



Arfin India Limited

Date: 21st March, 2025

BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Maharashtra, India.

Scrip Code: 539151
Security ID: ARFIN
ISIN: INE784R01023

Sub: Corrigendum to Postal Ballot Notice

Dear Sir/ Madam,

Please find enclosed Corrigendum in respect of Notice of Postal ballot which was intimated on 20th March, 2025 wherein, due to a typographical error, the term "Special Resolution" was mentioned instead of "Ordinary Resolution" in relation to the Reappointment of Mrs. Pushpa Shah (DIN: 00182754) as an Executive Director of the Company in page no. 2 of Notice of Postal Ballot. It will be pass as an Ordinary Resolution.

All other contents of the document remain unchanged. We regret the error and request all concerned to take note of the correction.

This will also be made available on the Company's website at www.arfin.co.in .

Thanking you,
Yours faithfully,
For Arfin India Limited

Natanya Kasaudhan
Company Secretary & Compliance Officer
Mem. No.: A75915

Encl.: Postal Ballot Notice



ARFIN INDIA LIMITED

(CIN: L65990GJ1992PLC017460)

Registered & Corporate Office: Plot No.117, Ravi Industrial Estate, Behind Prestige Hotel, Billeshwarpura, Chhatral, Gandhinagar-382729 Gujarat, India

Tel: +91-2764 232621 **Fax:** +91-2764 232620

Web: www.arfin.co.in **Email:** info@arfin.co.in

NOTICE OF POSTAL BALLOT

(Pursuant to Section 108 and Section 110 of the Companies Act, 2013, read with Rule 20 and Rule 22 (1) of the Companies (Management and Administration) Rules, 2014, as amended)

VOTING STARTS ON	VOTING ENDS ON
MONDAY- 24 TH MARCH, 2025- 09:00 A.M. (IST)	TUESDAY- 22 ND APRIL 2025- 05:00 P.M. (IST)

Dear Member(s),

NOTICE of Postal Ballot is hereby given to the Members of Arfin India Limited ('the Company'), pursuant to Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with the Companies (Management and Administration), Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and Secretarial Standards-2 (SS-2), read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 2/2022 dated May 5, 2022, General Circular No. 3/2022 dated May 6, 2022, General Circular No. 11/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023 and General Circular No. 09/2024 dated 19th September, 2024 issued by the Ministry of Corporate Affairs, Government of India ("MCA") (hereinafter collectively referred to as "MCA Circulars") and applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') and other applicable provisions of the Act, Rules, Circulars and Notifications issued thereunder (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, to transact the ordinary business as set out hereunder by passing Ordinary Resolution by way of postal ballot through remote e-voting. Further details are set out in this Notice.

In compliance with the aforesaid MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those members whose e-mail addresses are registered with the Depository Participant/s. If any Shareholder whose e-mail address is not registered with the Depository Participant/s, may please follow the process provided in the Notes and Instructions to receive this Postal Ballot Notice.

A statement pursuant to Sections 102, 110 and other applicable provisions, if any, of the Act, pertaining to the resolutions setting out the material facts and reasons thereof, is appended to this Postal Ballot Notice. Pursuant to Rule 22(5) of the Companies (Management and Administration) Rules, 2014, the Board of Directors, by Resolution of Circulation passed on 13th March, 2025 has appointed Mr. Kamlesh. M. Shah (Certificate of Practice No. 2072) from M/s. Kamlesh M. Shah & Co., Practicing Company Secretaries, as the Scrutinizer for conducting the postal ballot voting process in a fair and transparent manner.

The remote e-voting period commences from 09:00 a.m. (IST) on 24th March, 2025 and ends at 05:00 p.m. (IST) on 22nd April, 2025. Members are therefore requested to cast their vote not later than 05:00 p.m. (IST) on 22nd April, 2025 to be eligible for being considered, failing which it will be considered that no vote has been received from the Members.

The Scrutinizer will submit the report to the Chairman of the Company, or any person authorized by him upon completion of the scrutiny of the votes cast through remote e-voting. The results of the Postal Ballot will be announced on or before 24th April, 2025.

