261.86/- (Rupees Four Core Forty Two Lakh thirty-three thousand and two hundred Sixty-One and Ninety-Eight Paise Only) as on 31/03/2026 plus interest thereon.

The Principal Borrowers/Guarantors/Mortgages attention is invited to provisions of sub section (8) of section 13 of the Act, in respect of time available, to repossess the secured assets.

**Description of the Immovable Property**

- All that pieces and Parcel of Immovable Industrial Property bearing Shed No. 49 (adjoining about 108.69 Sq. Mtrs. Super Built up Area = 76.85 Sq. Mtrs. UDS), in the schemes known as 'Ginjar Globe Industrial Park', situated at Block/Survey No. 77, TPS No. 11, FP No. 100, Mouje: Nikol, Taluka: Asana, Dist. & Sub District: Ahmedabad and Sub District: Ahmedabad-12(Nikol) owned by Mahul Chandravadanbhai Modi, Which is Bound as under: East: Shed No. 44, North: Shed No. 48, West: Road, South: Shed No. 50
- All that pieces and Parcel of Immovable Industrial Property bearing Shed No. 60 (adjoining about 108.69 Sq. Mtrs. Super Built up Area = 76.85 Sq. Mtrs. UDS), in the scheme known as 'Ginjar Globe Industrial Park', situated at Block/Survey No. 77, TPS No. 11, FP No. 100, Mouje: Nikol, Taluka: Asana, Dist. & Sub District: Ahmedabad and Sub District: Ahmedabad-12(Nikol) owned by Mahul Chandravadanbhai Modi, Which is Bound as under: East: Shed No. 49, North: Shed No. 44, West: Road, South: Shed No. 51
- All that pieces and Parcel of Immovable Residential Property bearing Flat No. A903 (adjoining about 140 Sq. Mtrs. Built up Area = 76.17 Sq. Mtrs. UDS), on the floor in Block No. A, in the schemes known as 'Shyam Sirens', situated at Revenue Survey No. 53, TPS No. 46, FP No. 87, Mouje: Motera, Taluka: Sabarmati, Dist. & Sub District: Ahmedabad-06 (Nandod) owned by Mahul Chandravadanbhai Modi and Dhaval Chandravadanbhai Modi, Which is Bound as under: East: Mangi Anand Lift & Stair, North: Scheme Internal Road & Block No. A, West: Common Plot, South: Flat No. A902

**(Description of Movable Assets)**  
> Hypothecation of Stocks & Book Debtors & Other Movable Assets for Overdraft Facility  
Date: 08/05/2026  
Place: Ahmedabad  
Saraswat Co-op. Bank Ltd.

**etBRAND EQUITY** #ICS2026

**India Communication Summit '26**

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**VIDISHA CHATTEE RIJE** | **NITIN THAKUR** | **ARPAN BASU** | **SHAFALI SAPRA** | **RASHMI SONI**

**PRASANNA KOTIAN** | **AKASH BANERJEE** | **SWATI KHAN DELWALI** | **SHILPASHREE MUNISHWAMAPPA** | **KRISHNA VILASINI**

To register for the event, visit [etbrandequity.com/india-communication-summit](http://etbrandequity.com/india-communication-summit)  
For Registrations, Call +91 7783834633 | [shreeraj.deshmukh@timesinternet.in](mailto:shreeraj.deshmukh@timesinternet.in)

A TIMES INTERNET INITIATIVE

**SHYAM METALS** DELIVERING CONSISTENT GROWTH YEAR AFTER YEAR

Extract of Consolidated Audited Financial Results for the Quarter and Year ended 31st March 2026

PARTICULARS	CONSOLIDATED (₹ in Cr.)				
	Quarter Ended 31.03.2026 (Audited)	Quarter Ended 31.12.2025 (Unaudited)	Quarter Ended 31.03.2025 (Audited)	Year Ended 31.03.2026 (Audited)	Year Ended 31.03.2025 (Audited)
Total Income from operations (net)	5269.58	4473.31	4202.09	18755.82	15,389.26
Operating Expense before Interest, Depreciation and Amortisation, Share in Profit / (Loss) of associates and Joint Venture and Tax	726.88	487.11	515.17	2333.04	1,865.53
Net Profit/(+)/Loss(-) before tax	456.30	270.04	297.17	1462.37	1,241.39
Net Profit/(+)/Loss(-) for the period after tax	315.54	197.51	220.15	1060.17	909.26
Total Comprehensive Income for the period (comprising profit/(loss) for the period after tax and other comprehensive income after tax)	285.31	207.63	241.27	1061.51	1,040.14
Paid up Equity Share Capital (Face Value Rs.10/- per share)	278.29	278.23	278.22	278.29	278.22
Other Equity	—	—	—	1124.52	10275.11
Earnings Per Share (EPS) (not to be annualised)					
(a) Basic (₹)	11.20	7.10	7.92	38.10	32.70
(b) Diluted (₹)	11.16	7.07	7.89	37.97	32.57

Extract of Standalone Audited Financial Results for the Quarter and Year ended 31st March 2026

PARTICULARS	STANDALONE (₹ in Cr.)				
	Quarter Ended 31.03.2026 (Audited)	Quarter Ended 31.12.2025 (Unaudited)	Quarter Ended 31.03.2025 (Audited)	Period Ended 31.03.2026 (Audited)	Period Ended 31.03.2025 (Audited)
Total Income from operations (net)	1828.42	1787.20	1629.71	7103.75	6623.68
Net Profit/(+)/Loss(-) before tax	207.11	132.78	132.12	743.79	660.46
Net Profit/(+)/Loss(-) for the period after tax	151.16	98.44	99.53	552.85	489.62

The above is an extract of the detailed format of the Audited Consolidated and Standalone Financial Results for the Quarter and Year ended March 31, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full Format of these Financial Results are available on the Stock Exchanges website: www.bseindia.com and www.nseindia.com and on the Company's website: www.shyammetals.com

The above results have been reviewed by the Audit committee at its meeting held on May 11, 2026 and approved by the Board of Directors at its meeting held on May 11, 2026.

The Board of Directors at its meeting held on May 11, 2026 has recommended a final dividend of Rs. 2.70 per equity share of Rs. 10/- each.

Scan this QR code to download Unaudited Financial Results for the Fourth Quarter and Financial Year ended March 31, 2026.

Place: Kolkata  
Date: 11/05/2026

For Shyam Metals and Energy Limited  
Sd/-  
Brij Bhushan Agarwal  
Chairman & Managing Director

**SHYAM METALS AND ENERGY LIMITED**  
Registered Office: P-19, Plate No. D-403 CPT Colony, Taratala Road, Kolkata, West Bengal, India, 700088  
Tel No: 033-6521 6521, E-mail: [compliance@shyamgroup.com](mailto:compliance@shyamgroup.com), Website: [www.shyammetals.com](http://www.shyammetals.com), CIN: L40101WB2002PLC095491

