



Arfin India Limited

October 23, 2024

BSE Limited Corporate Relation Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001, Maharashtra, India.	Scrip Code : 539151 Security ID : ARFIN ISIN : INE784R01023
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Sub : Statement of deviation or variation in the use of proceeds of Equity Issue for the quarter ended September 30, 2024

Ref : Regulation 32 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to subject matter and pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended September 30, 2024, there is no deviation or variation in the use of proceeds from the objects stated in the Notice of Extraordinary General meeting dated March 18, 2024.

A statement of deviation, stating that there is no deviation or variation in the utilisation of Funds raised by the issue of equity shares via preferential allotment, duly reviewed by the Audit Committee of the Company and taken on record by the Board of Directors at their respective meetings held on October 23, 2024.

Kindly take the same on record.

Yours faithfully,

For, Arfin India Limited


Jatin M. Shah
Managing Director
DIN:00182683



Place:Chhatral
October 23, 2024

Registered & Corporate Office :
Plot No. 117, Ravi Industrial Estate,
B/h. Hotel Prestige, Billeshwarpura, Chhatral,
Tal. - Kalol, Dist. - Gandhinagar - 382729, Gujarat, India.
Ph.: +91-2764-232621 Fax : +91-2764-232620
Email : info@arfin.co.in
CIN No. : L65990GJ1992PLC017460

Plant / Factory :
Plot No. 118 / 1,2,3 & 117 / 3,6,7, Ravi Industrial Estate,
B/h. Hotel Prestige, Billeshwarpura, Chhatral,
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STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of Listed Entity	ARFIN INDIA LIMITED
Mode of Fund Raising	ISSUE OF EQUITY SHARES VIA PREFERENTIAL ALLOTMENT
Date of Raising Funds	APRIL 16, 2024
Amount Raised	RS. 52,49,99,986
Monitoring Agency	NOT APLICABLE As the issue size is less than ₹100 Crore
Monitoring Agency Name, if applicable	NOT APLICABLE
If there is Deviation/Variation in use of funds raised	NO
If yes whether the same is pursuant to change in terms of contract or objects, which was approved by Shareholders	NO
If yes, Date of Shareholders Approval	NO
Explanation of Deviation/Variation	NO
Comment of Audit Committee after review	NO
Comment of Auditor, if any	NO

Yours faithfully,

For, Arfin India Limited


Jafin M. Shah
Managing Director
DIN:00182683



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Objects for Which Funds Have Been Raised by the issue of equity shares via preferential allotment and Details Of Deviation, If Any, In The Following Table:

Original Object	Modified Object, if any	Original Allocation, (₹ in crore)	Modified Allocation, if any (₹ in crore)	Funds Utilised (₹ in crore)	Amount of Deviation/Variation for Quarter according to applicable object	Remarks, if any
Capex Investment	NA	6.50	NA	1.40 (advance against capex)	NA	NA
Working capital requirement	NA	37.50	NA	37.50	NA	NA
General Corporate Purposes	NA	8.50	NA	8.50	NA	NA
TOTAL	NA	52.50	NA	47.40	NA	NA

Yours faithfully,

For, Arfin India Limited



Jatin M. Shah
Managing Director
DIN:00182683

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