The said results along with the Scrutinizer's Report would be intimated to BSE Limited where the Equity Shares of the Company are listed. Additionally, the results will also be uploaded on the Company's website and on the website of NSDL.

ORDINARY BUSINESS:

Reappointment of Mrs. Pushpa Shah (DIN: 00182754) as an Executive Director of the Company:

To consider and, if thought fit, to pass, with or without modification, the following resolution as a Ordinary Resolution:

“RESOLVED THAT in accordance with the provisions of Sections 152, 196, 197 read with Schedule V and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), in accordance with provisions of the Articles of Association of the Company, pursuant to the recommendation of the Nomination and Remuneration Committee, the Audit Committee and the Board of Directors of the Company, be and is hereby accorded to re-appoint Mrs. Pushpa M. Shah (DIN: 00182754) as an Executive Director of the Company, for a further period of 3 (Three) years from the expiry of her present term of office, i.e. commencing with effect from w.e.f. 2nd February, 2025 to 2nd February, 2028 liable to retire by rotation.

FURTHER RESOLVED THAT the reappointment of Mrs. Pushpa Shah will be made without any revision in their existing remuneration, as approved in the previous resolution, and the terms and conditions of the appointment shall remain unchanged for the period of three (3) years w.e.f. 2nd February, 2025 to 2nd February, 2028.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

Registered & Corporate Office:

**Plot No.117, Ravi Industrial Estate,
Behind Prestige Hotel, Billeshwarpura,
Chhatral, Gandhinagar-382729
Gujarat, India**

Place: Chhatral

Date: 13th March, 2025

**By order of the Board of Directors
For Arfin India Limited**

**Sd/-
CS Natanya Kasaudhan
CS & Compliance officer
M. No.-A75915**

NOTES:

1. The Statement pursuant to the provisions of Sections 102 and 110 of the Act read with Rule 22 of the Companies (Management and Administration) Rules, 2014 stating material facts and reasons for the proposed resolution is annexed hereto.
2. In compliance with the MCA Circulars, the Postal Ballot Notice is being sent by electronic mode to those Members whose names appear in the Register of Members/List of Beneficial Owners maintained by the Depositories as on 14th March, 2025 ('Cut-off date) and whose e-mail IDs are registered with the Depository Participant/s. For Members who have not registered their e-mail IDs, please follow the instructions given below under these Notes.
3. In accordance with the provisions of the MCA Circulars, Shareholders can vote only through the e-voting process. Shareholders are requested to provide their assent or dissent through e-voting only. Physical copies of the Postal Ballot Notice and pre-paid business reply envelopes are not being sent to shareholders for this Postal Ballot.
4. In compliance with provisions of Section 108 and Section 110 and other applicable provisions, of the Act read with the Management Rules, the Company is pleased to offer e-voting facility to all the shareholders of the Company. For this purpose, the Company has engaged the services of National Securities Depository Limited ("NSDL") for facilitating e-voting to enable the shareholders to cast their votes electronically.
5. Shareholders may please note that the Postal Ballot Notice will also be available on the Company's website at <http://arfin.co.in/> , websites of the Stock Exchanges i.e. BSE Limited (BSE) at www.bseindia.com and on the website of NSDL at www.evoting.nsdl.com .
6. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members. Members seeking to inspect such documents can send an email to investors@arfin.co.in .
7. The Postal Ballot Notice is being sent to all the shareholders electronically, whose names appear in the Register of Members / List of Beneficial Owners as on 14th March, 2025. The members whose names appear in the Register of Members/list of Beneficial Owners as on 14th March, 2025 being the cut-off date, are entitled to vote on the Resolutions set forth in this Postal Ballot Notice.
8. The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on 14th March, 2025 being the cut-off date fixed for the purpose.
9. The remote e-voting period commences from 09:00 a.m. (IST) on 24th March, 2025 and ends at 05:00 p.m. (IST) on 22nd April, 2025. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution(s) is cast by the member, the member shall not be allowed to change subsequently.
10. A shareholder cannot exercise his/her vote by proxy on Postal Ballot.

