



# Arfin India Limited

February 02, 2025

<b>BSE Limited</b> Corporate Relation Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001, Maharashtra, India.	<b>Scrip Code: 539151</b> <b>Security Id: ARFIN</b> <b>ISIN: INE784R01023</b>
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**Subject: Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024**

Dear Sir / Madam,

Pursuant to Regulation 13(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December, 2024 issued by the Securities and Exchange Board of India (“SEBI Circular”), we are submitting the Integrated filing (Financials) of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2024.

We request you to take note of the above.

Thanking you,

For, Arfin India Limited

*Mahendra R. Shah*



**Mahendra R. Shah**  
Chairman and Whole Time Director  
DIN: 00182746

**Encl.: Quarterly Unaudited Financials as above**

**Registered & Corporate Office :**  
Plot No. 117, Ravi Industrial Estate,  
B/h. Hotel Prestige, Billeshwarpura, Chhatral,  
Tal. - Kalol, Dist. - Gandhinagar - 382729, Gujarat, India.  
Ph.: +91-2764-232621 Fax : +91-2764-232620  
Email : info@arfin.co.in  
CIN No. : L65990GJ1992PLC017460

**Plant / Factory :**  
Plot No. 118 / 1,2,3 & 117 / 3,6,7, Ravi Industrial Estate,  
B/h. Hotel Prestige, Billeshwarpura, Chhatral,  
Tal. - Kalol, Dist. - Gandhinagar - 382729, Gujarat, India.  
Ph. : +91-2764-232620  
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CIN: L65990GJ1992PLC017460; Phone: +91 2764 232621, Fax : +91 2764 262620

Email: [investors@arfin.co.in](mailto:investors@arfin.co.in); Website: [www.arfin.co.in](http://www.arfin.co.in)

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in Lakhs except earning per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income From Operations</b>						
	(a) Value of Sales and Services (Revenue)	20,706.34	17,131.05	13,369.92	53,092.31	46,143.38	62,089.95
	Less: GST Recovered	2,668.94	2,220.02	1,826.23	6,853.80	6,307.78	8,574.36
	(b) Revenue From Operations	18,037.40	14,911.03	11,543.69	46,238.51	39,835.60	53,515.59
	(c) Other Income	13.83	23.83	46.75	62.81	178.80	199.15
	<b>Total Income (b+c)</b>	<b>18,051.23</b>	<b>14,934.86</b>	<b>11,590.44</b>	<b>46,301.32</b>	<b>40,014.40</b>	<b>53,714.74</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Materials Consumed	15,008.11	12,219.29	8,134.65	39,868.96	34,341.40	44,868.70
	(b) Purchase of Stock-In-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade - (Increase) / Decrease	580.33	(148.19)	1,460.26	(1,355.88)	(1,060.38)	(245.83)
	(d) Employee Benefits Expense	231.92	219.47	235.30	668.93	724.04	968.14
	(e) Finance Costs	556.03	535.92	466.08	1,520.00	1,321.73	1,857.42
	(f) Depreciation and Amortization Expense	102.15	101.34	92.52	303.65	281.67	390.53
	(g) Other Expenses						
	Power and Fuel	303.64	368.05	304.70	1,085.54	1,060.98	1,324.70
	Other Expenses	818.87	1,284.19	683.37	2,999.45	2,575.82	3,579.29
	<b>Total Other Expenses</b>	<b>1,122.51</b>	<b>1,652.24</b>	<b>988.07</b>	<b>4,084.99</b>	<b>3,636.80</b>	<b>4,903.99</b>
	<b>Total Expenses</b>	<b>17,601.05</b>	<b>14,580.07</b>	<b>11,376.88</b>	<b>45,090.65</b>	<b>39,245.26</b>	<b>52,742.95</b>
<b>3</b>	<b>Profit / (Loss) Before Exceptional and Extraordinary Items and Tax (1-2)</b>	<b>450.18</b>	<b>354.79</b>	<b>213.56</b>	<b>1,210.67</b>	<b>769.14</b>	<b>971.79</b>
<b>4</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit / (Loss) Before Extraordinary Items and Tax (3-4)</b>	<b>450.18</b>	<b>354.79</b>	<b>213.56</b>	<b>1,210.67</b>	<b>769.14</b>	<b>971.79</b>
<b>6</b>	<b>Extraordinary Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7</b>	<b>Profit / (Loss) Before Tax (5-6)</b>	<b>450.18</b>	<b>354.79</b>	<b>213.56</b>	<b>1,210.67</b>	<b>769.14</b>	<b>971.79</b>
<b>8</b>	<b>Tax Expense</b>						
	Current Tax	73.00	53.01	0.00	193.44	97.58	215.16
	Deferred Tax	74.10	44.17	14.81	155.87	67.51	(65.41)
	<b>Total Tax Expense</b>	<b>147.10</b>	<b>97.18</b>	<b>14.81</b>	<b>349.31</b>	<b>165.09</b>	<b>149.75</b>
<b>9</b>	<b>Profit / (Loss) for the Period (7-8)</b>	<b>303.08</b>	<b>257.61</b>	<b>198.75</b>	<b>861.36</b>	<b>604.05</b>	<b>822.04</b>
<b>10</b>	<b>Other Comprehensive Income / (Loss) (OCI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5.38</b>
<b>11</b>	<b>Total Comprehensive Income / (Loss) After Tax (9+10)</b>	<b>303.08</b>	<b>257.61</b>	<b>198.75</b>	<b>861.36</b>	<b>604.05</b>	<b>827.42</b>
<b>12</b>	<b>Paid-Up Equity Share Capital (Face Value of ₹ 1/- Each)</b>	<b>1,687.22</b>	<b>1,687.22</b>	<b>1,589.24</b>	<b>1,687.22</b>	<b>1,589.24</b>	<b>1,589.24</b>
<b>13</b>	<b>Other Equity (Excluding Revaluation Reserves as shown in the Audited Balance Sheet)</b>	-	-	-	-	-	<b>8,046.67</b>
<b>14</b>	<b>Earnings Per Share (Before and After Extra Ordinary Items) (Not Annualized)</b>						
	Basic (₹)	0.18	0.15	0.13	0.51	0.38	0.52
	Diluted (₹)	0.18	0.15	0.13	0.51	0.38	0.52