11. The Scrutinizer will submit their report to the Chairman or any person authorized by him after completion of the scrutiny and the result of the Postal Ballot voting process will be declared within two working days from the end of voting on or before 24th April, 2025.
12. Resolution passed by shareholders with requisite majority through Postal Ballot shall be deemed to have been passed at a General Meeting of Members convened on that behalf.
13. The said results along with the Scrutinizer's Report would be intimated to BSE Limited where the Equity Shares of the Company are listed. Additionally, the results will also be uploaded on the Company's website <https://www.arfin.co.in> and on the website of NSDL www.evoting.nsdl.com.
14. In compliance with the MCA Circulars, the Notice is being sent by electronic mode to those Shareholders whose names appear in the Register of Members as received from NSDL and Central Depository Services (India) Limited (CDSL) as on cut-off date, i.e., 14th March, 2025 and whose e-mail IDs are registered with the Company / Depositories. For Shareholders who have not registered their e-mail IDs, please follow the instructions given under Note No. 16. Further, the Shareholders whose names appear in the Register of Members as on cut-off date, i.e. 14th March, 2025 are entitled to vote on the Resolutions set forth in this Postal Ballot Notice. A person who is not a Shareholder as on the cut-off date should treat this Notice of Postal Ballot for information purpose only.
15. Members who have not registered their e-mail addresses so far are requested to register the same so that they can receive all future communications from the Company electronically.
16. Shareholders holding shares in physical form, are requested to send a scanned copy of the signed request letter mentioning the Folio Number, Name of shareholder, complete address, mobile number, email address to be registered along with a scanned self-attested copy of the PAN and any document (such as Driving License, Passport, Bank Statement, AADHAR) supporting the registered address of the Shareholder, by email to the Registrar and Share Transfer Agent (RTA)'s email address at mcsstaahmd@gmail.com . Shareholders holding shares in demat form are requested to update their email address through their respective Depository Participant(s). After successful registration of the e-mail address, a copy of this Postal Ballot Notice along with the remote e-voting user ID and password will be sent to registered e-mail address, upon request received from the Shareholders.
17. It is clarified that if a Shareholder fails to provide or update relevant e-mail address to the Company or to the DP, as the case may be, the Company will not be in default for not delivering the Notice via e-mail.

THE INTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING ARE AS UNDER

The voting period begins on from 09:00 a.m. (IST) on 24th March, 2025 and ends at 05:00 p.m. (IST) on 22nd April, 2025. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 14th March, 2025, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter.

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

	<p>4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p style="text-align: center;">NSDL Mobile App is available on</p> <div style="display: flex; justify-content: center; gap: 20px;">   </div> <div style="display: flex; justify-content: center; gap: 20px; margin-top: 10px;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi/ Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi/ Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID

	For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	133369 (EVEN) Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 133369 then user ID is 133369001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**
6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “133369 (EVEN)” in which you are holding shares and whose voting cycle.
2. Select “133369 (EVEN)” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution /Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to kshahcs@yahoo.co.in and the email id of Company at cs@arfin.co.in with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 and 022 - 2499 7000 or send a request to Pallavi Mhatre at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to investors@arfin.co.in.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to investors@arfin.co.in . If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Registered & Corporate Office:

**Plot No.117, Ravi Industrial Estate,
Behind Prestige Hotel, Billeshwarpura,
Chhatral, Gandhinagar-382729
Gujarat, India**

Place: Chhatral

Date: 13th March, 2025

**By order of the Board of Directors
For Arfin India Limited**

**Sd/-
Natanya Kasaudhan
CS & Compliance officer
M. No.: A75915**

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTIONS 102 AND 110 OF THE COMPANIES ACT, 2013