**Notes:**

- 1.The Company has only one reportable primary business segment as per IND AS 108 i.e. manufacturing and trading of non-ferrous metals.
- 2.These financial results have been prepared in accordance with the Indian Accounting Standards ("IND AS") notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other Accounting Principles generally accepted in India.
- 3.The above Un-Audited Financial Results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meetings held on Sunday, February 02, 2025. The Statutory auditors have carried out " Limited Review" for the above unaudited financial results. The Statutory Auditors have expressed an unqualified/unmodified report.
- 4.Figures for the previous periods are Re-classified / Re-arranged / Re-grouped, wherever necessary, to correspond with the current period's Classification / Disclosure.
- 5.The Company does not have any Exceptional or Extra Ordinary items to report for the above periods.
- 6.As the funds were received after March 31, 2024 the statement of Deviation under Regulation 32 (SEBI LODR) Regulations, 2015 is given for the quarter December, 2024.
- 7.The Managing Director and Chief Financial Officer certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the board of directors.
- 8.Mr. Tarun Kumar Acharya -Chief Financial Officer of the Company has served his resignation w.e.f. closing of business hours of November 30, 2024 and the Stock exchange was informed about the same Regulation 30 or the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015.
- 9.Upon recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company appoints Mr. Shubham Jain as Chief Financial Officer & Key Managerial Personnel of the Company as per provisions of Section 203 of the Companies Act, 2013. His appointment was effective from December 02, 2024.
- 10.Ms. Saloni Ghanshyam Hurkat – CS & Compliance Officer of the company has served her resignation w.e.f. closing of business hours of December 28, 2024 and the Stock exchange was informed about the same Regulation 30 or the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015.
- 11.Mr. Hardik Shantilal Hundia – Independent Director of the Company has served his resignation w.e.f. closing of business hours of January 27, 2025 and the Stock exchange was informed about the same Regulation 30 or the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015.
- 12.The new Wholly Owned Subsidiary (WOS) company, Arfin Titanium And Speciality Alloys Limited is incorporated under the Companies Act, 2013 on 14th January, 2025.

Place: Chhatral  
Date : 02-02-2025



On Behalf of Board of Directors  
For, Arfin India Limited

*Mahendra R. Shah*

**Mahendra R. Shah**  
Chairman & Whole Time Director  
(DIN: 00182746)