Item No.1

Mrs. Pushpa Shah (DIN: 00182754), Executive Director, aged about 60 years, born on 15.12.1964 falls under the category of promoters of the Company and is a graduate from the Maharashtra University. She is having expertise in the functional areas of the business and she is also having sound knowledge of practical aspects of business and her experience of around 18 years in the industry adds significant value to her profile. Accordingly based on the recommendation of Nomination & Remuneration Committee, Audit Committee, the Board of Directors at its meeting held on February 02, 2025 subject to the approval of the shareholders, on expiry of her current term of appointment, has approved the re-appointed Mrs. Pushpa M. Shah (DIN: 00182754), Executive Director of the Company without any revision in her existing remuneration w.e.f. 2nd February, 2025 to 2nd February, 2028, liable to retire by rotation on the terms set out in below Annexure A.

The board recommends the shareholders to approve re-appointment of Mrs. Pushpa M. Shah as a director of the company in terms of provisions of Section 152(6) of the Companies Act, 2013. The resolutions as set out at Item No.1 of this Notice are accordingly recommended for your approval.

Except Mrs. Pushpa M. Shah (the appointee), Mr. Mahendra R. Shah and Mr. Jatin M. Shah (relative of the appointee), and their relatives, none of the Directors or Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise in Resolution No. 1.

Information about Mrs. Pushpa M. Shah, in accordance with SEBI Regulations is annexed to the Notice as Annexure A.

Registered & Corporate Office:

**Plot No.117, Ravi Industrial Estate,
Behind Prestige Hotel, Billeshwarpura,
Chhatral, Gandhinagar-382729
Gujarat, India**

Place: Chhatral

Date: 13th March, 2025

**By order of the Board of Directors
For Arfin India Limited**

**Sd/-
Natanya Kasaudhan
CS & Compliance officer
M. No.-A75915**

ANNEXURE TO THE NOTICE

ADDITIONAL INFORMATION OF DIRECTOR SEEKING APPOINTMENT/ RE-APPOINTMENT PURSUANT TO SEBI LISTING REGULATIONS AND SECRETARIAL STANDARDS ON GENERAL MEETINGS:

Name of the Director	Pushpa M. Shah
Father's Name	Ghevarchand Srisrimal
DIN	00182754
Nationality	Indian
Resignation (from listed Companies in last three years)	NA
Date of Birth	15.12.1964
Age	60 years
Educational Qualification	Commerce graduate
Terms and conditions of appointment or re-appointment or re-designation.	Re-appointment of Mrs. Pushpa M. Shah is also being proposed in accordance with the provisions of Section 152(6) of the Companies Act, 2013. The board recommends the shareholders to approve re-appointment of Mrs. Pushpa M. Shah as a director of the company in terms of provisions of Section 152(6) of the Companies Act, 2013.
Last drawn remuneration	Rs. 30,00,000
Date of 1st Appointment on the Board	2015
Number of Meetings of the Board attended during the year 2024-25.	9
No. of share held as on date	2,16,01,100 Shares of Arfin India Limited
Relationship with other directors, manager & KMP	Mrs. Pushpa M. Shah is related to Mr. Jatin M. Shah as their mother and Mr. Mahendra R. Shah as being their spouse.
Reason for change viz. appointment, resignation, removal, death or otherwise	NA
Nature of her expertise in specific functional area	Rich knowledge of Indian Metal Industry with good understanding of Manufacturing, Sales, Imports, Export, International Markets.
Justification of her appointment	Refer Explanatory statement pursuant to the provisions of Sections 102 and 110 of the Companies Act, 201.
Experience / Expertise	She is having expertise in the functional areas of the business and she is also having sound knowledge of practical aspects of business and her experience of around 18 years in the industry adds significant value to her profile.
Listed companies in which Mrs. Pushpa M. Shah holds directorship and committee membership	NA
Other Directorships	Arfin Titanium & Speciality Alloys Limited
Committee Memberships in other Companies (Includes only Audit Committee and Stakeholders Relationship Committee)	NA
Listed Entities from which Mrs. Pushpa M. Shah has resigned as Director in past 3 years	NA
Remuneration proposed to be paid	As per the previously